

Registered Number 02075914

KCC INDUSTRIAL EQUIPMENT LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	6,003	6,497
		<u>6,003</u>	<u>6,497</u>
Current assets			
Stocks		10,873	-
Debtors		971,974	400,529
Investments		1,000	1,000
Cash at bank and in hand		653,937	1,054,298
		<u>1,637,784</u>	<u>1,455,827</u>
Creditors: amounts falling due within one year		<u>(243,764)</u>	<u>(64,207)</u>
Net current assets (liabilities)		<u>1,394,020</u>	<u>1,391,620</u>
Total assets less current liabilities		<u>1,400,023</u>	<u>1,398,117</u>
Total net assets (liabilities)		<u>1,400,023</u>	<u>1,398,117</u>
Capital and reserves			
Called up share capital		944,700	944,700
Profit and loss account		455,323	453,417
Shareholders' funds		<u>1,400,023</u>	<u>1,398,117</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 November 2015

And signed on their behalf by:

A A Ghandi, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 33.33% on cost

Equipment - 33.33% on cost

Other accounting policies**Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	43,514
Additions	2,507
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>46,021</u>
Depreciation	
At 1 April 2014	37,017
Charge for the year	3,001
On disposals	-
At 31 March 2015	<u>40,018</u>
Net book values	
At 31 March 2015	<u>6,003</u>
At 31 March 2014	<u>6,497</u>

3 Transactions with directors

Name of director receiving advance or credit:	DR A A Ghandi
Description of the transaction:	Included within other debtors due within one year is a loan to Dr A A Ghandi, a director
Balance at 1 April 2014:	£ 0
Advances or credits made:	£ 34,630
Advances or credits repaid:	-
Balance at 31 March 2015:	<u>£ 34,630</u>

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