

REGISTERED NUMBER: 02075562 (England and Wales)

**Report of the Directors and
Financial Statements for the Year Ended 31 March 2001
for
Support, Training And Services Plc**



LD1
COMPANIES HOUSE

LZUCHSDQ

0457
31/10/01

Support, Training And Services Plc

**Contents of the Financial Statements
for the Year Ended 31 March 2001**

	Page
Company Information	1
Report of the Directors	2
Report of the Auditors	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	7
Trading and Profit and Loss Account	13

Support, Training And Services Plc

**Company Information
for the Year Ended 31 March 2001**

DIRECTORS:	NA Rush JA Rush
SECRETARY:	JA Rush
REGISTERED OFFICE:	Willey Mill House Alton Road Farnham Surrey GU10 5EL
REGISTERED NUMBER:	02075562 (England and Wales)
AUDITORS:	Jacksons Chartered Accountants and Registered Auditor The Old Bakehouse Course Road Ascot Berkshire SL5 7HL
BANKERS:	National Westminster Bank Plc 77 High Street Godalming Surrey GU7 1AR
FINANCIAL MANAGERS:	RJW Associates High Copse Pinemount road Camberley GU15 2LU

Support, Training And Services Plc

Report of the Directors for the Year Ended 31 March 2001

The directors present their report with the financial statements of the company for the year ended 31 March 2001.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of environmental health consultancy and training, specialising in the fields of food safety and health & safety.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

During the year, the company has attempted to expand its operations and this necessarily resulted in an increase in overhead expenditure, including the deployment of additional staff and resources. The expansion plans have been partially successful and will provide the company with a wider base for future growth.

DIVIDENDS

No dividends will be distributed for the year ended 31 March 2001.

DIRECTORS

The directors during the year under review were:

NA Rush
JA Rush

The beneficial interests of the directors holding office on 31 March 2001 in the issued share capital of the company were as follows:

	31.3.01	1.4.00
Ordinary £1 shares		
NA Rush	25,000	25,000
JA Rush	25,000	25,000

CONVERSION TO A PUBLIC LIMITED COMPANY

The company re-registered on 31 October 2000 from a private limited company to a public limited company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

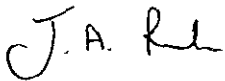
Support, Training And Services Plc

**Report of the Directors
for the Year Ended 31 March 2001**

AUDITORS

The auditors, Jacksons, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'J.A. Rush', is written above the typed name.

JA Rush - SECRETARY

Dated: 26 October 2001

Support, Training And Services Plc

**Report of the Independent Auditors to the Shareholders of
Support, Training And Services Plc**

We have audited the financial statements of Support, Training And Services Plc for the year ended 31 March 2001 on pages five to twelve. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

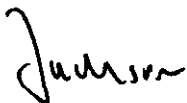
Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2001 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Jacksons
Chartered Accountants
and Registered Auditor
The Old Bakehouse
Course Road
Ascot
Berkshire SL5 7HL

Dated: 26 October 2001

Support, Training And Services Plc

**Profit and Loss Account
for the Year Ended 31 March 2001**

		<u>2001</u>	<u>2000</u>
	Notes	£	£
TURNOVER	2	733,100	668,964
Cost of sales		<u>318,773</u>	<u>275,168</u>
GROSS PROFIT		414,327	393,796
Administrative expenses		<u>485,493</u>	<u>354,455</u>
OPERATING (LOSS)/PROFIT	4	(71,166)	39,341
Interest receivable and similar income		<u>27</u>	<u>-</u>
		(71,139)	39,341
Interest payable and similar charges	5	<u>3,791</u>	<u>2,518</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(74,930)	36,823
Tax on (loss)/profit on ordinary activities	6	<u>(587)</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(74,343)	36,823
Dividends	7	<u>-</u>	<u>12,500</u>
		(74,343)	24,323
Retained profit brought forward		<u>131,638</u>	<u>107,315</u>
RETAINED PROFIT CARRIED FORWARD		<u>£57,295</u>	<u>£131,638</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the loss for the current year and the profit for the previous year.

The notes form part of these financial statements

Support, Training And Services Plc

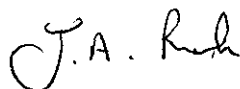
**Balance Sheet
31 March 2001**

		<u>2001</u>		<u>2000</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	8		147,869		145,546
CURRENT ASSETS:					
Debtors	9	151,531		145,800	
Cash at bank		<u>8,881</u>		<u>1,045</u>	
		160,412		146,845	
CREDITORS: Amounts falling due within one year	10	<u>129,887</u>		<u>110,388</u>	
NET CURRENT ASSETS:			<u>30,525</u>		<u>36,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			178,394		182,003
CREDITORS: Amounts falling due after more than one year	11		<u>71,099</u>		<u>365</u>
			<u>£107,295</u>		<u>£181,638</u>
CAPITAL AND RESERVES:					
Called up share capital	15		50,000		50,000
Profit and loss account			<u>57,295</u>		<u>131,638</u>
SHAREHOLDERS' FUNDS:	17		<u>£107,295</u>		<u>£181,638</u>

ON BEHALF OF THE BOARD:



NA Rush - DIRECTOR



JA Rush - DIRECTOR

Approved by the Board on 26 October 2001

The notes form part of these financial statements

Support, Training And Services Plc

**Notes to the Financial Statements
for the Year Ended 31 March 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 33% on cost
Computer equipment	- 33% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TURNOVER

Turnover represents invoiced sales of goods and services.

3. STAFF COSTS

	2001	2000
	£	£
Wages and salaries	352,880	273,568
Social security costs	30,307	27,919
Other pension costs	<u>3,864</u>	<u>3,900</u>
	<u>387,051</u>	<u>305,387</u>

Support, Training And Services Plc

**Notes to the Financial Statements
for the Year Ended 31 March 2001**

3. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2001	2000
Sales	17	14
Administration	<u>2</u>	<u>2</u>
	<u>19</u>	<u>16</u>

4. OPERATING (LOSS)/PROFIT

The operating loss (2000 - operating profit) is stated after charging/(crediting):

	2001	2000
	£	£
Depreciation - owned assets	5,771	4,543
Depreciation - assets on hire purchase contracts or finance leases	-	2,499
Profit on disposal of fixed assets	-	(4,652)
Auditors' remuneration	<u>2,400</u>	<u>3,125</u>
 Directors' emoluments	 <u>42,984</u>	 <u>36,219</u>

5. INTEREST PAYABLE AND SIMILAR CHARGES

	2001	2000
	£	£
Bank interest	471	1,588
Bank loan interest	3,320	-
Other interest	-	8
Hire purchase	<u>-</u>	<u>922</u>
	<u>3,791</u>	<u>2,518</u>

6. TAXATION

The tax credit on the loss on ordinary activities for the year was as follows:

	2001	2000
	£	£
Overprovision in prior year	<u>(587)</u>	<u>-</u>

As a result of tax losses brought forward, no corporation tax charge has arisen this year.

7. DIVIDENDS

	2001	2000
	£	£
Equity shares:		
Interim dividend	<u>-</u>	<u>12,500</u>

Support, Training And Services Plc

**Notes to the Financial Statements
for the Year Ended 31 March 2001**

8. TANGIBLE FIXED ASSETS

	<u>Freehold property</u>	<u>Improvements to property</u>	<u>Fixtures and fittings</u>
	£	£	£
COST:			
At 1 April 2000	<u>114,725</u>	<u>20,502</u>	<u>68,595</u>
At 31 March 2001	<u>114,725</u>	<u>20,502</u>	<u>68,595</u>
DEPRECIATION:			
At 1 April 2000	-	4,642	55,977
Charge for year	<u>-</u>	<u>1,374</u>	<u>1,893</u>
At 31 March 2001	<u>-</u>	<u>6,016</u>	<u>57,870</u>
NET BOOK VALUE:			
At 31 March 2001	<u>114,725</u>	<u>14,486</u>	<u>10,725</u>
At 31 March 2000	<u>114,725</u>	<u>15,859</u>	<u>12,618</u>

	<u>Motor vehicles</u>	<u>Computer equipment</u>	<u>Totals</u>
	£	£	£
COST:			
At 1 April 2000	59,835	3,354	267,011
Additions	<u>-</u>	<u>8,094</u>	<u>8,094</u>
At 31 March 2001	<u>59,835</u>	<u>11,448</u>	<u>275,105</u>
DEPRECIATION:			
At 1 April 2000	59,835	1,011	121,465
Charge for year	<u>-</u>	<u>2,504</u>	<u>5,771</u>
At 31 March 2001	<u>59,835</u>	<u>3,515</u>	<u>127,236</u>
NET BOOK VALUE:			
At 31 March 2001	<u>-</u>	<u>7,933</u>	<u>147,869</u>
At 31 March 2000	<u>1</u>	<u>2,343</u>	<u>145,546</u>

Support, Training And Services Plc

**Notes to the Financial Statements
for the Year Ended 31 March 2001**

**9. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2001 £	2000 £
Trade debtors	63,011	92,295
Prepayments & accrued income	51,022	16,007
Unpaid share capital	<u>37,498</u>	<u>37,498</u>
	<u><u>151,531</u></u>	<u><u>145,800</u></u>

**10. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2001 £	2000 £
Bank loans and overdrafts (see note 12)	27,570	12,757
Trade creditors	48,753	29,395
Other creditors	20,947	16,961
Social security & other taxes	25,854	31,020
Accruals & deferred income	<u>6,763</u>	<u>20,255</u>
	<u><u>129,887</u></u>	<u><u>110,388</u></u>

**11. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	2001 £	2000 £
Bank loans (see note 12)	71,099	-
Directors' loan account	<u>-</u>	<u>365</u>
	<u><u>71,099</u></u>	<u><u>365</u></u>

Support, Training And Services Plc

**Notes to the Financial Statements
for the Year Ended 31 March 2001**

12. LOANS AND OVERDRAFTS

An analysis of the maturity of loans and overdrafts is given below:

	2001 £	2000 £
Amounts falling due within one year or on demand:		
Bank overdrafts	-	12,757
Bank loans	<u>27,570</u>	<u>-</u>
	<u>27,570</u>	<u>12,757</u>
Amounts falling due between two and five years:		
Bank loans	<u>71,099</u>	<u>-</u>

13. OBLIGATIONS UNDER LEASING AGREEMENTS

The following payments are committed to be paid within one year:

	2001 £	Land and buildings operating leases 2000 £
Expiring:		
Between one and five years	<u>22,000</u>	<u>22,000</u>

14. SECURED DEBTS

The following secured debts are included within creditors:

	2001 £	2000 £
Bank overdrafts	-	12,757
Bank loans	<u>98,669</u>	<u>-</u>
	<u>98,669</u>	<u>12,757</u>

The bank borrowings are secured by a fixed and floating charge over all current and future assets of the Company.

Support, Training And Services Plc

**Notes to the Financial Statements
for the Year Ended 31 March 2001**

15. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2001 £	2000 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

Allotted and issued: Number:	Class:	Nominal value:	2001 £	2000 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

16. RELATED PARTY DISCLOSURES

The company is controlled by its directors whose names and shareholdings are disclosed in the directors' report.

There were no material transactions between the company and its related parties requiring disclosure by Financial Reporting Standard 8.

17. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2001 £	2000 £
(Loss)/Profit for the financial year	(74,343)	36,823
Dividends	<u>-</u>	<u>(12,500)</u>
	(74,343)	24,323
Called up share capital	<u>-</u>	<u>49,998</u>
Net (reduction)/addition to shareholders' funds	(74,343)	74,321
Opening shareholders' funds	<u>181,638</u>	<u>107,317</u>
Closing shareholders' funds	<u>107,295</u>	<u>181,638</u>
Equity interests	<u>107,295</u>	<u>181,638</u>