

REGISTERED NUMBER: 02075362 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2022

for

MANDELA STREET STUDIOS LIMITED

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for the Year Ended 30 April 2022**

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MANDELA STREET STUDIOS LIMITED

**Company Information
for the Year Ended 30 April 2022**

DIRECTORS:

G Henderson
A Henderson
C Kasicki
J Henderson

SECRETARY:

A Henderson

REGISTERED OFFICE:

23 Silver Street
Buckden
St Neots
Cambridgeshire
PE19 5TS

REGISTERED NUMBER:

02075362 (England and Wales)

ACCOUNTANTS:

Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

MANDELA STREET STUDIOS LIMITED (REGISTERED NUMBER: 02075362)**Balance Sheet
30 April 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investment property	4		485,000		485,000
CURRENT ASSETS					
Debtors	5	-		875	
Cash at bank		<u>149,800</u>		<u>135,703</u>	
		149,800		136,578	
CREDITORS					
Amounts falling due within one year	6	<u>14,809</u>		<u>14,682</u>	
NET CURRENT ASSETS			<u>134,991</u>		<u>121,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>619,991</u>		<u>606,896</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	7		290,489		290,489
Retained earnings			<u>329,402</u>		<u>316,307</u>
SHAREHOLDERS' FUNDS			<u>619,991</u>		<u>606,896</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 August 2022 and were signed on its behalf by:

G Henderson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 April 2022**

1. STATUTORY INFORMATION

Mandela Street Studios Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investments

The investment property is valued annually at open market value and any surplus transferred to a revaluation reserve and any deficit to the extent that it is not covered by the revaluation reserve charged to the profit and loss account. No amortisation is charged in respect of the long leasehold property and the directors consider that this accounting policy results in the financial statements giving a true and fair view. Amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

4. INVESTMENT PROPERTY

A professional valuation in November 2017 indicated that the open market valuation of the property was £485,000.

Fair value at 30 April 2022 is represented by:

	£
Valuation in 2004	194,511
Valuation in 2014	196,489
Valuation in 2017	94,000
	<u>485,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>-</u>	<u>875</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	4,948	5,364
Other creditors	<u>9,861</u>	<u>9,318</u>
	<u>14,809</u>	<u>14,682</u>

7. RESERVES

	Revaluation reserve £
At 1 May 2021 and 30 April 2022	<u>290,489</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Mandela Street Studios Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mandela Street Studios Limited for the year ended 30 April 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Mandela Street Studios Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mandela Street Studios Limited and state those matters that we have agreed to state to the Board of Directors of Mandela Street Studios Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mandela Street Studios Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mandela Street Studios Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mandela Street Studios Limited. You consider that Mandela Street Studios Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mandela Street Studios Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.