

REGISTERED NUMBER: 02075222 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 MARCH 2017

FOR

16/17 MONTAGU SQUARE LIMITED

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FOR THE YEAR ENDED 24 MARCH 2017**

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DIRECTORS:

J C Hicks
Mrs E M Hicks
A Smith
Mrs C A M Gunst
R Davis
Mrs D E Osborne
Y C Robinson
S J Granger
Mrs C M O Granger
Ms F Al-Chalabi

SECRETARY:

Ms F Al-Chalabi

REGISTERED OFFICE:

Market House
21 Lenten Street
Alton
Hampshire
GU34 1HG

REGISTERED NUMBER:

02075222 (England and Wales)

ACCOUNTANTS:

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

BALANCE SHEET
24 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		46,431		47,094
CURRENT ASSETS					
Debtors	4	7,086		10,777	
Cash at bank		<u>9,399</u>		<u>9,749</u>	
		16,485		20,526	
CREDITORS					
Amounts falling due within one year	5	<u>27,916</u>		<u>32,620</u>	
NET CURRENT LIABILITIES			<u>(11,431)</u>		<u>(12,094)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,000</u>		<u>35,000</u>
CAPITAL AND RESERVES					
Called up share capital			30,000		30,000
Retained earnings	6		<u>5,000</u>		<u>5,000</u>
SHAREHOLDERS' FUNDS			<u>35,000</u>		<u>35,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 24 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 July 2017 and were signed on its behalf by:

A Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 MARCH 2017**
1. STATUTORY INFORMATION

16/17 Montagu Square Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Fixtures and fittings	- 25% on reducing balance

3. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 25 March 2016	46,431	12,935	59,366
Disposals	-	(12,935)	(12,935)
At 24 March 2017	46,431	-	46,431
DEPRECIATION			
At 25 March 2016	-	12,272	12,272
Eliminated on disposal	-	(12,272)	(12,272)
At 24 March 2017	-	-	-
NET BOOK VALUE			
At 24 March 2017	46,431	-	46,431
At 24 March 2016	46,431	663	47,094

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	7,086	10,777

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	27,916	32,620

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 24 MARCH 2017

6. RESERVES

Retained
earnings
£

At 25 March 2016

5,000

Profit for the year

-

At 24 March 2017

5,000

7. SERVICE CHARGE TRANSACTIONS

Service charge accounts, in accordance with ICAEW Technical Release 03/11, have been prepared for the property 16/17 Montagu Square, London for the year ended 24 March 2017. These detail all of the service charge transactions in the year and a copy can be obtained from a director of the company, A Smith.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
16/17 MONTAGU SQUARE LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 16/17 Montagu Square Limited for the year ended 24 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of 16/17 Montagu Square Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 16/17 Montagu Square Limited and state those matters that we have agreed to state to the Board of Directors of 16/17 Montagu Square Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 16/17 Montagu Square Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 16/17 Montagu Square Limited. You consider that 16/17 Montagu Square Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 16/17 Montagu Square Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Whilst the scope of our work did not constitute an audit under the governance of Company Law, we have verified the existence and amounts of the assets and liabilities shown on the Balance Sheet on page four and confirmed the Income and Expenditure of the company by reference to supporting documentation or representations by a director.

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

4 July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.