

ALLENS CATERING HIRE SERVICES LIMITED

Abbreviated Accounts

For the year ended 31 March 2011

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COMPANIES HOUSE

Company Registration Number. 02075200

ALLENS CATERING HIRE SERVICES LIMITED
Abbreviated accounts for the year ended 31 March 2011

Contents	Pages
Balance sheet	1
Notes to the abbreviated accounts	2-3

ALLENS CATERING HIRE SERVICES LIMITED

Abbreviated balance sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	2		829,077		858,104
Current assets					
Stock		48,409		49,069	
Debtors		221,640		214,661	
Cash at bank and in hand		10,183		6,797	
		<u>280,232</u>		<u>270,527</u>	
Creditors: amounts falling due within one year		<u>(517,591)</u>		<u>(548,342)</u>	
Net current liabilities			<u>(237,359)</u>		<u>(277,815)</u>
Total assets less current liabilities			<u>591,718</u>		<u>580,289</u>
Creditors. amounts falling due after more than one year	3		(172,590)		(219,764)
Provision for liabilities and charges			<u>(120,647)</u>		<u>(122,259)</u>
Net assets			<u><u>298,481</u></u>		<u><u>238,266</u></u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>298,381</u>		<u>238,166</u>
Shareholders' funds			<u><u>298,481</u></u>		<u><u>238,266</u></u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 2 September 2011 and signed on its behalf

 K McGuinness - Director

Company Registration Number 02075200

The notes on pages 2 to 3 form part of these financial statements

ALLENS CATERING HIRE SERVICES LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2011

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Turnover represents invoiced sales of goods and services, excluding value added tax. Revenue from equipment hire is recognised in the period in which the hire occurs.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25%	on net book value
Equipment, fixtures and fittings	10-50%	on cost
Plant and machinery	5%	on cost

d) Stock

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Deferred taxation

Deferred tax is provided in respect of any material tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

f) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

ALLENS CATERING HIRE SERVICES LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2011 (continued)

2 Fixed assets

	Tangible fixed assets
	£
Cost	
At 1 April 2010	1,480,350
Additions	55,891
At 31 March 2011	<u>1,536,241</u>
Depreciation:	
At 1 April 2010	622,246
Provision for the year	84,918
At 31 March 2011	<u>707,164</u>
Net book value	
At 31 March 2011	<u><u>829,077</u></u>
At 31 March 2010	<u><u>858,104</u></u>

3 Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Bank loans	67,641	69,981
Other loans	95,000	135,000
Obligations under finance leases and hire purchase	9,949	14,783
	<u>172,590</u>	<u>219,764</u>

Bank loans and overdrafts are secured by a floating charge on the company's assets

4 Called up share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
Equity shares		
Ordinary A shares of £1 each	50	50
Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>

All shares carry one vote and rank pari passu in all respects

5 Ultimate parent undertaking

The company is a wholly owned subsidiary of Allens Holdings Limited, a company registered in England & Wales

K McGuinness has a controlling interest in the parent company Allens Holdings Limited and is therefore the ultimate controlling party

Included within other debtors is an amount owed by Storm Outsourcing Limited of £9,365 (2010 £3,778) A Woodbridge, a shareholder in the parent company Allens Holding Limited, has a controlling interest in Storm Outsourcing Limited This amount is interest free and payable on demand