

ABSOLUTELY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

THURSDAY



A599Y8N7

A14

16/06/2016

#329

COMPANIES HOUSE

ABSOLUTELY LIMITED
REGISTERED NUMBER: 02071555

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016


	Note	£	2016 £	£	2015 £
CURRENT ASSETS					
Debtors		59	-		
Cash at bank		42,714	56,399		
		<u>42,773</u>	<u>56,399</u>		
CREDITORS: amounts falling due within one year					
		<u>(1,187)</u>	<u>(2,576)</u>		
NET CURRENT ASSETS			41,586		53,823
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,586</u>		<u>53,823</u>
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account			41,486		53,723
SHAREHOLDERS' FUNDS			<u>41,586</u>		<u>53,823</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
E Napier
Director
Date: 15/06/2016

ABSOLUTELY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company from royalties received for the use and design of theatrical costumes during the year, exclusive of Value Added Tax.

2. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

3. RELATED PARTY TRANSACTIONS

At the balance sheet date the company owed the sum of £227 (2015: £227) to the director, E Napier. The loan was unsecured, interest free and repayable on demand.