

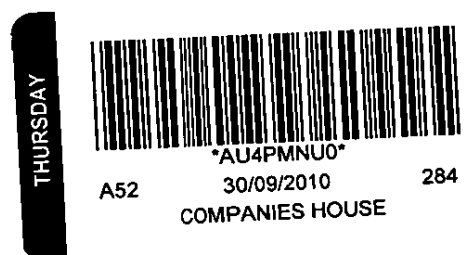
Company Registration No. 2070812

Cable & Wireless Communications Data Network Services Limited

Directors' report and financial statements

31 March 2010

**Registered Office:
Liberty House
76 Hammersmith Road
London
W14 8UD**



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Directors' report

The Directors present their report and financial statements for the year ended 31 March 2010

Principal activities

The Company was dormant within the meaning of section 1169 of the Companies Act 2006 throughout the year. Accordingly no profit or loss account has been produced and no auditors have been appointed by the Directors.

The Company is not expected to trade in the foreseeable future. The Directors intend to liquidate the Company, and as such the accounts have not been prepared on a going concern basis. The effect of adopting this basis is explained in note 1 on page 4.

The Company has met the requirements in Companies Act 2006 to obtain the exemption from the need to present an enhanced business review.

The Directors recommend that no final dividend be paid (2009 nil).

On 26 March 2010 the ultimate parent became Cable & Wireless Worldwide plc, following a demerger from the Cable and Wireless plc group.

Directors

The Directors who held office during the year and subsequent to the year-end were as follows:

I Gunatilleke
P S Davis

All Directors benefit from qualifying third party indemnity provisions in place during the financial year and at the date of this report.

By order of the Board



P.A. MOORE
Company Secretary

Date 24 SEPT 2010

Profit and loss account
for the year ended 31 March 2010

The Company did not trade during the financial year and received no income and incurred no expenditure. Consequently, the Company made neither a profit nor a loss in the current year.

The Company has no other recognised gains and losses and therefore no separate statement of total recognised gains and losses has been prepared.

Balance sheet
as at 31 March 2010


	<i>Note</i>	2010 £000	2009 £000
Current assets			
Debtors	3	<u>109,386</u>	<u>109,386</u>
Creditors amounts falling due within one year	4	<u>(76,653)</u>	<u>(76,653)</u>
Net assets		<u><u>32,733</u></u>	<u><u>32,733</u></u>
Capital and reserves			
Called up share capital	5	<u>1</u>	<u>1</u>
Profit and loss account	6	<u>32,732</u>	<u>32,732</u>
Shareholders' funds		<u><u>32,733</u></u>	<u><u>32,733</u></u>

The Directors confirm that

- (a) for the year ended 31 March 2010 the Company was entitled to exemption under section 480 of the Companies Act 2006 and
- (b) members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for (a) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 of that Act, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

These financial statements were approved by the Board of Directors on 24 SEPT 2010 and signed on its behalf by


I GUNAPILLEKE
 Director

The accompanying notes form an integral part of this statement

Notes to the financial statements

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

Basis of preparation

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost accounting rules

As the Directors intend to liquidate the Company, the Directors have not prepared the financial statements on a going concern basis. No adjustments were necessary to the amounts at which the remaining net assets are included in the financial statements

Cash flow statement

Under FRS1 (Revised), the Company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary undertaking. A consolidated cash flow statement is included in the financial statements of Cable & Wireless Worldwide plc in which the Company is consolidated and which are publicly available from the address in note 8

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19

2. Notes to the profit and loss account

Directors' emoluments are borne by other group companies in the current and prior year

The Company had no employees during the year (2009 nil)

3. Debtors

	2010 £'000	2009 £'000
Amounts due within one year:		
Amounts owed by fellow group undertakings	<u>109,386</u>	<u>109,386</u>

4. Creditors amounts falling due within one year

	2010 £'000	2009 £'000
Amounts owed to fellow group undertakings	<u>76,653</u>	<u>76,653</u>

Notes to the financial statements *(continued)*

5. Share capital

	2010 £	2009 £
Allotted, called-up and fully paid		
Equity interests		
750 'A' Ordinary shares of £1 each	750	750
250 'B' Ordinary shares of £1 each	250	250
	<u>1,000</u>	<u>1,000</u>

The non-voting 'B' Ordinary shareholders are not entitled to any dividend, and rank equally on any winding-up, being entitled only to the amount paid up on the shares

6. Reserves

	Profit and loss account £'000
At 1 April 2009 and 31 March 2010	<u>32,732</u>

7 Related party transactions

Under FRS 8, 'Related Party Transactions' the Company is exempt from the requirement to disclose transactions with wholly owned subsidiaries that are part of the Cable & Wireless Worldwide Group, as all of the Company's voting rights are controlled within the Group. There are no transactions with any other related parties.

8. Ultimate parent company

The Company's immediate parent undertaking is Cable & Wireless UK, a company registered in England and Wales.

From 1 April 2009 to 19 March 2010 the ultimate parent company was Cable and Wireless plc until it became Cable & Wireless Communications plc following a scheme of arrangements undertaken in that group. On 26 March 2010 the ultimate parent company then became Cable & Wireless Worldwide plc.

The Directors regard Cable & Wireless Worldwide plc, a company registered in England and Wales, as the ultimate parent company and controlling party.

The smallest and largest group in which the results of the Company are consolidated is that of Cable & Wireless Worldwide plc, the parent company. The consolidated financial statements of Cable & Wireless Worldwide plc may be obtained from the Company Secretary, Cable & Wireless Worldwide plc, Liberty House, 76 Hammersmith Road, London, W14 8UD.