

**Cable & Wireless Communications Data Network Services Limited**

**Directors' report and financial statements**

**31 March 2008**

**Registered Number 2070812**

TUESDAY



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COMPANIES HOUSE

**Registered Office:  
Lakeside House  
Cain Road  
Bracknell  
Berkshire  
RG12 1XL**

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## Directors' report

The Directors present their report and financial statements for the year ended 31 March 2008

### Principal activities

The Company was dormant within the meaning of section 249AA of the Companies Act 1985 throughout the year. Accordingly no profit or loss account has been produced and no auditors have been appointed by the Directors.

The Company is not expected to trade in the foreseeable future. The Directors intend to liquidate the Company, and as such the accounts have not been prepared on a going concern basis. The effect of adopting this basis is explained in note 1 on page 4.

The Company has met the requirements in Companies Act 1985 to obtain the exemption from the need to present an enhanced business review.

The Directors recommend that no final dividend be paid (2007 nil).

### Directors

The Directors who held office during the year and subsequent to the year-end were as follows:

JM Jensen	(resigned 22 June 2007)
NI Cooper	
I Gunatilleke	(appointed 22 June 2007)

All Directors benefit from qualifying third party indemnity provisions in place during the financial year and at the date of this report.

By order of the Board



**H. M. HANSCOMB**  
Company Secretary

Date 2 June 2008

**Profit and loss account**

*For the year ended 31 March 2008*

The Company did not trade during the financial year and received no income and incurred no expenditure. Consequently, the Company made neither a profit nor a loss in the current year.

The Company has no other recognised gains and losses and therefore no separate statement of total recognised gains and losses has been prepared.

**Balance sheet**

*At 31 March 2008*


	<i>Note</i>	<b>2008</b> <b>£000</b>	<b>2007</b> <b>£000</b>
<b>Current assets</b>			
Debtors	3	<u>109,386</u>	<u>109,386</u>
<b>Creditors: amounts falling due within one year</b>	4	<b>(76,653)</b>	<b>(76,653)</b>
<b>Net assets</b>		<u><u>32,733</u></u>	<u><u>32,733</u></u>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account	6	<b>32,732</b>	<b>32,732</b>
<b>Shareholder's funds</b>		<u><u>32,733</u></u>	<u><u>32,733</u></u>

The Directors confirm that

- (a) for the year ended 31 March 2008 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985 and
- (b) members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibility for (a) ensuring the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

These financial statements were approved by the Board of Directors on 2 June 2008 and signed on their behalf by

  
**I. GUNATILLEKE**  
*Director*

The accompanying notes form an integral part of this statement

## Notes to the financial statements (*continued*)

### 1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

#### *Basis of preparation*

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost accounting rules

As the Directors intend to liquidate the Company, the Directors have not prepared the financial statements on a going concern basis. No adjustments were necessary to the amounts at which the remaining net assets are included in the financial statements

#### *Cash flow statement*

Under FRS1 (Revised), the Company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary undertaking. A consolidated cash flow statement is included in the financial statements of Cable and Wireless plc in which the Company is consolidated and which are publicly available from the address in note 8

#### *Taxation*

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19

### 2. Notes to the profit and loss account

Directors' emoluments are borne by other group companies in the current and prior year

The Company had no employees during the year (2007 nil)

### 3. Debtors

	2008 £'000	2007 £'000
<b>Amounts due within one year:</b>		
Amounts owed by fellow group undertakings	109,386	109,386

### 4 Creditors: amounts falling due within one year

	2008 £'000	2007 £'000
Amounts owed to fellow group undertakings	76,653	76,653

## Notes to the financial statements *(continued)*

### 5. Share capital

	2008 £	2007 £
Authorised, allotted, called-up and fully paid		
<b>Equity Interests</b>		
750 'A' Ordinary shares of £1 each	750	750
<b>Non Equity Interests</b>		
250 'B' Ordinary shares of £1 each	250	250
	<u>1,000</u>	<u>1,000</u>

The non-voting 'B' Ordinary shareholders are not entitled to any dividend, and rank equally on any winding-up, being entitled only to the amount paid up on the shares

### 6. Reserves

	<b>Profit and Loss Account £'000</b>
At 1 April 2007 and 31 March 2008	<u>32,732</u>

### 7. Related party transactions

Under FRS 8, 'Related Party Transactions' the Company is exempt from the requirement to disclose transactions with entities that are part of the Cable & Wireless Group, or investees of the Group qualifying as related parties, as all of the Company's voting rights are controlled within the Group. There are no transactions with any other related parties.

### 8. Ultimate parent company and controlling undertaking

The Company's immediate parent undertaking is Cable & Wireless UK, a company registered in England and Wales.

The Directors regard Cable and Wireless plc, a company registered in England and Wales, as the ultimate parent company and controlling party.

The smallest and largest group in which the results of the Company are consolidated is that of Cable and Wireless plc, the parent company. The consolidated financial statements of Cable and Wireless plc may be obtained from the Secretary, Cable and Wireless plc, 3rd Floor, 26 Red Lion Square, London, WC1R 4HQ.