

REGISTERED NUMBER: 02069989 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

MOVEPLAN LIMITED

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COMPANIES HOUSE

**MOVEPLAN LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**MOVEPLAN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**DIRECTORS:**

C A Ridley  
S M Reilly

**REGISTERED OFFICE:**

Bridge House  
4 Borough High Street  
London Bridge  
London  
SE1 9QR

**REGISTERED NUMBER:**

02069989 (England and Wales)

BALANCE SHEET  
31 MARCH 2018

		2018	2017
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	16,621	16,826
Investments	5	276,149	276,149
		<u>292,770</u>	<u>292,975</u>
<b>CURRENT ASSETS</b>			
Debtors	6	620,022	383,737
Cash at bank		150,165	268,436
		<u>770,187</u>	<u>652,173</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	659,608	494,491
<b>NET CURRENT ASSETS</b>		<u>110,579</u>	<u>157,682</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>403,349</u>	<u>450,657</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	-	42,745
<b>NET ASSETS</b>		<u>403,349</u>	<u>407,912</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings	9	402,349	406,912
<b>SHAREHOLDERS' FUNDS</b>		<u>403,349</u>	<u>407,912</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21st January 2018 and were signed on its behalf by:

  
C A Ridley - Director

The notes form part of these financial statements

## MOVEPLAN LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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#### 1. STATUTORY INFORMATION

Moveplan Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£), which is also the functional currency for the company.

##### **Going Concern**

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate as there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

##### **Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

##### **Significant judgements and estimates**

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### **Tangible fixed assets**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	- 15% Straight line
Computer Equipment	- 33% Straight line

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the obligation for future instalments.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. As equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Trade and other debtors**

Trade and other debtors are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

**Trade and other creditors**

Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

**Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2017 - 15).

MOVEPLAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2017	49,343	187,796	237,139
Additions	-	9,996	9,996
Disposals	-	(10,170)	(10,170)
At 31 March 2018	49,343	187,622	236,965
<b>DEPRECIATION</b>			
At 1 April 2017	49,083	171,230	220,313
Charge for year	175	1,937	2,112
Eliminated on disposal	-	(2,081)	(2,081)
At 31 March 2018	49,258	171,086	220,344
<b>NET BOOK VALUE</b>			
At 31 March 2018	85	16,536	16,621
At 31 March 2017	260	16,566	16,826

5. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	276,149
<b>NET BOOK VALUE</b>	
At 31 March 2018	276,149
At 31 March 2017	276,149

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares Held Class	%
<b>Subsidiary undertakings</b>			
Moveplan Espana SL	Spain	Ordinary	100.00
Moveplan (USA) Inc.	USA	Ordinary	100.00
Moveplan Canada Inc.	Canada	Ordinary	100.00
<b>Participating interests</b>			
Moveplan Ireland Limited	Ireland	Ordinary	22.50

**MOVEPLAN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	213,806	145,889
Amounts owed by group undertakings	168,679	-
Amounts owed by participating interests	16,446	18,506
Directors' current accounts	138,093	138,093
Prepayments and accrued income	82,998	81,249
	<u>620,022</u>	<u>383,737</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	72,895	65,882
Other loans	42,746	41,457
Trade creditors	48,218	19,440
Amounts owed to group undertakings	-	24,147
Amounts owed to participating interests	394,781	233,455
Tax	14,660	-
Social security and other taxes	18,346	16,491
VAT	25,793	19,718
Other creditors	678	-
Accruals and deferred income	41,491	73,901
	<u>659,608</u>	<u>494,491</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Other loans - 2-5 years	<u>-</u>	<u>42,745</u>

**9. RESERVES**

	Retained earnings £
At 1 April 2017	406,912
Profit for the year	225,437
Dividends	<u>(230,000)</u>
At 31 March 2018	<u>402,349</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the company advanced the director, C A Ridley, £nil (2017: £246,631) and was repaid £nil (2017: £65,000). At the year end £138,093 (2017: £138,093) was owed by the director, C A Ridley.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**11. RELATED PARTY DISCLOSURES**

The company is related to Moveplan (Ireland) Limited through its shareholding in the company. A balance of £11,515 is recoverable at the year end (2017: £9,182). During the year the company recharged costs totalling £704 (2017: £19,381).

The company is related to Moveplan (Asia Pacific) Limited through its common directors. A balance of £220,320 is payable at the year end (2017: £229,955). During the year the company recharged costs totalling £13,697 (2017: £14,289).

The company is related to Moveplan Australia Pty Limited through its common directors. A balance of £174,461 is payable at the year end (2017: £3,500). During the year the company recharged costs totalling £4,553 (2017: £35,634).

The company is related to Moveplan Singapore Pte Limited through its common directors. A balance of £5,271 (2017: £9,324) is recoverable at the year end. During the year the company recharged costs of £4,931 (2017: £21,863).

During the year dividends of £230,000 (2017: £50,000) were paid to the director C A Ridley.

**12. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is C Ridley.