



C O M P A N I E S H O U S E

Please complete in typescript,
or in bold black capitals.

325

Location of register of directors' interests in shares etc.

Company Number

2068638

Company Name in full

MANAGEMENT BUY-OUTS LTD



* F 3 2 5 0 0 1 0 *

The register of directors' interests in shares and/or debentures is kept at:

NOTE:

The register **MUST** be kept at an address in the country of incorporation.

This notice is not required where the register is and has always been kept at the Registered Office.

Address

10 LOWER THAMES STREET

Post town

LONDON

County / Region

Postcode

EC3R 6AE

Signed

Date

† Please delete as appropriate.

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

† ~~a director / secretary / administrator / administrative receiver / receiver manager / receiver~~

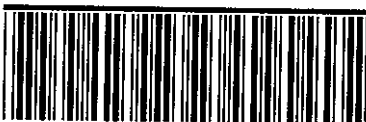
G R F HEARNE, HSBC PRIVATE EQUITY EUROPE LIMITED,

VINTNER'S PLACE, 68 UPPER THAMES STREET,

LONDON EC4V 3BJ Tel 0171-336 9965

DX number

DX exchange



A44 *AQ1PPNLN* 224
COMPANIES HOUSE 27/07/96

Form revised March 1995

When you have completed and signed the form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF4 3UZ DX 33050 Cardiff
for companies registered in England and Wales

or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB

for companies registered in Scotland

DX 235 Edinburgh