

AMENDED

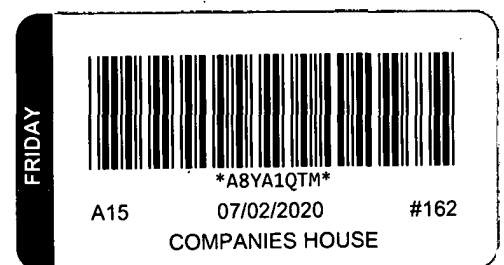
**FIONA REAL ESTATE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

These amended accounts:

- replace the original accounts
- are now the statutory accounts
- are prepared as they were at the date of the original accounts

Mirandus Accountants

5 St Bride Street
London
EC4A 4AS



**Fiona Real Estate Limited
Unaudited Financial Statements
For The Year Ended 31 March 2019**

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Fiona Real Estate Limited
Balance Sheet
As at 31 March 2019

Registered number: 02068502

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		613,559		579,875
			<u>613,559</u>		<u>579,875</u>
CURRENT ASSETS					
Debtors	5	26,461		-	
Cash at bank and in hand		291		369	
		<u>26,752</u>		<u>369</u>	
Creditors: Amounts Falling Due Within One Year	6	<u>(3,395)</u>		<u>(395)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>23,357</u>		<u>(26)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>636,916</u>		<u>579,849</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(700,815)</u>		<u>(700,816)</u>
NET ASSETS			<u>(63,899)</u>		<u>(120,967)</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		9
Profit and Loss Account			<u>(63,909)</u>		<u>(120,976)</u>
SHAREHOLDERS' FUNDS			<u>(63,899)</u>		<u>(120,967)</u>

**Fiona Real Estate Limited
Balance Sheet (continued)
As at 31 March 2019**

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Signed by:-----

Ernst Inderbitzin

Dr Ernst Inderbitzin
13 December 2019

The notes on pages 3 to 5 form part of these financial statements.

Fiona Real Estate Limited
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings

Reducing balance 20%

Tangible fixed assets

Depreciation is not provided on the freehold property which is held as an investment

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 0

3. Disclosure by Directors

The Directors of the Company are unaware of the potential creditor of the shareholder loan, as the company records do not include any document that would refer to such shareholder loan or its background / legal basis.

Fiona Real Estate Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

4. Tangible Assets

	Land & Property		
	Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2018	579,875	-	579,875
Additions	-	42,105	42,105
As at 31 March 2019	<u>579,875</u>	<u>42,105</u>	<u>621,980</u>
Depreciation			
As at 1 April 2018	-	-	-
Provided during the period	-	8,421	8,421
As at 31 March 2019	<u>-</u>	<u>8,421</u>	<u>8,421</u>
Net Book Value			
As at 31 March 2019	<u>579,875</u>	<u>33,684</u>	<u>613,559</u>
As at 1 April 2018	<u>579,875</u>	<u>-</u>	<u>579,875</u>

5. Debtors

	2019	2018
	£	£
Due within one year		
Other debtors	26,461	-
	<u>26,461</u>	<u>-</u>

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	395	395
Accruals and deferred income	3,000	-
	<u>3,395</u>	<u>395</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Shareholders Loan (Long term liabilities - creditors > 1 year)	700,815	700,816
	<u>700,815</u>	<u>700,816</u>

Fiona Real Estate Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>10</u>	<u>9</u>

9. General Information

Fiona Real Estate Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02068502. The registered office is 43 Berkeley Square, Mayfair, London, W1J 5AP.