M

Declaration of satisfaction in full or in part of mortgage or charge

COMPANIES FORM No. 403a



CHFP025

Please do not write in this margin Pursuant to section 403(1) of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

* Insert full name of company

† Delete as appropriate

Insert a

description of the instrument(s)

creating or evidencing the

charge, eg 'Mortgage',

'Charge', 'Debenture' etc

§ The date of

from the

certificate

ø Insert brief

details of property

registration may

be confirmed

To the Registrar of Companies (Address overleaf)

For official use Comp

Company number

(28) !

02068045

Name of company

*Leisure and Marine Holdings Limited ("the Company")

1, John William Brown

of 52 Grampian Way, Bearsden, Glasgow G61 4RW

[a director] MANAGEMENT NO CONTROL OF THE ABOVE COMPANY NO CONTROL OF THE ABOVE COMPANY, do solemnly and sincerely declare that the debt for which the charge described below was given has been paid or satisfied in (full) (NAXX) †

Date and Description of charge \$ 29 August 2001, Deed of Covenant

Date of Registration § 5 September 2001

Sovereign Finance PLC

Carlton Park, Narborough, Leicester LE9 5XX

Short particulars of property charged \emptyset The Company's right title and interest present and future in and to the vessel Hebridean Spirit (Official No 904521), all its rights under a bareboat charter dated 11 June 2001, and all monies and earnings arising therefrom

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the

provisions of the Statutory Declarations Act 1835

Declared at

ARGOW

Declarant to sign below

Day

Month

Year

on

before me

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a

Commissioner for Oaths

Presentor's name, address and reference (if any)

Tods Murray LLP Edinburgh Quay 133 Fountainbridge Edinburgh EH3 9AG

PAW MMC.A00704 1014

For official use Mortgage section

WEDNESDAY



A08

03/09/2008 COMPANIES HOUSE

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Notes

The address for companies registered in England and Wales or Wales is -

The Registrar of Companies Companies House Crown Way Cardiff CF14 3UZ