

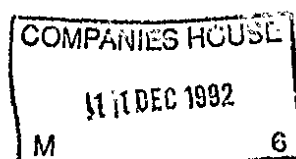
**BLMS Limited**

**(formerly Dransfield Leisure Limited)**

**Accounts 30 September 1992**

**together with directors' report and auditors' report**

**Registered number: \_\_\_\_\_2067231\_\_\_\_\_**



## Directors' report

For the year ended 31 October 1992

The directors present their annual report on the affairs of the Company, together with the accounts and auditors' report, for the year ended 30 September 1992.

### Principal activity and revenue

The Company has traded during the year only as a disclosed agent for Bass Leisure Activities Limited. It has not traded on its own account, and accordingly it has made neither a profit nor a loss. Therefore no Profit and Loss Account has been prepared.

No dividend is proposed.

### Name of company

On 21 January 1992 the name of the Company was changed from Dransfield Leisure Limited to BLMS Limited. The directors considered this desirable in view of correctly reflecting the brand image of the Group.

### Directors and their interests

The following served as directors during the year.

P C Sherlock

P Thomas

M I Burke            resigned 14.01.92

J M Day             appointed 23.01.92

J McDermott        appointed 23.01.92

resigned 30.09.92

K I Smith           appointed 23.01.92

R D Withers        appointed 23.01.92

D Page              appointed 01.09.92

J M Day, K I Smith, R D Withers and D Page will retire by rotation at the next annual general meeting in accordance with the Company's articles and offer themselves for re-election.

## Directors' report (continued)

### Directors' interests

The directors and their families had the following interests in the shares, debentures and unsecured loan stocks of Group companies at 30 September 1991, the date of appointment, whichever is the later, and 30 September 1992.

Name of director	Name of Company and description of shares, debentures etc.	Fully paid		Under option			Option price	Earliest exercise date	
		(number of shares etc)		(number of shares etc)					
		1991 or Date of Appointment	1992	1991 or Date of Appointment	Granted during year	Exercised during year			1992
P Thomas	(**)		490	18071	363		469.35	01.03.93	
					4878		476.55	27.02.94	
					3400		568.00	28.02.95	
					8900	35612	605.00	24.06.95	
K I Smith	(**)		403	11729	11729		476.55	27.02.94	
					2900		568.00	28.02.95	
					3690	30048	508.00	01.09.97	
R D Withers	(**)	2596	3161	13454	1036		346.80	01.06.93	
					563		372.10	01.06.97	
					1787		469.35	01.03.93	
					6124		476.55	27.02.94	
					1476		508.00	01.09.97	
					3500		568.00	28.02.95	
					13100	3944	37096	605.00	24.06.95
D Page	(**)	1223	1223	672			672		

(\*) Non-beneficial interest

(\*\*) Shares held under the Bass Executive Share Option Scheme and the Bass Employee Savings Share Scheme.

The options outstanding are exercisable at prices between 346.80p and 605.00p.

## Directors' report (continued)

The holding of Mr P C Sherlock, who is also a director of Bass PLC, is reported in the Bass PLC accounts.

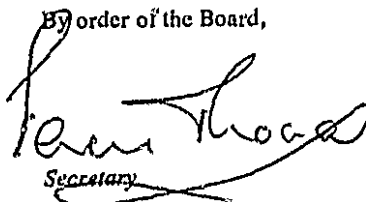
### Auditors

As a significant accounting transaction as defined by Section 250 of the Companies Act 1985 has occurred during the year, the Board of Directors appointed Ernst & Young as the Company's auditors.

The directors will place a resolution before the annual general meeting to reappoint Ernst & Young as auditors for the ensuing year.

17 High Street  
BURTON-UPON-TRENT  
DE14 1JZ

By order of the Board,



Secretary

23 October 1992

P Thomas

## Auditors' report

To the Members of BLMS Limited

We have audited the accounts on pages 5 and 6 in accordance with Auditing Standards.

In our opinion the accounts give a true and fair view of the state of affairs of the Company at 30 September 1992 and have been properly prepared in accordance with the Companies Act 1985.

*Ernst & Young*

Ernst & Young

Chartered Accountants

Registered Auditor

BIRMINGHAM

23 October 1992

## Balance sheet

30 September 1992

	Notes	1992 £	1991 £
Debtors: Amounts falling due after more than one year			
Amounts owed by group undertakings		1000	1000
		<u>1000</u>	<u>1000</u>
Capital and reserves			
Called-up share capital	2	1000	1000
		<u>1000</u>	<u>1000</u>

Signed on behalf of the Board

Director



D Page

23 October 1992

The accompanying notes are an integral part of this balance sheet.

## Notes to accounts

30 September 1992

### 1 Accounting policies

The accounts are prepared under the historical cost convention. They have been drawn up to comply with applicable accounting standards.

### 2 Called-up share capital

	1992 £	1991 £
<i>Authorised</i>		
1000 Ordinary shares of 100 p each	1000	1000
	<u>1000</u>	<u>1000</u>
<i>Allotted, called-up and fully paid</i>		
1000 Ordinary shares of 100 p each	1000	1000
	<u>1000</u>	<u>1000</u>

### 3 Ultimate parent company

The Company is a subsidiary undertaking of Bass PLC, registered in England and Wales.

The largest group in which the results of BLMS Limited are consolidated is that headed by Bass PLC, incorporated in England and Wales, whose principal place of business is at 66 Chiltern Street, LONDON W1M 1PR. The same group in which they are consolidated is that headed by Bass PLC incorporated in England and Wales. The consolidated accounts of these groups are available to the public and may be obtained from 66 Chiltern Street, LONDON W1M 1PR.