



## BLMS Limited

Accounts 30 September 1993  
together with directors' report and auditors' report

Registered number: 2067231

## Directors' report

For the year ended 30 September 1993

The directors present their annual report on the affairs of the Company, together with the accounts and auditors' report, for the year ended 30 September 1993.

### Principal activity and review

The Company has traded during the year only as a disclosed agent for Bass Leisure Activities Limited. It has not traded on its own account, and accordingly it has made neither a profit nor a loss. Therefore no Profit and Loss Account has been prepared.

No dividend is proposed.

### Directors and their interests

The following served as directors during the year.

P C Sherlock      resigned 31.10.92

P Thomas

J M Day

R A Heaver      appointed 01.09.92

K I Smith

R D Withers

E W Waters      appointed 01.10.92

O C Darby      appointed 01.09.92

D Page

P J Langley      appointed 09.09.93

E W Waters and P J Langley will retire by rotation at the next annual general meeting in accordance with the Company's articles and offer themselves for re-election.

## Directors' report (continued)

### Directors' interests

The directors and their families had the following interests in the shares, debentures and unsecured loan stocks of Group companies at 30 September 1992, or date of appointment, whichever is the later, and 30 September 1993.

Name of director	Name of Company and description of shares, debentures etc.	Fully paid		Under option			Option price	Earliest exercise date	
		(number of shares etc)		(number of shares etc)					
		1992 or Date of Appointment	1993	1992 or Date of Appointment	Granted during year	Exercised during year			1993
P Thomas	(**)	490	948	35612	4300		584.00	25.02.96	
					2820		42732	367.00	01.09.98
K I Smith	(**)	403	810	30048	5313	3690	367.00	01.09.00	
					1300		32971	584.00	25.02.96
R D Withers	(**)	3161	4330	37096	1880	2072	367.00	01.09.98	
					12600		49504	584.00	25.02.96
D Page	(**)	1223	1218	674	564		1238	367.00	01.09.98
J M Day	(**)		304		1594		1594	367.00	01.09.98
R A Heaver	(**)	3688	3724	3018	940		3958	367.00	01.09.98
E W Waters	(**)				3188		3188	367.00	01.09.00
P J Langley	(**)	1960	1202	1487			1487		

(\*) Non-beneficial interest

(\*\*) Shares held under the Bass Executive Share Option Scheme and the Bass Employee Savings Share Scheme.

The options outstanding are exercisable at prices between 346.80p and 605.00p.

The Register of Directors' Holdings kept by the Company does not contain particulars of the holding of any director who is also a director of of Bass PLC or any other company of which the reporting company is a wholly owned subsidiary undertaking, in whose accounts the directors interests are reported.

## Directors' report (continued)

### Statement of Directors' Responsibilities in Relation to Financial Statements

The following statement, which should be read in conjunction with the Report of the Auditors set out below, is made with a view to distinguishing for shareholders the respective responsibilities of the Directors and of the Auditors in relation to the financial statements.

The Directors are required by the Companies Act 1985 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss for the financial year.

Following discussions with the Auditors, the Directors consider that, in preparing the financial statements on page 6, the Company has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, and that all applicable accounting standards have been followed. The financial statements have been prepared on a going concern basis.

The Directors have responsibility for ensuring that the Company keeps accounting records which disclose with reasonable accuracy the financial position of the Company and which enable them to ensure that the financial statements comply with the Companies Act 1985.

The Directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Directors' report (continued)

### Auditors

The Board of Directors consider that no significant accounting transactions will occur during the forthcoming financial year and that, therefore, the Company will become a dormant company within the meaning of Section 250 of the Companies Act 1985.

Accordingly a resolution proposing that no auditors shall be appointed for accounting periods commencing after 30 September 1993 will be placed before the annual general meeting.

137 High Street  
BURTON-UPON-TRENT  
DE14 1JZ

By order of the Board,

Secretary



22 October 1993

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# Report of the Auditors

## To the Members of BLMS Limited

We have audited the financial statements on page 6, which have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and on the basis of the accounting policies set out on page 7.

### Respective responsibilities of directors and auditors

As described above, the Company's Directors are responsible for the preparation of the financial statements. This responsibility included selecting suitable accounting policies and then applying them consistently, and although the Directors have discussed the appropriateness of the accounting policies with us, it is solely their responsibility to select the accounting policies to be applied in the preparation of the financial statements. It is our responsibility to form an opinion on the financial statements as prepared by the Directors, which require us to take whatever steps and undertake whatever inspections that we consider are appropriate, and to report our opinion to you.

### Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

### Opinion

In our opinion the accounts give a true and fair view of the state of affairs of the Company as at 30 September 1993 and of the Company's profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Ernst & Young*

Ernst & Young

Chartered Accountants

Registered Auditor

BIRMINGHAM

Date 22 October 1993

## Balance sheet

30 September 1993

	Notes	1993 £	1992 £
Debtors: Amounts falling due after more than one year			
Amounts owed by group undertakings		1000	1000
		<u>1000</u>	<u>1000</u>
Capital and reserves			
Called-up share capital	2	1000	1000
		<u>1000</u>	<u>1000</u>

Signed on behalf of the Board

Director



J M Day

22 October 1993

The accompanying notes are an integral part of this balance sheet.

## Notes to accounts

30 September 1993

### 1 Accounting policies

The accounts are prepared under the historical cost convention. They have been drawn up to comply with applicable accounting standards.

### 2 Called-up share capital

	1993 £	1992 £
<i>Authorised</i>		
1000 Ordinary shares of 100 p each	1000	1000
	<hr/>	<hr/>
	1000	1000
	<hr/>	<hr/>
<i>Allotted, called-up and fully paid</i>		
1000 Ordinary shares of 100 p each	1000	1000
	<hr/>	<hr/>
	1000	1000
	<hr/>	<hr/>

### 3 Ultimate parent company

The Company is a subsidiary undertaking of Bass PLC, registered in England and Wales.

The largest group in which the results of BLMS Limited are consolidated is that headed by Bass PLC, incorporated in England and Wales, whose principal place of business is at 20 North Audley Street, LONDON W1Y 1WE. The smallest group in which they are consolidated is that headed by Bass PLC incorporated in England and Wales. The consolidated accounts of these groups are available to the public and may be obtained from 20 North Audley Street, LONDON W1Y 1WE.