Sky In-Home Service Limited

Accounts for the year ended 30 June 2001

together with the Directors' and Auditors' reports

Registered number: 2067075

Directors and Officers
For the year ended 30 June 2001

Directors

Sky In-Home Service Limited's ("the Company's") present Directors and those who served during the year are as follows:

A F E Ball
M D Stewart
R Freudenstein (appointed 29 September 2000)

Company Secretary

D J Gormley

Registered office

Grant Way
Isleworth
Middlesex
TW7 5QD

Auditors

Arthur Andersen
180 Strand
London
WC2R 1BL

Directors' report

The Directors present their annual report on the affairs of the Company, together with the accounts and auditors' report, for the year ended 30 June 2001.

Principal activities

The Company continues to be engaged principally in the supply, installation and maintenance of satellite television receiving and related equipment.

Results for the year

The audited accounts for the year ended 30 June 2001 are set out on pages 6 to 17. The profit before taxation for the financial year was £13,831,000 (2000 as restated: £7,261,000). The Directors do not recommend the payment of a dividend for the year ended 30 June 2001 (2000: £nil).

Directors and their interests

The Directors who served during the year are shown on page 1.

The Directors who held office at 30 June 2001 had the following interests in the shares of British Sky Broadcasting Group plc and its subsidiary undertakings ("Group"):

	Options over shares in British Sky Broadcasting Group plc ("BSkyB")								
	On appointment	Granted during the year	Exercised during the year	Lapsed during the year	At 30 June 2001	Exercise price	Market price at date of exercise	Date from which exercisable	Expiry date
R Freudenstein	-	997 (a)	-	-	997	971p	N/A	01/01/2004	30/06/2004
	203,602 (c)	-	-	-	203,602	638.5p	N/A	29/10/2002	29/10/2009
	-	340,500 (b)	-	-	340,500	1004p	N/A	03/11/2002	03/11/2010

(a) Options granted under the BSkyB Sharesave Scheme

(b) Options granted under the BSkyB Long Term Incentive Plan ("LTIP")

(c) Options granted under the BSkyB Unapproved Executive Share Option Scheme

A F E Ball and M D Stewart are also Directors of the Company's ultimate parent undertaking, BSkyB. The interests of these Directors in the share capital of BSkyB are shown in the accounts of that company for the year ended 30 June 2001.

Further details of the LTIP are disclosed in the Report on Directors' Remuneration in BSkyB's Annual Report and Accounts, which is publicly available (see note 13 in the BSkyB Report on Directors' Remuneration).

The BSkyB ESOP is interested in 3.4 million BSkyB Ordinary Shares in which the Directors who are employees are deemed to be interested by virtue of section 324 of the Companies Act 1985.

During the year ended 30 June 2001 the BSkyB share price traded within the range of £6.42 to £13.20 per share. The middle-market closing price on the last working day of the financial year was £6.84.

Supplier payment policy

The policy of the Company is to agree terms of payment with suppliers prior to entering into a contractual relationship. In the absence of a specific agreement it is the policy of the Company to pay suppliers on a monthly basis. The Company had 19 days' purchases outstanding at 30 June 2001 (2000: 49 days) based on the total amount invoiced by trade suppliers during the year ended 30 June 2001. In respect of amounts both contractually due and invoiced the outstanding number of days' purchases is 31 days (2000: 69 days).

Employment policies

Applications for employment by disabled persons are always fully considered, bearing in mind the respective aptitudes and abilities of the applicants concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment with the Company continues and that appropriate training is arranged. It is the policy of the Company that the training, career development and promotion of disabled employees should, as far as possible, be identical to that of other employees. The Group is an active participant in the Broadcaster Disability Network.

The health and safety of the Company's employees is a matter of primary concern. Accordingly, it is the Company's policy to manage its activities so as to avoid causing any unnecessary or unacceptable risk to the health and safety of its employees. BSkyB's commitment to health and safety has been recognised by the British Safety Council who have presented BSkyB with a 4 star award.

It is the policy of the Company to develop employee involvement throughout the organisation and to ensure that employees are aware of the financial and economic factors affecting the Company.

Communication meetings between management and employees' representatives are held both formally and informally, where matters of specific interest are discussed. Consultation with employees or their representatives occurs on a regular basis covering pensions and health and safety and their views are taken into consideration when making decisions. BSkyB publishes an employee newspaper covering a wide range of employee issues, and BSkyB's intranet provides a wealth of information on employment issues and policies. Employees also have the opportunity to participate in a range of training programmes.

BSkyB operates a pension scheme for the benefit of all eligible employees.

Environmental responsibility

The Company recognises the need to address and improve its environmental performance, in order to respond to the views of its key stakeholders. Further details of how this is being achieved are given in the Directors' Report in BSkyB's 2001 Annual Report and Accounts.

Auditors

The Company passed an Elective Resolution on 1 April 1997 to dispense with the annual reappointment of auditors.

By order of the Board,

Grant Way
Isleworth
Middlesex
TW7 5QD

D J Gormley
Company Secretary

29 April 2002

Directors' responsibilities

Accounts including adoption of going concern basis

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors' report

To the Shareholders of Sky In-Home Service Limited:
We have audited the financial statements of Sky In-Home Service Limited for the year ended 30 June 2001 which comprise the Profit and Loss account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related Notes numbered 1 to 20. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors
The Directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom accounting standards are set out in the Statement of Directors' Responsibilities on page 4. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the Company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Directors' remuneration and transactions with the Company is not disclosed.

We read the Directors Report and we consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion
We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the circumstances of the Company, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion
In our opinion, the financial statements give a true and fair view of the state of affairs of the Company as at 30 June 2001 and of the Company's profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Arthur Andersen

Arthur Andersen
Chartered Accountants and Registered Auditors
180 Strand
London
WC2R 1BL
29 April 2002

Profit and loss account

For the year ended 30 June 2001

	Notes	2001 Total £000	2000 Before exceptional items as restated £000	2000 Exceptional items as restated £000	2000 Total as restated £000
Turnover	2	**435,495**	570,060	-	570,060
Subscriber management expenses	3	**(421,672)**	(557,050)	(5,697)	(562,747)
Profit (loss) on ordinary activities before interest and taxation		**13,823**	13,010	(5,697)	7,313
Interest receivable and similar income	4	**11**	-	-	-
Interest payable and similar charges	4	**(3)**	(52)	-	(52)
Profit (loss) on ordinary activities before taxation	5	**13,831**	12,958	(5,697)	7,261
Taxation (charge) credit	7	**(1,235)**	(3,754)	1,709	(2,045)
Profit (loss) for the financial year	16	**12,596**	9,204	(3,988)	5,216

Details of movements on reserves are shown in note 16.

The accompanying notes are an integral part of this profit and loss account.

All results relate to continuing activities.

Statement of Total Recognised Gains and Losses

For the year ended 30 June 2001

	Note	2001 £000	2000 £000
Profit for the financial year		**12,596**	5,216
Total recognised gains and losses relating to the year		**12,596**	5,216
Prior year adjustment	7	**(397)**	
Total gains and losses recognised since last financial statements		**12,199**	

The accompanying notes are an integral part of this statement of total recognised gains and losses.

Balance sheet
As at 30 June 2001

	Notes	2001 £000	2000 as restated £000
Fixed assets			
Tangible assets	8	**2,121**	2,761
Current assets			
Stocks	9	**35,834**	47,810
Debtors: Amounts falling due within one year	10	**52,745**	67,002
Debtors: Amounts falling due after more than one year	10	**701**	1,936
Cash at bank and in hand	12	**1,013**	3,121
		90,293	119,869
Creditors: Amounts falling due within one year	13	**(100,303)**	(141,643)
Net current liabilities		**(10,010)**	(21,774)
Total assets less current liabilities		**(7,889)**	(19,013)
Provisions for liabilities and charges	14	**(428)**	(1,900)
Net liabilities		**(8,317)**	(20,913)
Capital and reserves – equity			
Called-up share capital	15	**1,576**	1,576
Share premium account	16	**56**	56
Profit and loss account	16	**(9,949)**	(22,545)
Total shareholders' deficit	16	**(8,317)**	(20,913)

Signed on behalf of the Board

M.D.Stewart.

M D Stewart
Director

29 April 2002

The accompanying notes are an integral part of this balance sheet.

Notes to accounts

1 Accounting policies

The principal accounting policies are summarised below. All of these have been applied consistently throughout the year and the preceding year, with the exception of the change in accounting policy resulting from the adoption of FRS 19.

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable financial reporting and accounting standards, including the following Financial Reporting Standards issued by the Accounting Standards Board which have come into force since the previous year end:

FRS 17 – Retirement benefits

This standard addresses the measurement and valuation of retirement benefit pension schemes. Compliance with this standard has not given rise to any change in accounting policies or any restatement of figures reported for prior periods since the Company provides pensions to eligible employees through the BSkyB pension plan, which is a defined contribution plan.

FRS 18 – Accounting policies

This standard addresses the adoption of appropriate accounting policies, judged against the objectives of relevance, reliability, comparability and understandability. Compliance with this standard has not given rise to any change in accounting policies or any restatement of figures reported for prior periods.

FRS 19 – Deferred tax

This standard addresses the recognition, on a full provision basis, of deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Further details regarding the change in accounting policy resulting from the adoption of FRS 19 are set out in note 7.

The Company maintains a 52-53 week fiscal year ending on the Sunday nearest to 30 June in each year. In fiscal 2001, this date was 1 July 2001, this being a 52 week year (2000: 2 July 2000, 53 week year).

Under the provisions of Financial Reporting Standard Number 1 (Revised), the Company has not prepared a cash flow statement because its ultimate parent undertaking, British Sky Broadcasting Group plc ("BSkyB"), has prepared publicly available consolidated accounts which include the results of the Company for the year and the preceding year and which contain a cash flow statement.

b) Turnover

Turnover, which excludes value added tax, represents the invoiced value of goods and services in the normal course of business.

c) Taxation

Corporation tax payable is provided at current rates on all taxable profits. Losses are surrendered between companies within the Group for no consideration.

d) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognisable only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

On adoption of FRS 19 the Company has changed its accounting policy in respect of deferred taxation, and restated prior year results accordingly (see note 7).

e) *Tangible fixed assets*

Tangible fixed assets are stated at cost net of accumulated depreciation and any provision for impairment. Depreciation is provided to write off the cost, less estimated residual value, of each asset on a straight-line basis over its estimated useful life.

Principal annual rates used for this purpose are:

Leasehold improvements	Period of lease or life of the asset, whichever is less
Equipment, fixtures and fittings:	
- Fixtures and fittings	10% - 20%
- Computer equipment	20% - 33 $^1/_3$%
- Technical equipment	10% - 20%

f) Stocks

Stocks are stated at the lower of cost and net realisable value ("NRV"). The stock of set-top boxes is valued at the lower of cost and NRV (which reflects the value to the business of the set-top box in the hands of the customer). Any subsidy is expensed on enablement.

g) Operating leases

The rental costs arising from operating leases are charged to the profit and loss account in the year in which they are incurred.

h) Pension costs

The Company provides pensions to eligible employees through the BSkyB pension plan, which is a defined contribution plan. The assets of the plan are held independently of the Company. The amount charged to the profit and loss account is based on the contributions payable for the year.

Notes to accounts (continued)

i) Foreign currency

Trading activities denominated in foreign currencies are recorded in sterling at actual exchange rates as of the date of the transaction or at the contracted rate if the transaction is covered by a forward foreign exchange contract or other hedging instrument. Monetary assets, liabilities and commitments denominated in foreign currencies at the year end are reported at the rates of exchange prevailing at the year end or, if hedged, at the appropriate hedged rate.

2 Turnover

All turnover is derived from the supply, installation and maintenance of satellite television receiving and related equipment, and arises within the United Kingdom. £353,324,000 (2000: £462,495,000) relates to sales to other Group companies.

3 Subscriber management expenses

	2001 £000	Before exceptional items £000	Exceptional items £000	2000 Total £000
Subscriber management expenses	**421,672**	557,050	5,697	562,747

In May 2000, the Company announced the reorganisation of the Sky In-Home Service Limited distribution network at a cost of £5,697,000. These exceptional operating costs principally comprised the costs of staff redundancies, termination of building leases and fixed asset write downs.

4 Interest

	2001 £000	2000 £000
Interest receivable and similar income:		
Interest receivable on short-term deposits	**11**	-
Interest payable and similar charges:		
On bank loans, overdrafts and other loans wholly repayable within 5 years	**3**	52

Notes to accounts (continued)

5 Profit on ordinary activities before taxation

The profit on ordinary activities before taxation is stated after charging:

	2001 £000	2000 £000
Depreciation (see note 8)	**1,697**	5,057
Rentals on operating leases and similar arrangements: buildings	**316**	327
Rentals on operating leases and similar arrangements: motor vehicles	**4,617**	8,363
Staff costs (see note 6)	**33,380**	49,098

Amounts paid to the auditors for audit services were borne by another Group undertaking in both 2000 and 2001. Amounts paid to the auditors for other services during the year were £560,000 (2000: £600,000) principally relating to the re-organisation of the Sky In-Home Service Limited distribution network.

6 Staff costs

a) Employee costs for permanent and temporary employees during the year amounted to:

	2001 £000	2000 £000
Wages and salaries	**30,388**	45,086
Social security costs	**2,581**	3,685
Other pension costs	**411**	327
	33,380	49,098

All employees work in subscriber management. The average monthly number of full time equivalent persons employed by the Company during the year was 1,712 (2000: 2,315).

b) Directors emoluments

The Directors received no remuneration in respect of their services to the Company (2000: £nil).

c) Pensions

The Company operates a defined contribution plan, contributions to which are charged to the profit and loss account as they become payable. The pension charge for the year represents contributions payable by the Company to the scheme and amounted to £411,000 (2000: £327,000).

Notes to accounts (continued)

7 Taxation

a) Analysis of charge in year

	2001 £000	Before exceptional items as restated £000	Exceptional items as restated £000	2000 Total as restated £000
Tax charge on loss on ordinary activities before exceptional items:				
Deferred tax (see note 11)	**(1,235)**	(3,754)	1,709	(2,045)

The Company has adopted FRS 19, Deferred tax, and has restated prior year figures accordingly.

Adoption has resulted in the recognition of deferred tax assets in respect of losses and other timing differences incurred in prior years, and corresponding restatement of the prior year results.

The effect of the FRS 19 restatement is as follows:	**2001 £000**	2000 As previously stated £000	FRS 19 restatement £000	2000 as restated £000
Tax charge (credit) on loss on ordinary activities:				
Deferred tax	**(69)**	3,207	(1,029)	2,178
Adjustment in respect of prior years	**-**	(133)	-	(133)
	(69)	3,074	(1,029)	2,045
Balance sheet:				
Deferred tax asset	**69**	1,304	632	1,936
Reserves at beginning of year	**-**	25,732	397	26,129

7 Taxation (continued)

b) Factors affecting the tax charge for the year

The tax charge for the year is higher than the standard rate of corporation tax in the UK (30%). The differences are explained below:

	2001 £000	2000 as restated £000
Profit on ordinary activities before tax	**13,839**	7,261
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK (30%) (2000: 30%)	**4,152**	2,178
Effects of:		
Depreciation for the year in excess of capital allowances	**69**	107
Tax losses	**(1,304)**	(3,207)
Group relief claimed for no charge	**(2,917)**	-
Non-deductible amounts written off fixed assets	**-**	922
Current tax charge for the year	**-**	-

8 Tangible fixed assets

The movement for the year was as follows:

	Leasehold improvements £000	Equipment, fixtures and fittings £000	Total £000
Cost			
Beginning of year	371	9,231	9,602
Additions	-	1,064	1,064
Disposals	(3)	(4)	(7)
End of year	**368**	**10,291**	**10,659**
Depreciation			
Beginning of year	141	6,700	6,841
Charge	68	1,629	1,697
Disposals	-	-	-
End of year	**209**	**8,329**	**8,538**
Net book value			
Beginning of year	230	2,531	2,761
End of year	**159**	**1,962**	**2,121**

Notes to accounts (continued)

9 Stocks

	2001 £000	2000 £000
Digital set-top boxes	**35,834**	47,810

10 Debtors

	2001 £000	2000 as restated £000
Amounts falling due within one year:		
Trade debtors	**3,395**	11,151
Amounts owed by fellow subsidiary undertakings	**40,677**	25,316
Amounts owed by related parties (see note 18)	**-**	6,504
Other debtors	**1,586**	5,393
VAT	**5,796**	17,449
Prepayments and accrued income	**1,291**	1,189
	52,745	67,002

Amounts owed by fellow subsidiary undertakings are payable on demand and bear no interest.

10 Debtors (continued)

	2001 £000	2000 as restated £000
Amounts falling due after more than one year:		
Deferred tax asset (see note 11)	**701**	1,936

Notes to accounts (continued)

11 Deferred tax

	2001 £000	2000 as restated £000
Included within debtors due after more than one year:		
- accelerated capital allowances	**701**	632
- tax losses carried forward	**-**	1,304
	701	1,936

Deferred tax asset

	2001	2000
Beginning of year (as restated)	**1,936**	3,981
Charge in the profit and loss account during the year (see note 7)	**(1,235)**	(2,045)
End of year	**701**	1,936

A deferred tax asset of £701,000 has been recognised at 30 June 2001 (30 June 2000: £1,936,000 as restated) (see note 7). This asset arose as a result of depreciation exceeding capital allowances. Given recent and forecast trading, the Directors are of the opinion that the level of profits in the foreseeable future is more likely than not to be sufficient to recognise these losses.

12 Cash at bank and in hand

In accordance with BSkyB's arrangements with Midland Bank, the cash at bank balance is offset against borrowings elsewhere within the Group and so is not available for any other purpose. No interest is receivable from other Group undertakings in respect of these arrangements.

13 Creditors: Amounts falling due within one year

	2001 £000	2000 £000
Trade creditors	**19,625**	65,860
Amounts due to ultimate parent undertaking	**18,688**	18,688
Amounts due to fellow subsidiary undertakings	**44,460**	13,378
Taxation and social security	**760**	893
Other creditors	**2,146**	8,117
Accruals and deferred income	**14,624**	34,707
	100,303	141,643

Amounts due to ultimate parent and fellow subsidiary undertakings are payable on demand and bear no interest.

Notes to accounts (continued)

14 Provisions for liabilities and charges

	2001 £000	2000 £000
At beginning of year	**1,900**	-
Charged to profit and loss account	**-**	1,900
Utilised in year	**(1,472)**	-
At end of year	**428**	1,900

The amount charged to the profit and loss account during the prior year relates to the reorganisation cost of the Sky In-Home Service Limited distribution network and principally comprised the costs of staff redundancies (see note 3).

15 Called-up equity share capital

	2001 £000	2000 £000
Authorised		
675,000 'A' Ordinary Shares of £1 each	**675**	675
400,000 Deferred Shares of £1 each	**400**	400
3,925,000 Ordinary Shares of £1 each	**3,925**	3,925
	5,000	5,000
Allotted, called-up and fully-paid		
400,000 Deferred Shares of £1 each	**400**	400
1,176,000 Ordinary Shares of £1 each	**1,176**	1,176
	1,576	1,576

16 Reconciliation of movements in shareholders' deficit

	Share capital £000	Share premium account £000	Profit and loss account as restated £000	Total shareholders' deficit as restated £000
At 30 June 1999 – as restated	1,576	56	(27,761)	(26,129)
Profit for the financial year – as restated	-	-	5,216	5,216
At 30 June 2000	**1,576**	**56**	**(22,545)**	**(20,913)**
Profit for the financial year	-	-	12,596	12,596
At 30 June 2001	**1,576**	**56**	**(9,949)**	**(8,317)**

17 Guarantees and other financial commitments

a) Future expenditure

At the end of the year the Company had capital expenditure, contracted for but not provided in the accounts, of £nil (2000: £841,000).

b) Lease commitments

The Company leases certain properties on short-term and long-term leases. The rents payable under these leases are subject to renegotiation at various intervals specified in the leases.

The minimum annual rentals under these lease arrangements are as follows:

	2001		2000	
	Buildings £000	**Motor vehicles £000**	Buildings £000	Motor Vehicles £000
Operating leases which expire				
- within one year	**24**	**591**	46	901
- between two and five years	**98**	**2**	9	3,928
- after five years	**100**	**-**	204	-
	222	**593**	259	4,829

c) Other

On 30 October 2001, Oftel published a consultation document entitled "The Pricing of Conditional Access Services and Related Issues" in relation to the principles of charging for conditional access services. It is too early for the Company to determine the outcome of the consultation or whether it will have a material effect on the Company's business.

18 Transactions with related parties

The Group, including the Company, conducts business transactions on a normal commercial basis with, and receives a number of services from, shareholder companies or members of their groups and associated undertakings. These transactions are described in the consolidated accounts of BSkyB.

The Company has taken advantage of the exemption given by Financial Reporting Standard 8 "Related Party Disclosures" not to provide further details of transactions with fellow group undertakings and other related parties as it is a wholly owned subsidiary of BSkyB and disclosures of such transactions are made in the consolidated accounts of the Group, which are publicly available (see note 19).

Notes to accounts (continued)

19 Ultimate parent company

The Company is a wholly-owned subsidiary undertaking of BSkyB Installations Limited, a company registered in England and Wales.

The only group in which the results of the Company are consolidated is that headed by BSkyB. The consolidated accounts of this Group are available to the public and may be obtained from the Company Secretary, British Sky Broadcasting Group plc, Grant Way, Isleworth, Middlesex, TW7 5QD.

20 Financing

The Company's balance sheet at 30 June 2001 shows net liabilities of £8,317,000 and net current liabilities of £10,010,000.

The Directors of BSkyB Limited have confirmed that they will continue to provide support to Sky In-Home Service Limited to enable the Company to meet its liabilities as they fall due for at least the next twelve months from the date of signing the accounts.

Accordingly the accounts have been prepared assuming that the Company will continue as a going concern.