

BNP CAPITAL MARKETS LIMITED

(Company number 2066487)

ACCOUNTS for the year ended 31 December 2007

DIRECTORS

A Bennett (appointed 15/08/2007)
N E Brick
H J M Reynaud (resigned 22/08/2007)

SECRETARY

A Graham (appointed 23/10/2007)
K M Oatway (resigned 23/10/2007)

REGISTERED OFFICE

10 Harewood Avenue
London
NW1 6AA

SATURDAY



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12/04/2008

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COMPANIES HOUSE

BNP CAPITAL MARKETS LIMITED**Balance Sheet as at 31 December 2007**

	Notes	2007 £'000	2006 £'000
Current assets			
Debtors amounts owed by immediate parent undertaking		25,603	25,603
Called up share capital	3	51 000	51 000
Reserves		(25,397)	(25,397)
Shareholder's Funds		25 603	25,603

- (a) For the year ended 31 December 2007 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibility for
- i ensuring the Company keeps accounting records which comply with section 221 and
 - ii preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Approved by the Board of Directors on 9th of 2008 and signed on their behalf by



Director

Notes to the accounts

- 1 The Company has not traded during the year ended 31 December 2007. No profit and loss account has therefore been produced.
- 2 The Directors received no remuneration for their services to the Company during the year. All expenses have been borne by another group undertaking.
- 3 The Company has an authorised share capital of £55,000,000 (2006 £55,000,000), ordinary shares of £1 each, of which £51,000,000 have been issued and fully paid up.
- 4 The Company's immediate parent undertaking is BNP Paribas U.K. Holdings Limited, a company registered in England and Wales.

The Company's ultimate parent undertaking is BNP Paribas, a company incorporated in France with limited liability. It is the smallest and largest group in which the results of the Company are consolidated. Copies of these accounts are available at BNP Paribas' registered office, 16 boulevard des Italiens, 75009 Paris, France.