


CLEEVE MANAGEMENT LIMITED
REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2019

Company No 2066328

WEDNESDAY

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A11 19/08/2020 #353

COMPANIES HOUSE

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COMPANIES HOUSE

1. REVIEW OF BUSINESS

The company was incorporated on 21st October 1986 and, since that date, has acquired the estate road, parking bay amenity land and certain common services at the development known as "The Cleeve" off Boxgrove Road, Guildford, Surrey. The company made neither profit nor loss during the Year ended 31st December 2019.

2. PRINCIPAL ACTIVITY

The company's principal activity is to manage and administer the land held by it for the common benefit of the owners and occupiers of the properties at The Cleeve. There has been no change in the activities of the company

3. DIVIDEND

The Directors recommend that no dividend be paid.

4. DIRECTORS

The Directors of the company who held office throughout the year under review were Mr D L Deeprose, Mr A J T McFarlane, Mrs A E Kelly, Mr S A Murdoch, and Mrs A E Williams.

5. DIRECTORS' INTERESTS IN THE SHARES OF THE COMPANY

| | Number of Ordinary Shares | |
|-----------------|---------------------------|------------|
| | 31-12-2019 | 31-12-2018 |
| D L Deeprose | 1 | 1 |
| A E Kelly | 1 | 1 |
| A E Williams | 1 | 1 |
| S A Murdoch | 1 | 1 |
| A J T McFarlane | 1 | 1 |

No rights have been granted or exercised to subscribe to the shares of the company.

Signed on behalf of the directors

Angela Williams

ANGELA WILLIAMS

Approved by the directors on 11 July 2020

1-5 The Cleeve
Guildford
Surrey
GU1 2LU

CLEEVE MANAGEMENT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2019

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| | Note | 31-12-2019 £ | 31-12-2018 £ |
|--|------|-----------------|-----------------|
| TURNOVER | | | |
| Contribution from shareholders | | 2250 | 2000 |
| | | <u>2250</u> | <u>2000</u> |
| NET OPERATING EXPENSES | | | |
| Gardening, repairs and maintenance | 1774 | | 1515 |
| Insurance | 463 | | 472 |
| Sundry expenses | 13 | | 13 |
| | | <u>2250</u> | <u>2000</u> |
| Profit/(loss) on ordinary activities before taxation | | - | - |
| Taxation | 3 | - | - |
| RESULT FOR THE YEAR | | <u>-</u> | <u>-</u> |

There was no recognised gain or loss for the Year.

There were no acquisitions and no discontinued operations in the Year.

CLEEVE MANAGEMENT LIMITED
BALANCE SHEET
AS AT 31ST DECEMBER 2019

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| | Note | 31-12-2019 £ | 31-12-2018 £ |
|---|------|-----------------|-----------------|
| CURRENT ASSETS | | | |
| Debtors | | - | - |
| Prepayments | | 241 | 256 |
| Cash at bank and in hand | | 6639 | 6709 |
| | | <hr/> | <hr/> |
| | | 6880 | 6965 |
| CREDITORS: Amounts falling due within one year | | | |
| Accruals | | - | - |
| | | <hr/> | <hr/> |
| NET CURRENT ASSETS | | 6880 | 6965 |
| | | <hr/> | <hr/> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Maintenance reserve | 5 | 6780 | 6865 |
| | | <hr/> | <hr/> |
| SHAREHOLDERS FUNDS | 6 | 6880 | 6965 |
| | | <hr/> | <hr/> |

For the year ending 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 11. July 2020 signed:



On behalf of the Directors *Angela Williams*

1. ACCOUNTING POLICIES

The Cleeve Management Limited ("Company") is a company incorporated in the United Kingdom

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Statement of compliance

The Company's financial statements have been prepared and approved by the Directors in accordance with International Financial Reporting Standards as adopted by the EU (IFRS).

Basis of Accounting

- (a) The financial statements have been prepared under the historical cost convention.

The effect of events relating to the Year ended 31st December 2019 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31st December 2019 and the results of the Year ended on that date.

- (b) Contributions from shareholders are calculated to cover expenditure incurred by the company, having regard to the need to provide against future maintenance and other costs in respect of facilities used during the current accounting Year. The company thus makes neither profit nor loss.
- (c) No value is attributed to the freehold land owned by the company as the company is only empowered to manage the land on behalf of its shareholders from which no economic value ensues.

2. DIRECTORS' REMUNERATION

The Directors received no remuneration during the year.

3. CORPORATION TAX

The company is non-profit making and therefore does not pay corporation tax.

4. CALLED UP SHARE CAPITAL

The authorised share capital of the company (all of which has been called up, allotted and fully paid) is £100, divided into 5 shares of £20 each. There has been no change in the share capital in the year.

5. MAINTENANCE RESERVE

Balances on reserves represent funds set aside by the Directors to provide against future maintenance and other costs in respect of facilities used during the current Year. The movement during the year comprises:

| | 31-12-2019 | 31-12-2018 |
|---|-------------------|-------------------|
| | £ | £ |
| Balance at 1 st January 2019 | 6865 | 7133 |
| Appropriation in the year | -85 | -268 |
| | <hr/> | <hr/> |
| Balance at 31 st December 2019 | 6780 | 6865 |
| | <hr/> | <hr/> |

6. SHAREHOLDERS FUNDS

| | £ | £ |
|---|----------|----------|
| Balance at 1 st January 2019 | 6965 | 7233 |
| Appropriation in the year | -85 | -268 |
| | <hr/> | <hr/> |
| Balance at 31 st December 2019 | 6880 | 6965 |
| | <hr/> | <hr/> |

7. CONTROLLING PARTY

There is no controlling party.