

**CLEEVE MANAGEMENT LIMITED**  
**REPORT & FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup> DECEMBER 2018**

Company No 2066328



**1. REVIEW OF BUSINESS**

The company was incorporated on 21<sup>st</sup> October 1986 and, since that date, has acquired the estate road, parking bay amenity land and certain common services at the development known as "The Cleeve" off Boxgrove Road, Guildford, Surrey. The company made neither profit nor loss during the Year ended 31<sup>st</sup> December 2018.

**2. PRINCIPAL ACTIVITY**

The company's principal activity is to manage and administer the land held by it for the common benefit of the owners and occupiers of the properties at The Cleeve. There has been no change in the activities of the company

**3. DIVIDEND**

The Directors recommend that no dividend be paid.

**4. DIRECTORS**

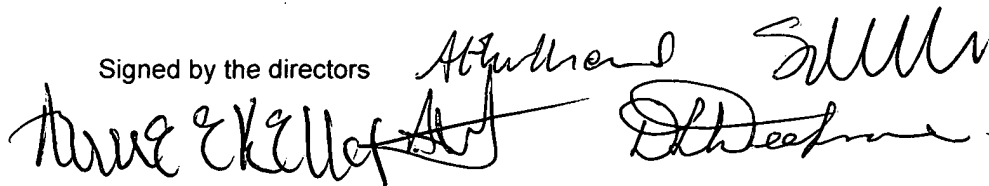
The Directors of the company who held office throughout the year under review were Mr D L Deeprose, Mr A J T McFarlane, Mrs A E Kelly, Mr S A Murdoch, and Mrs A E Williams.

**5. DIRECTORS' INTERESTS IN THE SHARES OF THE COMPANY**

	Number of Ordinary Shares	
	31-12-2018	31-12-2017
D L Deeprose	1	1
A E Kelly	1	1
A E Williams	1	1
S A Murdoch	1	1
A J T McFarlane	1	1

No rights have been granted or exercised to subscribe to the shares of the company.

Signed by the directors



1-5 The Cleeve  
Guildford  
Surrey  
GU1 2LU

Approved by the directors on

8 August 2019

**CLEEVE MANAGEMENT LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**

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	Note	31-12-2018 £	31-12-2017 £
<b>TURNOVER</b>			
Contribution from shareholders		2000	1500
		<u>1500</u>	<u>1500</u>
<b>NET OPERATING EXPENSES</b>			
Gardening, repairs and maintenance	1515		1048
Insurance	472		439
Sundry expenses	13		13
		<u>2000</u>	<u>1500</u>
Profit/(loss) on ordinary activities before taxation		-	-
Taxation	3	-	-
<b>RESULT FOR THE YEAR</b>		<u>-</u>	<u>-</u>

There was no recognised gain or loss for the Year.

There were no acquisitions and no discontinued operations in the Year.

**CLEEVE MANAGEMENT LIMITED**  
**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> DECEMBER 2018**

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	Note	31-12-2018 £	31-12-2017 £
<b>CURRENT ASSETS</b>			
Debtors		-	-
Prepayments		256	251
Cash at bank and in hand		6709	6982
		<u>6965</u>	<u>7233</u>
<b>CREDITORS: Amounts falling due within one year</b>			
Accruals		-	-402
		<u>6965</u>	<u>6831</u>
<b>NET CURRENT ASSETS</b>			
		<u>6965</u>	<u>6831</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Maintenance reserve	5	6865	7133
		<u>6965</u>	<u>7233</u>
<b>SHAREHOLDERS FUNDS</b>			
	6	<u>6965</u>	<u>7233</u>

For the year ending 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 8 August 2019 signed:

The Directors

*Stewart*  
*John*  
*Arne Kellogg*  
*Shill*  
*R. Deane*

**1. ACCOUNTING POLICIES**

The Cleeve Management Limited ("Company") is a company incorporated in the United Kingdom

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Statement of compliance**

The Company's financial statements have been prepared and approved by the Directors in accordance with International Financial Reporting Standards as adopted by the EU (IFRS).

**Basis of Accounting**

- (a) The financial statements have been prepared under the historical cost convention.

The effect of events relating to the Year ended 31<sup>st</sup> December 2018 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31<sup>st</sup> December 2018 and the results of the Year ended on that date.

- (b) Contributions from shareholders are calculated to cover expenditure incurred by the company, having regard to the need to provide against future maintenance and other costs in respect of facilities used during the current accounting Year. The company thus makes neither profit nor loss.
- (c) No value is attributed to the freehold land owned by the company as the company is only empowered to manage the land on behalf of its shareholders from which no economic value ensues.

**2. DIRECTORS' REMUNERATION**

The Directors received no remuneration during the year.

**3. CORPORATION TAX**

The company is non-profit making and therefore does not pay corporation tax.

**4. CALLED UP SHARE CAPITAL**

The authorised share capital of the company (all of which has been called up, allotted and fully paid) is £100, divided into 5 shares of £20 each. There has been no change in the share capital in the year.

**5. MAINTENANCE RESERVE**

Balances on reserves represent funds set aside by the Directors to provide against future maintenance and other costs in respect of facilities used during the current Year. The movement during the year comprises:

	<b>31-12-2018</b> £	<b>31-12-2017</b> £
Balance at 1 <sup>st</sup> January 2018	7133	6285
Appropriation in the year	-268	848
	<hr/>	<hr/>
Balance at 31 <sup>st</sup> December 2018	6865	7133
	<hr/>	<hr/>

**6. SHAREHOLDERS FUNDS**

	£	£
Balance at 1 <sup>st</sup> January 2018	7233	6385
Appropriation in the year	-268	848
	<hr/>	<hr/>
Balance at 31 <sup>st</sup> December 2018	6965	7233
	<hr/>	<hr/>

**7. CONTROLLING PARTY**

There is no controlling party.