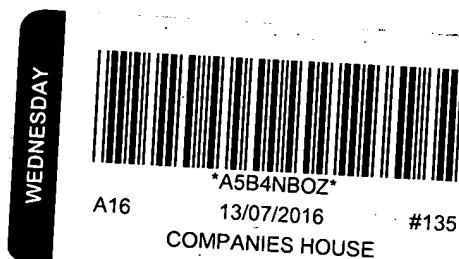


CLEEVE MANAGEMENT LIMITED
REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2015

Company No 2066328



1. REVIEW OF BUSINESS

The company was incorporated on 21st October 1986 and, since that date, has acquired the estate road, parking bay amenity land and certain common services at the development known as "The Cleeve" off Boxgrove Road, Guildford, Surrey. The company made neither profit nor loss during the Year ended 31st December 2015.

2. PRINCIPAL ACTIVITY

The company's principal activity is to manage and administer the land held by it for the common benefit of the owners and occupiers of the properties at The Cleeve. There has been no change in the activities of the company

3. DIVIDEND

The Directors recommend that no dividend be paid.

4. DIRECTORS

The Directors of the company who held office throughout the year under review were Mr D L Deeprose, Mrs K F Bateman (resigned September 2015), McFarlane (appointed October 2015), Mrs A E Kelly, Mr S A Murdoch, and Mrs A E Williams.

5. DIRECTORS' INTERESTS IN THE SHARES OF THE COMPANY

	Number of Ordinary Shares	
	31-12-2015	31-12-2014
D L Deeprose	1	1
A E Kelly	1	1
A E Williams	1	1
S A Murdoch	1	1
K F Bateman (resigned Sep 2015)	0	1
McFarlane (appointed Oct 2016)	1	0

No rights have been granted or exercised to subscribe to the shares of the company.

Signed by the directors



1-5 The Cleeve
Guildford
Surrey
GU1 2LU

Approved by the directors on 03 - July - 2016

CLEEVE MANAGEMENT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2015

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	Note	31-12-2015	31-12-2014
		£	£
TURNOVER			
Contribution from shareholders		1,393	1,250
		<u>1,393</u>	<u>1,250</u>
NET OPERATING EXPENSES			
Gardening, repairs and maintenance	1003	865	
Insurance	377	372	
Sundry expenses	13	13	
		<u>1,393</u>	<u>1,250</u>
Profit/(loss) on ordinary activities before taxation		-	-
Taxation	3	-	-
RESULT FOR THE YEAR		<u>-</u>	<u>-</u>

There was no recognised gain or loss for the Year.

There were no acquisitions and no discontinued operations in the Year.

CLEEVE MANAGEMENT LIMITED
BALANCE SHEET
AS AT 31ST DECEMBER 2015

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	Note	31-12-2015 £	31-12-2014 £
CURRENT ASSETS			
Debtors		-	-
Prepayments		206	200
Cash at bank and in hand		6,118	5,683
		<u>6,324</u>	<u>5,883</u>
CREDITORS: Amounts falling due within one year			
Accruals		-	-
		<u>6,324</u>	<u>6,207</u>
NET CURRENT ASSETS			
		<u>6,324</u>	<u>6,207</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Maintenance reserve	5	6,224	6,107
		<u>6,324</u>	<u>6,207</u>
SHAREHOLDERS FUNDS			
	6	<u>6,324</u>	<u>6,207</u>

For the year ending 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on *3rd July 2016* signed:

AT Williams

The Directors

1. ACCOUNTING POLICIES

The Cleeve Management Limited ("Company") is a company incorporated in the United Kingdom

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Statement of compliance

The Company's financial statements have been prepared and approved by the Directors in accordance with International Financial Reporting Standards as adopted by the EU (IFRS).

Basis of Accounting

- (a) The financial statements have been prepared under the historical cost convention.

The effect of events relating to the Year ended 31st December 2015 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31st December 2015 and the results of the Year ended on that date.

- (b) Contributions from shareholders are calculated to cover expenditure incurred by the company, having regard to the need to provide against future maintenance and other costs in respect of facilities used during the current accounting Year. The company thus makes neither profit nor loss.
- (c) No value is attributed to the freehold land owned by the company as the company is only empowered to manage the land on behalf of its shareholders from which no economic value ensues.

2. DIRECTORS' REMUNERATION

The Directors received no remuneration during the year.

3. CORPORATION TAX

The company is non-profit making and therefore does not pay corporation tax.

4. CALLED UP SHARE CAPITAL

The authorised share capital of the company (all of which has been called up, allotted and fully paid) is £100, divided into 5 shares of £20 each. There has been no change in the share capital in the year.

5. MAINTENANCE RESERVE

Balances on reserves represent funds set aside by the Directors to provide against future maintenance and other costs in respect of facilities used during the current Year. The movement during the year comprises:

	31-12-2015 £	31-12-2014 £
Balance at 1 st January 2015	5,783	6,107
Appropriation in the year	441	-324
	<hr/>	<hr/>
Balance at 31 st December 2015	6,224	5,783
	<hr/>	<hr/>

6. SHAREHOLDERS FUNDS

	£	£
Balance at 1 st January 2015	5,883	6,207
Appropriation in the year	441	-324
	<hr/>	<hr/>
Balance at 31 st December 2015	6,324	5,883
	<hr/>	<hr/>

7. CONTROLLING PARTY

There is no controlling party.