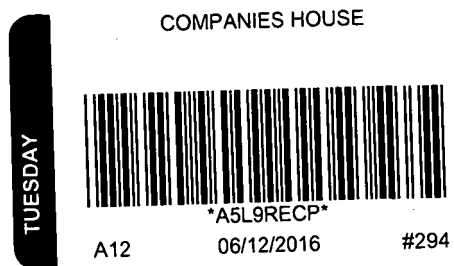# GRESLEY LODGE RESIDENTS ASSOCIATION LIMITED
COMPANY NUMBER: 02064079

Company Accounts for the year ended 31 March 2016

GRESLEY LODGE RESIDENTS ASSOCIATION LIMITED
Company Number: 02064079

REPORT OF THE DIRECTORS at 31 March 2016
The directors present their report and the financial statements of the company for the year ended 31 March 2016.

PRINCIPLE ACTIVITY
The principle activity of the company is that of the management of Gresley Lodge, Old North Road, Royston.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

DIRECTORS
Under the Articles of Association, only leaseholders of Gresley Lodge, Old North Road, Royston may serve as directors. The directors who served during the year were:

J R Baynes
L Gibson
J Grimwood
C S Windsor

SMALL COMPANY RULES
This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

Company Secretary:

Date: 6|12|16

J. PEACE
EPHG Legal Limited

GRESLEY LODGE RESIDENTS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT for the year ended 31 March 2016

The company has no income and expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of Gresley Lodge, Old North Road, Royston are held on trust for the residents.

BALANCE SHEET at 31 March 2016

	Notes	2016 £	2016 £	2015 £	2015 £
CURRENT ASSETS					
Debtors	2	760		760	
		760		760	
NET CURRENT ASSETS (LIABILITIES)			760		760
TOTAL ASSETS LESS CURRENT LIABILITIES			760		760
NET ASSETS			760		760
CAPITAL AND RESERVES					
Called up share capital	3		760		760
SHAREHOLDERS' FUNDS			760		760

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for:

(a)   ensuring that the company keeps accounting records which comply with Section 386 of the Act, and

(b)   preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors

21|2|2016 .

Director   Date

C. WINDSOR

GRESLEY LODGE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS at 31 March 2016

1.   Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2.   Debtors

	2016 £	2015 £
Other Debtors	760	760
	760	760

3.   Share Capital

	Value	Number	2016 £	2015 £
Allotted, called up and fully paid				
Ordinary shares	£20	38	760	760