

**KUWAIT PETROLEUM (U.K. HOLDINGS) LIMITED**

MINUTES of an EXTRAORDINARY GENERAL MEETING of the Board of Directors held at 80 New Bond Street, London W1 on 30 June 1995 at 9.30 a.m.

PRESENT: Mr K A Harami (also representing Kuwait Petroleum Europe B.V.)  
Mr J R Howells (also representing Kuwait Petroleum Europe B.V.)  
Mr D I Robson  
Mr D G Rowlands

1. Mr D G Rowlands took the Chair.

2. **AGREEMENT TO SHORT NOTICE**

The notice convening the meeting was taken as read and a document signed by all the members consenting to short notice of the meeting was produced.

3. **INCREASE OF CAPITAL**

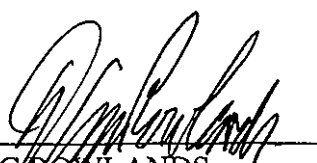
The following resolution was proposed and passed as an ORDINARY RESOLUTION:-

- i) "That the authorised share capital of the company be increased to £100,000,000 by the creation of 99,999,900 shares of £1 each ranking pari passu for all purposes with the existing shares of £1 each".

The following resolution was proposed and passed as a SPECIAL RESOLUTION:-

- ii) "That
- (a) in accordance with section 80 of the Companies Act 1985 the directors of the company be and they are hereby further authorised to allot a maximum of 15,000,000 shares of £1 each to any subsidiary of KPC Holdings (Aruba) A.E.C.;
- (b) such authority shall expire at the end of five years from the passing of this resolution; and
- (c) section 89 (1) of the Companies Act 1985 shall not apply to the allotment of the said shares".

There being no further business, the meeting then closed.

  
D G ROWLANDS  
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