

**YORKBRIDGE LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

# YORKBRIDGE LIMITED

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**YORKBRIDGE LIMITED**  
**REGISTERED NUMBER:02062196**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2023**

	<b>Note</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	5	<b>36,470</b>	40,450
		<b>36,470</b>	40,450
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	<b>272,743</b>	267,506
Current asset investments	7	<b>12,659</b>	17,148
Cash at bank and in hand	8	<b>459,499</b>	410,578
		<b>744,901</b>	695,232
Creditors: amounts falling due within one year	9	<b>(128,336)</b>	(158,798)
<b>Net current assets</b>		<b>616,565</b>	536,434
<b>Total assets less current liabilities</b>		<b>653,035</b>	576,884
Creditors: amounts falling due after more than one year	10	<b>(6,667)</b>	(14,000)
<b>Provisions for liabilities</b>			
Deferred tax	12	<b>(8,990)</b>	(10,113)
		<b>(8,990)</b>	(10,113)
<b>Net assets</b>		<b>637,378</b>	552,771
<b>Capital and reserves</b>			
Called up share capital	13	<b>100</b>	100
Capital redemption reserve		<b>100</b>	100
Profit and loss account		<b>637,178</b>	552,571
		<b>637,378</b>	552,771

**YORKBRIDGE LIMITED**  
**REGISTERED NUMBER:02062196**

**BALANCE SHEET (CONTINUED)**  
**AS AT 30 SEPTEMBER 2023**

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The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**J Isadore**  
Director

Date: 12 December 2023

The notes on pages 3 to 9 form part of these financial statements.

## **YORKBRIDGE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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#### **1. General information**

Yorkbridge Limited is a private company, limited by shares, registered in England and Wales, registration number 02062196. The registered office address is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE and the trading address is 81-82 Crawford Street, London, W1H 2HA.

The principal activity of the company continued to be that of a residential letting office and estate agents, trading under the name of York Estates.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentational currency is pound sterling.

The following principal accounting policies have been applied:

##### **2.2 Turnover**

Turnover comprises revenue recognised by the company in respect of property sale commissions and letting fees during the year, exclusive of Value Added Tax.

##### **2.3 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

##### **2.4 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### **2.5 Borrowing costs**

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**2. Accounting policies (continued)****2.6 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2.7 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Short term leasehold property	-	Over period of lease
Plant and machinery	-	20% reducing balance
Fixtures and fittings	-	10% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.8 Debtors**

Short term debtors are measured at transaction price, less any impairment.

## YORKBRIDGE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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#### 2. Accounting policies (continued)

##### 2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

##### 2.10 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.11 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

##### 2.12 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 4 (2022 - 4).

#### 4. Dividends

	2023 £	2022 £
Dividends paid on equity capital	<u>70,000</u>	<u>35,000</u>

**YORKBRIDGE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**5. Tangible fixed assets**

	Short term leasehold property	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£
<b>Cost or valuation</b>				
At 1 October 2022	8,079	24,712	170,142	202,933
Additions	-	-	413	413
At 30 September 2023	8,079	24,712	170,555	203,346
<b>Depreciation</b>				
At 1 October 2022	8,079	21,655	132,749	162,483
Charge for the year on owned assets	-	612	3,781	4,393
At 30 September 2023	8,079	22,267	136,530	166,876
<b>Net book value</b>				
At 30 September 2023	-	2,445	34,025	36,470
<b>At 30 September 2022</b>	-	3,057	37,393	40,450

**6. Debtors**

	2023 £	2022 £
Trade debtors	14,990	8,832
Amounts owed by group undertakings	255,644	255,824
Prepayments	2,109	2,850
	<u>272,743</u>	<u>267,506</u>

**7. Current asset investments**

	2023 £	2022 £
Listed investments	11,409	15,898
Unlisted investments	1,250	1,250
	<u>12,659</u>	<u>17,148</u>



**YORKBRIDGE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**8. Cash and cash equivalents**

	<b>2023</b>	2022
	<b>£</b>	£
Cash at bank and in hand	<u><b>459,499</b></u>	<u>410,578</u>

**9. Creditors: amounts falling due within one year**

	<b>2023</b>	2022
	<b>£</b>	£
Bank loans	<b>7,333</b>	30,000
Trade creditors	<b>8,886</b>	6,950
Corporation tax	<b>49,463</b>	42,550
Other taxation and social security	<b>38,460</b>	56,322
Other creditors	<b>13,394</b>	12,176
Accruals	<b>10,800</b>	10,800
	<u><b>128,336</b></u>	<u>158,798</u>

The bank loan of £3,333 (2022 - £26,000) included in creditors due within one year is guaranteed personally by J Isadore.

The bank loan has fixed and floating charge held over the assets of the company.

The bank loan of £4,000 (2022 - £4,000) included in creditors due within one year is a Coronavirus Bounce Back Loan, 100% guaranteed by the government.

**10. Creditors: amounts falling due after more than one year**

	<b>2023</b>	2022
	<b>£</b>	£
Bank loans	<u><b>6,667</b></u>	<u>14,000</u>

The bank loan of £Nil (2022 - £3,333) included in creditors due after more than one year is guaranteed personally by J Isadore.

The bank loan has fixed and floating charge held over the assets of the company.

The bank loan of £6,667 (2021 - £10,667) included in creditors due after more than one year is a Coronavirus Bounce Back Loan, 100% guaranteed by the government.

**YORKBRIDGE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
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**11. Loans**

Analysis of the maturity of loans is given below:

	<b>2023</b> <b>£</b>	2022 <b>£</b>
<b>Amounts falling due within one year</b>		
Bank loans	<b>7,333</b>	30,000
	<b>7,333</b>	30,000
<b>Amounts falling due 1-2 years</b>		
Bank loans	<b>4,000</b>	7,333
	<b>4,000</b>	7,333
<b>Amounts falling due 2-5 years</b>		
Bank loans	<b>2,667</b>	6,667
	<b>2,667</b>	6,667
	<b>14,000</b>	44,000

**12. Deferred taxation**

	<b>2023</b> <b>£</b>
At beginning of year	<b>10,113</b>
Charged to profit or loss	<b>1,123</b>
<b>At end of year</b>	<b>8,990</b>

The provision for deferred taxation is made up as follows:

	<b>2023</b> <b>£</b>	2022 <b>£</b>
Accelerated capital allowances	<b>8,990</b>	10,113

# YORKBRIDGE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 13. Share capital

	2023 £	2022 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

### 14. Pension commitments

The company operates defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £21,549 (2022 - £60,245).

### 15. Related party transactions

No disclosures has been made of transactions with other wholly owned group companies in accordance with FRS 102 Section 1AC.35, as the company is itself a wholly owned subsidiary of Lichfield Estates Limited.

Included within other creditors at the year end is a balance totalling £12,322 (2022 - £12,130) due to the director. The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.