

**67 Cadogan Square Company Limited**

**Financial Statements  
for the year ended  
30 September 1997**

2062172



**67 CADOGAN SQUARE COMPANY LIMITED – Company No: 2062172**

Incorporated on 7 October 1986 and being a company limited by guarantee without a share capital.

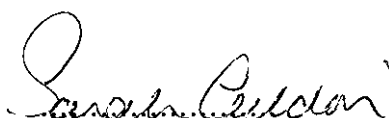
**REPORT FOR 1996/97**

1. **The Council**  
Mr A Traub  
Comtesse D de Borchgrave  
Baroness von Nagel  
Mrs Barnes  
Monsieur C Segre  
Dr Mariam Tais Shah-Rais
2. **Secretary**  
Mrs S R Gildon
3. **Accounts**  
The Company is considered to have commenced to operate from the 7 October 1986 to administer management of the property of 67 Cadogan Square Company Limited.
4. **Result**  
A surplus in the year of £198 was recorded, which gives a balance on the Revenue Account to carry forward of £5,208.
5. **Officers**  
The Council is as shown above.
6. **Responsibilities**  
Company law requires the Council to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those accounts, the Council are required to:
  - select suitable accounting policies and then apply them consistently;
  - make judgements and estimates that are reasonable and prudent;
  - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Council has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

**BY ORDER OF THE COUNCIL**

  
Mrs S R Gildon  
Secretary

Date 8.11.98

**67 CADOGAN SQUARE COMPANY LIMITED**

**Revenue Account  
for the year ended 30 September 1997**

|   | <b>1997</b>    | <b>1996</b>     |
|---|----------------|-----------------|
| <b>Ground Rent and Service Charges</b>                    | <b>12,499</b>  | <b>13,579</b>   |
|   | <hr/>          | <hr/>           |
| <b>Less: Direct Outgoings</b>                             |                |                 |
| Lift maintenance and repairs                              | 1,355          | 837             |
| Other maintenance and cleaning materials                  | 1,429          | 4,633           |
| Insurance   | 2,574          | 2,354           |
| Electricity   | 114            | 42              |
| Housekeeper - Wages                                       | 1,550          | 1,377           |
| - Electricity   | 578            | 550             |
| - Community charge  | 182            | 359             |
| - Water rate  | 158            | 150             |
| - Telephone   | 207            | 265             |
|   | <hr/>          | <hr/>           |
|   | <b>2,675</b>   | <b>2,701</b>    |
|   | <hr/>          | <hr/>           |
|   | <b>(8,147)</b> | <b>(10,567)</b> |
|   | <hr/>          | <hr/>           |
|   | <b>4,352</b>   | <b>3,012</b>    |
|   | <hr/>          | <hr/>           |
| <b>Administrative Charges</b>                             |                |                 |
| Secretarial charges                                       | 2,880          | 2,640           |
| Secretarial expenses, postage<br>and sundries             | 520            | 523             |
| Audit and accountancy                                     | 347            | 341             |
| Bank charges and interest                                 | 82             | 93              |
| Subscriptions   | 325            | 325             |
|   | <hr/>          | <hr/>           |
|   | <b>(4,154)</b> | <b>(3,922)</b>  |
|   | <hr/>          | <hr/>           |
| <b>Surplus/(Deficit) for the year</b>                     | <b>198</b>     | <b>(910)</b>    |
| <b>Balance brought forward from the<br/>previous year</b> | <b>5,010</b>   | <b>5,920</b>    |
|   | <hr/>          | <hr/>           |
| <b>Surplus carried forward to<br/>next year</b>           | <b>£5,208</b>  | <b>£5,010</b>   |
|   | <hr/>          | <hr/>           |

**67 Cadogan Square Company Limited**

**Balance Sheet  
as at 30 September 1997**

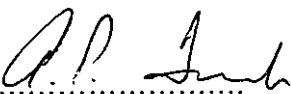
|                                      | <b>1997</b> | <b>1996</b> |
|--------------------------------------|-------------|-------------|
| <b>Fixed Assets</b>                  |             |             |
| Furniture and pictures               | 640         | 640         |
|                                      | <hr/>       | <hr/>       |
| <b>Assets</b>                        |             |             |
| Cash at bank                         | 2,548       | 2,628       |
| Debtors                              | 196         | 194         |
| Prepayments                          | 2,517       | 2,282       |
|                                      | <hr/>       | <hr/>       |
|                                      | 5,261       | 5,104       |
|                                      | <hr/>       | <hr/>       |
| <b>Liabilities</b>                   |             |             |
| Sundry creditors                     | 474         | 515         |
| Services charges received in advance | 119         | 119         |
|                                      | <hr/>       | <hr/>       |
|                                      | (593)       | (634)       |
|                                      | <hr/>       | <hr/>       |
| <b>Net Current Assets</b>            | 4,668       | 4,470       |
|                                      | <hr/>       | <hr/>       |
|                                      | £5,308      | £5,110      |
|                                      | <hr/>       | <hr/>       |
| <b>Represented by</b>                |             |             |
| Revenue Account balance              | 5,208       | 5,010       |
| C Segre – gift                       | 100         | 100         |
|                                      | <hr/>       | <hr/>       |
|                                      | £5,308      | £5,110      |
|                                      | <hr/>       | <hr/>       |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

In preparing these financial statements, the Council has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The Council has done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE COUNCIL:**

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Date..... 8 March 98.....

**67 Cadogan Square Company Limited**

**Report of the Accounts  
to the Council of  
67 Cadogan Square Company Limited**

In accordance with instructions given to us we have prepared the financial statements for the year ended 30 September 1997 set out on pages two and three from the accounting records and from information and explanations supplied to us by the management of the company.

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting record and the financial statements are free from material misstatement.

Hughes Spencer  
Chartered Certified Accountants  
and Registered Auditors  
Cowplain, Waterlooville  
Hampshire, PO8 8XJ

*Hughes Spencer*

Dated 31/3/98