

67 CADOGAN SQUARE COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018

Boydell & Co
Chartered Accountants
146B Chiswick High Road
London
W4 1PU



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REPORT OF THE DIRECTOR OF

(COMPANY NUMBER: 02062172)

67 CADOGAN SQUARE COMPANY LIMITED

The director submits her report and the accounts of the company for the year ended 30 September 2018.

Principal activity

The principal activity of the company is to manage the property known 67 Cadogan Square, London, SW1 for the benefit of participating members. The company is a company limited by guarantee.

Financial statements

The financial statements incorporate the service charge accounts of 67 Cadogan Square.

Directors

The directors in office in the year were as follows:

Baroness S von Nagel
J W Wood

Small company provisions

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

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Baroness S von Nagel
Director

21 Bedford Square
London
WC1B 3HH

22 February 2019

67 CADOGAN SQUARE COMPANY LIMITED

COMPANY INFORMATION

Directors

Baroness S von Nagel
J W Wood

Managing Agents

Fifthstreet Management Limited
Kingston House North
Princes Gate
London
SW7 1LN

Accountants

Boydell & Co.
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

Company Secretary

H S (Nominees) Limited

Company
Registration number

02062172

REPORT OF THE DIRECTOR OF

(COMPANY NUMBER: 02062172)

67 CADOGAN SQUARE COMPANY LIMITED

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Directors

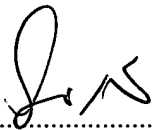
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BY ORDER OF THE BOARD



Baroness S von Nagel
Director

21 Bedford Square
London
WC1B 3HH

22/21 2019

67 CADOGAN SQUARE COMPANY LIMITED**SERVICE CHARGE ACCOUNT****FOR THE YEAR ENDED 30 SEPTEMBER 2018**

	<u>Notes</u>	<u>2018</u> £	<u>2017</u> £
Turnover	(1)	42,620	40,100
Net operating expenses		(42,965)	(42,105)
Operating deficit		<u>(345)</u>	<u>(2,005)</u>
Transfer from maintenance reserve	(6)	345	2,005
Result for the year		<u>-</u> =====	<u>-</u> =====

The notes on pages 5 to 6 form an integral part of these financial statements.

67 CADOGAN SQUARE COMPANY LIMITED**BALANCE SHEET AT 30 SEPTEMBER 2018**

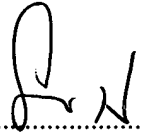
	<u>Note</u>	<u>2018</u> £	<u>2017</u> £
<u>Fixed assets</u>			
Tangible assets	3	-	-
<u>Current assets</u>			
Debtors	4	17,539	9,311
Cash at bank		12,954	7,761
		<u>30,493</u>	<u>17,072</u>
Less:			
<u>Current liabilities</u>			
Creditors	5	(30,393)	(16,972)
		<u>(30,393)</u>	<u>(16,972)</u>
Net current assets		£ 100	£ 100
<u>Reserves</u>			
C Segre - Gift		100	100
		<u>£ 100</u>	<u>£ 100</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 September 2018 the company was entitled to exemption from audit under section 477 [*small company exemption*] Companies Act 2006, and no notice has been deposited under section 476 by members [*requesting an audit*].

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board of Directors on 22/2/2019.



 Baroness S von Nagel

The notes on pages 5 to 6 form an integral part of these accounts.

67 CADOGAN SQUARE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the provision of section 1A 'Small Entities' of Financial Reporting Standard 102.

Turnover

Turnover represents amounts charged to lessees towards the running and maintenance of the property.

Tangible fixed assets

Depreciation is provided to write off each asset over its estimated useful life.

2. Operating surplus/(deficit)

2018

£

2017

£

The operating surplus is stated after charging:

Directors' remuneration and other benefits

-

-

3. Tangible fixed assets

**Plant and
machinery**

£

Cost

At 1 October 2017 and 30 September 2018

640

Depreciation

At 1 October 2017 and 30 September 2018

640

Net book value

At 30 September 2018

-

At 30 September 2017

-

67 CADOGAN SQUARE COMPANY LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR****ENDED 30 SEPTEMBER 2018 (CONTINUED)**

4. <u>Debtors: amounts falling due within one year</u>	<u>2018</u>	<u>2017</u>
	£	£
Debtors – due from lessees	9,992	2,297
Prepayments	7,547	7,014
	<u>17,539</u>	<u>9,311</u>
	<u><u> </u></u>	<u><u> </u></u>
5. <u>Creditors: amounts falling due within one year</u>	<u>2018</u>	<u>2017</u>
	£	£
Maintenance reserve (note 6)	9,538	7,883
Other creditors	13,705	2,060
Accruals and after date payments	7,150	7,029
	<u>30,393</u>	<u>16,972</u>
	<u><u> </u></u>	<u><u> </u></u>
6. <u>Maintenance reserve</u>	<u>2018</u>	<u>2017</u>
	£	£
At 1 October 2017	7,883	8,074
Service charge deficit	(345)	(2,005)
External repairs and redecoration	-	(3,186)
Transfer from service charge account	2,000	5,000
At 30 September 2018	<u>9,538</u>	<u>7,883</u>
	<u><u>=====</u></u>	<u><u>=====</u></u>

In accordance with the recommended practice of the Financial Reporting Council, it has been decided to transfer the balance of the income and expenditure account to the credit of the maintenance reserve, which, in turn, is now shown under creditors (note 6).

67 CADOGAN SQUARE COMPANY LIMITED**DETAILED SERVICE CHARGE ACCOUNT****FOR THE YEAR ENDED 30 SEPTEMBER 2018**

	£	<u>2018</u> £	<u>2017</u> £
<u>Income</u>			
Service charges receivable		42,620	40,100
<u>Expenditure</u>			
Lift maintenance and telephone	3,380		1,766
General repairs	3,610		824
Entry phone maintenance	1,950		1,950
Insurance	6,846		6,859
Electricity	994		1,020
Health and safety	798		1,061
Fire prevention	2,072		2,121
<u>Housekeeper:</u>			
Wages	8,463		8,858
Electricity	1,015		1,092
Council tax	1,291		1,140
Water rates	240		238
Telephone	566		615
Repairs	413		341
		31,638	27,785
Postage and sundries	46		-
Management fees	7,500		7,500
Bank charges	88		97
Accountancy	1,170		1,140
Company costs: Legal and professional fees including company secretarial	493		553
Ground rents payable to landlord	30		30
		9,327	9,320
Transfer to maintenance reserve		2,000	5,000
Total expenditure		42,965	42,105
<u>Deficit for the year</u>		£ (345)	£ (2,005)