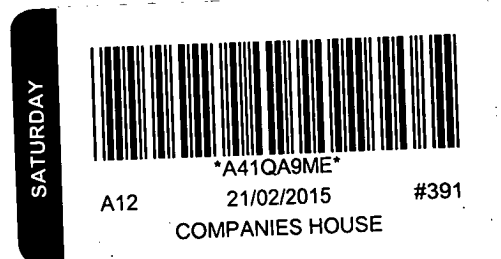


**67 CADOGAN SQUARE COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**Boydell & Co**  
**Chartered Accountants**  
**89 Chiswick High Road**  
**London**  
**W4 2EF**



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**67 CADOGAN SQUARE COMPANY LIMITED****COMPANY INFORMATION****Directors**

Baroness S von Nagel  
H R Seaborn

**Managing Agents**

Fifthstreet Management Limited  
Kingston House North  
Princes Gate  
London  
SW7 1LN

**Accountants**

**Boydell & Co.**  
Chartered Accountants  
89 Chiswick High Road  
London  
W4 2EF

**Company Secretary**

H S (Nominees) Limited

**Company  
registration number**

02062172

**REPORT OF THE DIRECTORS OF**

**(COMPANY NUMBER: 02062172)**

**67 CADOGAN SQUARE COMPANY LIMITED**

The directors submit their report and the accounts of the company for the year ended 30 September 2014.

**Principal activity**

The principal activity of the company is to manage the property known 67 Cadogan Square, London, SW1 for the benefit of participating members. The company is a company limited by guarantee.

**Financial statements**

The financial statements incorporate the service charge accounts of 67 Cadogan Square.

**Directors**

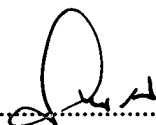
The directors in office in the year were as follows:

Baroness S von Nagel  
H R Seaborn

**Small company provisions**

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

BY ORDER OF THE BOARD



Baroness S von Nagel  
Director

21 Bedford Square  
London  
WC1B 3HH

13 / 2 / 2015

**67 CADOGAN SQUARE COMPANY LIMITED****INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 30 SEPTEMBER 2014**

	<u>Notes</u>	<u>2014</u> £	<u>2013</u> £
Turnover		43,590	32,033
Net operating expenses		(36,842)	(38,901)
Operating surplus/(deficit)		<u>6,748</u>	<u>(6,868)</u>
Interest receivable and similar income		-	1
Surplus/(deficit) on ordinary activities before taxation		<u>6,748</u>	<u>(6,867)</u>
Taxation	(3)	(-)	(-)
Surplus/(deficit) on ordinary activities after taxation		<u>6,748</u>	<u>(6,867)</u>
Transfer to maintenance reserve		<u>(10,000)</u>	<u>(-)</u>
(Deficit) for the year		<u>(3,252)</u> =====	<u>(6,867)</u> =====

The notes on pages 5 to 6 form an integral part of these financial statements.

67 CADOGAN SQUARE COMPANY LIMITEDBALANCE SHEET AT 30 SEPTEMBER 2014


	<u>Note</u>	<u>2014</u> £	<u>2013</u> £
<u>Fixed assets</u>			
Tangible assets	4	-	-
		<hr/>	<hr/>
<u>Current assets</u>			
Debtors	5	10,741	15,814
Cash at bank		4,432	835
		<hr/>	<hr/>
		15,173	16,649
		<hr/>	<hr/>
Less:			
<u>Current liabilities</u>			
Creditors	6	(15,073)	(13,192)
		<hr/>	<hr/>
		(15,073)	(13,192)
		<hr/>	<hr/>
Net current assets		£ 100	£ 3,457
		<hr/>	<hr/>
<u>Reserves</u>			
C Segre - Gift		100	100
Income and expenditure account	7	-	3,357
		<hr/>	<hr/>
		£ 100	£ 3,457
		<hr/>	<hr/>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 [*small company exemption*] Companies Act 2006, and no notice has been deposited under section 476 by members [*requesting an audit*].

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board of Directors on 13/2/2015

  
 .....  
 Baroness S von Nagel

The notes on pages 5 to 6 form an integral part of these accounts.

67 CADOGAN SQUARE COMPANY LIMITEDNOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 20141. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts charged to lessees towards the running and maintenance of the property.

Tangible fixed assets

Depreciation is provided to write off each asset over its estimated useful life.

2. Operating surplus

The operating surplus is stated after charging:  
Directors' remuneration and other benefits

<u>2014</u>	<u>2013</u>
£	£

-	-
---	---

=====	=====
-------	-------

3. Taxation

Current tax:  
UK income tax at 20%

<u>2014</u>	<u>2013</u>
£	£

-	-
---	---

=====	=====
-------	-------

4. Tangible fixed assets

<u>Plant and machinery</u>
£

Cost

At 1 October 2013 and 30 September 2014

640
-----

Depreciation

At 1 October 2013 and 30 September 2014

640
-----

Net book value

At 30 September 2014

-
---

At 30 September 2013

-
---

67 CADOGAN SQUARE COMPANY LIMITEDNOTES TO THE FINANCIAL STATEMENTS FOR THE YEARENDED 30 SEPTEMBER 2014 (CONTINUED)

5. <u>Debtors: amounts falling due within one year</u>	<u>2014</u> £	<u>2013</u> £
Debtors - due from lessees	-	11,098
Prepayments	7,489	4,716
2014 deficit to be recovered from lessees	3,252	-
	<u>10,741</u>	<u>15,814</u>
6. <u>Creditors: amounts falling due within one year</u>	<u>2014</u> £	<u>2013</u> £
Maintenance reserve (note 7)	13,357	-
Other creditors	660	11,558
Accruals	1,056	1,634
	<u>15,073</u>	<u>13,192</u>

7. Reserves

	<u>Income &amp; expenditure account</u> £	<u>Maintenance reserve</u> £	<u>Total</u> £
At 1 October 2013	3,357	-	3,357
Deficit for the year	(-)	-	(-)
Transfer from I&E account	-	10,000	10,000
Transfer to maintenance reserve	(3,357)	3,357	-
At 30 September 2014	<u>-</u> =====	<u>13,357</u> =====	<u>13,357</u> =====

In accordance with the recommended practice of the Financial Reporting Council, it has been decided to transfer the balance of the income and expenditure account to the credit of the maintenance reserve, which, in turn, is now shown under creditors (note 6).