

**67 CADOGAN SQUARE COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

SATURDAY



\*A4ZPUISP\*

A22

30/01/2016

#166

COMPANIES HOUSE

**Boydell & Co**  
**Chartered Accountants**  
**89 Chiswick High Road**  
**London**  
**W4 2EF**

## CONTENTS

	<u>Page</u>
Company information	1
Report of the director	2
Service charge account	3
Balance sheet	4
Notes to the financial statements	5-6
Detailed service charge account	7
Reports of the accountants	8-9

**67 CADOGAN SQUARE COMPANY LIMITED**

**COMPANY INFORMATION**

**Director**

Baroness S von Nagel

**Managing Agents**

Fifthstreet Management Limited  
Kingston House North  
Princes Gate  
London  
SW7 1LN

**Accountants**

**Boydell & Co.**  
Chartered Accountants  
89 Chiswick High Road  
London  
W4 2EF

**Company Secretary**

H S (Nominees) Limited

**Company**  
**Registration number**

02062172

REPORT OF THE DIRECTOR OF

(COMPANY NUMBER: 02062172)

67 CADOGAN SQUARE COMPANY LIMITED

The director submits her report and the accounts of the company for the year ended 30 September 2015.

Principal activity

The principal activity of the company is to manage the property known 67 Cadogan Square, London, SW1 for the benefit of participating members. The company is a company limited by guarantee.

Financial statements

The financial statements incorporate the service charge accounts of 67 Cadogan Square.

Directors

The directors in office in the year were as follows:

Baroness S von Nagel  
H R Seaborn

(resigned 14 September 2015)

Small company provisions

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

BY ORDER OF THE BOARD



Baroness S von Nagel  
Director

21 Bedford Square  
London  
WC1B 3HH

27 / 1 / 2016

67 CADOGAN SQUARE COMPANY LIMITEDSERVICE CHARGE ACCOUNTFOR THE YEAR ENDED 30 SEPTEMBER 2015

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
Turnover		40,160	43,590
Net operating expenses		(37,346)	(36,842)
Operating surplus		<u>2,814</u>	<u>6,748</u>
Interest receivable and similar income		-	-
Surplus/(deficit) on ordinary activities before taxation		<u>2,814</u>	<u>6,748</u>
Taxation	(3)	(-)	(-)
Surplus on ordinary activities after taxation		<u>2,814</u>	<u>6,748</u>
Transfer to maintenance reserve		(-)	(10,000)
Surplus/(deficit) for the year		<u>2,814</u> =====	<u>(3,252)</u> =====

The notes on pages 5 to 6 form an integral part of these financial statements.

67 CADOGAN SQUARE COMPANY LIMITEDBALANCE SHEET AT 30 SEPTEMBER 2015

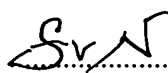
	<u>Note</u>	<u>2015</u> £	<u>2014</u> £
<u>Fixed assets</u>			
Tangible assets	4	-	-
		<hr/>	<hr/>
<u>Current assets</u>			
Debtors	5	17,363	10,741
Cash at bank		148,860	4,432
		<hr/>	<hr/>
		166,223	15,173
		<hr/>	<hr/>
Less:			
<u>Current liabilities</u>			
Creditors	6	(166,123)	(15,073)
		<hr/>	<hr/>
		(166,123)	(15,073)
		<hr/>	<hr/>
Net current assets		£ 100	£ 100
		<hr/>	<hr/>
<u>Reserves</u>			
C Segre - Gift		100	100
		<hr/>	<hr/>
		£ 100	£ 100
		<hr/>	<hr/>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 [*small company exemption*] Companies Act 2006, and no notice has been deposited under section 476 by members [*requesting an audit*].

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board of Directors on 27 / 11 / 2016.

  
 .....  
 Baroness S von Nagel

The notes on pages 5 to 6 form an integral part of these accounts.

67 CADOGAN SQUARE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts charged to lessees towards the running and maintenance of the property.

Tangible fixed assets

Depreciation is provided to write off each asset over its estimated useful life.

2. Operating surplus

The operating surplus is stated after charging:  
Directors' remuneration and other benefits

<u>2015</u>	<u>2014</u>
£	£

-	-
-	-

3. Taxation

Current tax:  
UK income tax at 20%

<u>2015</u>	<u>2014</u>
£	£

-	-
-	-

4. Tangible fixed assets

<u>Plant and machinery</u>
£

Cost

At 1 October 2014 and 30 September 2015

640
640

Depreciation

At 1 October 2014 and 30 September 2015

640
640

Net book value

At 30 September 2015

-
-

At 30 September 2014

-
-

67 CADOGAN SQUARE COMPANY LIMITEDNOTES TO THE FINANCIAL STATEMENTS FOR THE YEARENDED 30 SEPTEMBER 2015 (CONTINUED)

5. <u>Debtors: amounts falling due within one year</u>	<u>2015</u>	<u>2014</u>
	£	£
Debtors – due from lessees	11,229	-
Prepayments	6,134	7,489
2014 deficit to be recovered from lessees	-	3,252
	<u>17,363</u>	<u>10,741</u>

The 2014 service charge deficit was charged out to lessees during the year.

6. <u>Creditors: amounts falling due within one year</u>	<u>2015</u>	<u>2014</u>
	£	£
Maintenance reserve (note 7)	116,552	13,357
Other creditors	32,349	660
Accruals	17,222	1,056
	<u>166,123</u>	<u>15,073</u>

7. Maintenance reserve

	<u>2015</u>	<u>2014</u>
	£	£
At 1 October 2014	13,357	-
2015 Service charge surplus	2,814	-
Major works monies demanded	118,800	-
External repairs and redecoration	(16,019)	-
Surveying fees re external repairs and redecoration	(2,400)	-
Transfer from service charge account	-	10,000
Balance of income and expenditure account	-	3,357
At 30 September 2015	<u>116,552</u>	<u>13,357</u>
	=====	=====

In accordance with the recommended practice of the Financial Reporting Council, it has been decided to transfer the balance of the income and expenditure account to the credit of the maintenance reserve, which, in turn, is now shown under creditors (note 6).