

2062172

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 30 September 2005
for
67 Cadogan Square Company Limited**



67 Cadogan Square Company Limited

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for the Year Ended 30 September 2005**

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67 Cadogan Square Company Limited

**Company Information
for the Year Ended 30 September 2005**

DIRECTORS:

Comtesse D de Borchgrave
G F W Cannon
Baroness S Von Nagel
Dr M Tais Shah-Bais
J A Bassett

SECRETARY:

The Eggar Forrester Group Ltd

REGISTERED OFFICE:

First Floor
Scotia house
33 Finsbury Square
London
EC2A 1PL

REGISTERED NUMBER:

2062172 (*England and Wales*)

ACCOUNTANTS:

Hughes Spencer
Latchmore House
99/101 London Road, Cowplain
Waterlooville
Hampshire
PO8 8XJ

67 Cadogan Square Company Limited

**Report of the Directors
for the Year Ended 30 September 2005**

The directors present their report with the financial statements of the company for the year ended 30 September 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of administering management of the property of 67 Cadogan Square Company Limited.

DIRECTORS

The directors during the year under review were:

Comtesse D de Borchgrave
G F W Cannon
Baroness S Von Nagel
Dr M Tais Shah-Bais
J A Bassett

Incorporated on 7 October 1986 and being a company limited by guarantee without a share capital.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
The Eggar Forrester Group Ltd - Secretary

Date: 30/09/2006

67 Cadogan Square Company Limited

Profit and Loss Account
for the Year Ended 30 September 2005

		2005	2004
	Notes	£	£
TURNOVER		117,941	21,160
Cost of sales		56,319	14,456
GROSS PROFIT		61,622	6,704
Administrative expenses		4,846	6,285
OPERATING PROFIT	2	56,776	419
Interest receivable and similar income		866	158
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		57,642	577
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		57,642	577
Retained profit brought forward		5,529	4,952
		63,171	5,529
Transfer major works reserve		(55,710)	-
RETAINED PROFIT CARRIED FORWARD		£7,461	£5,529

67 Cadogan Square Company Limited

Balance Sheet
30 September 2005

	Notes	2005		2004	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	4		640		640
CURRENT ASSETS:					
Debtors	5	9,912		6,811	
Cash at bank		54,763		634	
		64,675		7,445	
CREDITORS: Amounts falling due within one year					
	6	2,044		2,456	
NET CURRENT ASSETS:			62,631		4,989
TOTAL ASSETS LESS CURRENT LIABILITIES:			£63,271		£5,629
RESERVES:					
Major works reserve	7		55,710		-
C Segre - Gift	8		100		100
Revenue account			7,461		5,529
			£63,271		£5,629

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

D de Bruchwe
.....
- Director

[Signature]
.....
- Director

Approved by the Board on 30/05/2006.....

The notes form part of these financial statements

67 Cadogan Square Company Limited

Notes to the Financial Statements
for the Year Ended 30 September 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and pictures - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2005 £	2004 £
Directors' emoluments and other benefits etc	- ==	- ==

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2005 nor for the year ended 30 September 2004.

4. TANGIBLE FIXED ASSETS

	Furniture and pictures
	£
COST:	
At 1 October 2004 and 30 September 2005	640 ==
NET BOOK VALUE:	
At 30 September 2005	640 ==
At 30 September 2004	640 ==

67 Cadogan Square Company Limited

Notes to the Financial Statements
for the Year Ended 30 September 2005

5. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2005	2004
	£	£
Debtors	5,792	3,422
Prepayments	4,120	3,389
	<u>9,912</u>	<u>6,811</u>

6. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2005	2004
	£	£
Sundry creditors	1,066	1,863
Accrued expenses	978	593
	<u>2,044</u>	<u>2,456</u>

7. **MAJOR WORKS RESERVE**

	2005	2004
	£	£
Transfer revenue account	<u>55,710</u>	<u>-</u>

8. **C SEGRE - GIFT**

	2005	2004
	£	£
Brought forward	<u>100</u>	<u>100</u>

67 Cadogan Square Company Limited

Report of the Accountants to the Directors of
67 Cadogan Square Company Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2005 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hughes Spencer

Hughes Spencer
Latchmore House
99/101 London Road, Cowplain
Waterlooville
Hampshire
PO8 8XJ

Date: *31 May 2006*

67 Cadogan Square Company Limited

Trading and Profit and Loss Account
for the Year Ended 30 September 2005

	2005		2004	
	£	£	£	£
Income:				
Ground Rent & Service Charges	20,780		21,160	
Major works service charge	97,161		-	
		117,941		21,160
Less: Direct Outgoings:				
Lift Maintenance & Repairs	1,038		2,939	
Other Maintenance & Cleaning	954		1,513	
Insurance	4,423		3,459	
Electricity	618		173	
Housekeeper - Wages	4,985		4,461	
- Electricity	389		386	
- Community Charge	1,045		996	
- Water Rate	207		183	
- Telephone	430		346	
Major works expenditure	42,230		-	
		56,319		14,456
GROSS PROFIT		61,622		6,704
Other income:				
Deposit account interest	87		158	
Major works interest	779		-	
		866		158
		62,488		6,862
Expenditure:				
Secretarial charges	4,258		3,671	
Secretarial, postage & sundries	118		1,059	
Accountancy	470		470	
Legal & professional fees	-		1,085	
		4,846		6,285
NET PROFIT		<u>£57,642</u>		<u>£577</u>