

Company registration number: 02061412

PARK COURT (SHIFNAL) LIMITED

Unaudited financial statements

31 January 2019

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PARK COURT (SHIFNAL) LIMITED

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PARK COURT (SHIFNAL) LIMITED

Directors and other information

Directors

A S Poyser
Mrs F Lee
Mrs R E Jackson
Mrs D J Gibbons (Appointed 10 May 2018)
Mrs J Wright (Appointed 9 January 2019)

Secretary

Matthews' Block Management
Limited

Company number

02061412

Registered office

19 Claydon Road
Wall Heath
Kingswinford
West Midlands
DY6 0HR

Accountants

A S Brookes & Co
117 Acres Road
Brierley Hill
West Midlands
DY5 2YB

PARK COURT (SHIFNAL) LIMITED

**Directors report
Year ended 31 January 2019**

The directors present their report and the unaudited financial statements of the company for the year ended 31 January 2019.

Directors

The directors who served the company during the year were as follows:

A S Poyser

Mrs F Lee

Mrs R E Jackson

Mrs D J Gibbons

Mrs J Wright

(Appointed 10 May 2018)

(Appointed 9 January 2019)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 28 May 2019 and signed on behalf of the board by:



A S Poyser
Director

PARK COURT (SHIFNAL) LIMITED

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of PARK COURT (SHIFNAL) LIMITED
Year ended 31 January 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of PARK COURT (SHIFNAL) LIMITED for the year ended 31 January 2019 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of PARK COURT (SHIFNAL) LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of PARK COURT (SHIFNAL) LIMITED and state those matters that we have agreed to state to the board of directors of PARK COURT (SHIFNAL) LIMITED as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PARK COURT (SHIFNAL) LIMITED and its board of directors as a body for our work or for this report.

It is your duty to ensure that PARK COURT (SHIFNAL) LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of PARK COURT (SHIFNAL) LIMITED. You consider that PARK COURT (SHIFNAL) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of PARK COURT (SHIFNAL) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



A S Brookes & Co
Chartered Accountants

117 Acres Road
Brierley Hill
West Midlands
DY5 2YB

28 May 2019

PARK COURT (SHIFNAL) LIMITED

**Statement of comprehensive income
Year ended 31 January 2019**

	Note	2019 £	2018 £
Turnover		8,866	9,258
Administrative expenses		(11,424)	(8,335)
Operating (loss)/profit		<u>(2,558)</u>	<u>923</u>
Other interest receivable and similar income		7	7
(Loss)/profit before taxation		<u>(2,551)</u>	<u>930</u>
Tax on (loss)/profit		(1)	(1)
(Loss)/profit for the financial year and total comprehensive income		<u><u>(2,552)</u></u>	<u><u>929</u></u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 9 form part of these financial statements.

PARK COURT (SHIFNAL) LIMITED

Statement of financial position 31 January 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	4	11,740		11,740	
			11,740		11,740
Current assets					
Debtors	5	721		557	
Cash at bank and in hand		8,736		11,435	
		9,457		11,992	
Creditors: amounts falling due within one year	6	(929)		(912)	
Net current assets			8,528		11,080
Total assets less current liabilities			20,268		22,820
Net assets			20,268		22,820
Capital and reserves					
Called up share capital			130		130
Capital redemption reserve			11,740		11,740
Profit and loss account			8,398		10,950
Shareholders funds			20,268		22,820

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 9 form part of these financial statements.

PARK COURT (SHIFNAL) LIMITED

Statement of financial position (continued)
31 January 2019

These financial statements were approved by the board of directors and authorised for issue on 28 May 2019, and are signed on behalf of the board by:



A S Poyser
Director

Company registration number: 02061412

The notes on pages 8 to 9 form part of these financial statements.

PARK COURT (SHIFNAL) LIMITED

**Statement of changes in equity
Year ended 31 January 2019**

	Called up share capital £	Capital redemption reserve £	Profit and loss account £	Total £
At 1 February 2017	130	11,740	10,021	21,891
(Loss)/profit for the year			929	929
Total comprehensive income for the year	-	-	929	929
At 31 January 2018 and 1 February 2018	130	11,740	10,950	22,820
(Loss)/profit for the year			(2,552)	(2,552)
Total comprehensive income for the year	-	-	(2,552)	(2,552)
At 31 January 2019	130	11,740	8,398	20,268

PARK COURT (SHIFNAL) LIMITED

Notes to the financial statements Year ended 31 January 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 19 Claydon Road, Wall Heath, Kingswinford, West Midlands, DY6 0HR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

The total turnover of the company for the year has been derived from the principal activity wholly undertaken in the UK. The company derived all its turnover from providing management services to the leasees of Park Court (Shifnal) Limited.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- Nil%
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

PARK COURT (SHIFNAL) LIMITED

Notes to the financial statements (continued) Year ended 31 January 2019

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

4. Tangible assets

	Freehold property	Total
	£	£
Cost		
At 1 February 2018 and 31 January 2019	11,740	11,740
Depreciation		
At 1 February 2018 and 31 January 2019	-	-
Carrying amount		
At 31 January 2019	11,740	11,740
At 31 January 2018	11,740	11,740

5. Debtors

	2019	2018
	£	£
Trade debtors	721	557

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	915	899
Corporation tax	14	13
	929	912