

COMPANY REGISTRATION NUMBER 02060821

**MAYDAY PRODUCTION SERVICES LIMITED**  
**UNAUDITED ACCOUNTS**  
**31 MARCH 2007**

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# **MAYDAY PRODUCTION SERVICES LIMITED**

## **ACCOUNTS**

**YEAR ENDED 31 MARCH 2007**

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# **MAYDAY PRODUCTION SERVICES LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

Mr S Abbott  
Ms A James

**Company secretary**

Mayday Management Limited

**Registered office**

34 Tavistock Street  
London  
WC2E 7PB

# MAYDAY PRODUCTION SERVICES LIMITED

## THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2007

The directors have pleasure in presenting their report and the unaudited accounts of the company for the year ended 31 March 2007

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was film production and development

### DIRECTORS

The directors who served the company during the year were as follows

Mr S Abbott

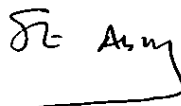
Ms A James

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office  
34 Tavistock Street  
London  
WC2E 7PB

Signed by order of the directors



MAYDAY MANAGEMENT LIMITED  
Company Secretary

Approved by the directors on 24 JAN 2008

# MAYDAY PRODUCTION SERVICES LIMITED

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2007

	Note	2007 £	2006 £
<b>TURNOVER</b>		8,945	15,832
Administrative expenses		(215)	(5,197)
<b>OPERATING PROFIT</b>	2	8,730	10,635
(Profit)/loss on disposal of subsidiary		—	912
Interest payable and similar charges		475	377
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		9,205	11,924
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>9,205</u>	<u>11,924</u>

The notes on pages 5 to 6 form part of these accounts

# MAYDAY PRODUCTION SERVICES LIMITED

## BALANCE SHEET

31 MARCH 2007

	Note	2007 £	£	2006 £	£
<b>CURRENT ASSETS</b>					
Debtors	3	—		441	
Cash at bank		57,436		49,655	
		<u>57,436</u>		<u>50,096</u>	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>2,265</u>		<u>4,130</u>	
<b>NET CURRENT ASSETS</b>			<u>55,171</u>		<u>45,966</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>55,171</u>		<u>45,966</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	6		2,000		2,000
Capital redemption reserve			5,000		5,000
Profit and loss account	7		<u>48,171</u>		<u>38,966</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>55,171</u>		<u>45,966</u>

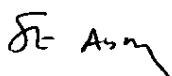
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These accounts were approved by the directors and authorised for issue on 24 Jan 2008 and are signed on their behalf by

  
MR S ABBOTT

The notes on pages 5 to 6 form part of these accounts

# MAYDAY PRODUCTION SERVICES LIMITED

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2007

### 1 ACCOUNTING POLICIES

#### Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### Fixed assets

All fixed assets are initially recorded at cost

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. OPERATING PROFIT

Operating profit is stated after crediting

	2007	2006
	£	£
Directors' emoluments	—	—
Net profit on foreign currency translation	—	(334)
	<u>—</u>	<u>—</u>

### 3. DEBTORS

	2007	2006
	£	£
Amounts owed by related undertakings	—	441
	<u>—</u>	<u>441</u>

# MAYDAY PRODUCTION SERVICES LIMITED

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2007

### 4. CREDITORS: Amounts falling due within one year

	2007	2006
	£	£
Other taxation	1,565	2,630
Other creditors	700	1,500
	<u>2,265</u>	<u>4,130</u>

### 5. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year

Fees totalling £nil (2006 £3,060) were charged by Mayday Management Limited for production and other services, a company in which the directors have an interest. There are no amounts outstanding at the year end (2006 £nil).

Expenses totalling £nil (2006 £375) were recharged to Prominent Palin Productions Limited, a company in which the directors have an interest. At the year end, an amount of £375 (2006 £375) is included in debtors.

Fees totalling £8,945 (2006 £15,832) were charged by Fish Productions, during the year, a partnership in which the directors have an interest. There are no amounts outstanding at the year end (2006 £nil).

### 6. SHARE CAPITAL

Authorised share capital.

	2007	2006
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

### 7. PROFIT AND LOSS ACCOUNT

	2007	2006
	£	£
Balance brought forward	38,966	27,042
Profit for the financial year	<u>9,205</u>	<u>11,924</u>
Balance carried forward	<u>48,171</u>	<u>38,966</u>