

**Registered number**  
**02060679**  
**(England and Wales)**

**Care Graphic Machinery Limited**

**Unaudited Filleted Accounts**  
**for the year ended 30 September 2019**

***KJA Kilner Johnson Limited***  
***Chartered Accountants***  
***Cleckheaton***



## Care Graphic Machinery Limited

### Balance Sheet as at 30 September 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	3	76,770	44,715
<b>Current assets</b>			
Stocks		666,034	827,939
Debtors	4	1,305,642	796,370
Cash at bank and in hand		26,773	113,111
		<u>1,998,449</u>	<u>1,737,420</u>
<b>Creditors: amounts falling due within one year</b>	5	(1,619,756)	(1,327,345)
<b>Net current assets</b>		<u>378,693</u>	<u>410,075</u>
<b>Total assets less current liabilities</b>		<u>455,463</u>	<u>454,790</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(18,206)	(23,265)
<b>Provisions for liabilities</b>		(3,641)	(1,446)
<b>Net assets</b>		<u>433,616</u>	<u>430,079</u>
<b>Capital and reserves</b>			
Called up share capital		166	166
Share premium		89,967	89,967
Profit and loss account		343,483	339,946
<b>Shareholders' funds</b>		<u>433,616</u>	<u>430,079</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

**Registered Number:**

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**S Hill**

**Director**

Approved by the Board on 4 February 2020

Notes to the accounts for the year ended 30 September 2019

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 1A, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings, tools and equipment	25% Reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their

inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2019 Number</b>	<b>2018 Number</b>
Average number of persons employed by the company	<u>7</u>	<u>9</u>

### **3 Tangible fixed assets**

	<b>Leasehold Improvements £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 October 2018	20,324	154,325	45,707	220,356
Additions	21,827	3,809	24,646	50,282
Disposals	-	-	(20,214)	(20,214)
At 30 September 2019	<u>42,151</u>	<u>158,134</u>	<u>50,139</u>	<u>250,424</u>
<b>Depreciation</b>				
At 1 October 2018	-	148,630	27,011	175,641
Charge for the year	4,887	3,198	10,142	18,227
On disposals	-	-	(20,214)	(20,214)
At 30 September 2019	<u>4,887</u>	<u>151,828</u>	<u>16,939</u>	<u>173,654</u>
<b>Net book value</b>				
At 30 September 2019	<u>37,264</u>	<u>6,306</u>	<u>33,200</u>	<u>76,770</u>
At 30 September 2018	<u>20,324</u>	<u>5,695</u>	<u>18,696</u>	<u>44,715</u>

<b>4 Debtors</b>	<b>2019</b>	<b>2018</b>
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	£	£
Trade debtors	714,862	383,109
Other debtors	590,780	413,261
	<u>1,305,642</u>	<u>796,370</u>

**5 Creditors: amounts falling due within one year**

	2019 £	2018 £
Bank loans and overdrafts	72,586	7,781
Obligations under finance lease and hire purchase contracts	10,037	5,787
Trade creditors	1,231,523	1,051,525
Letter of credit	139,447	85,742
Other taxes and social security costs	136,619	168,488
Other creditors	29,544	8,022
	<u>1,619,756</u>	<u>1,327,345</u>

**6 Creditors: amounts falling due after one year**

	2019 £	2018 £
Bank loans	-	13,621
Obligations under finance lease and hire purchase contracts	18,206	9,644
	<u>18,206</u>	<u>23,265</u>

**7 Loans**

	2019 £	2018 £
Creditors include:		
Secured bank loans	<u>12,616</u>	<u>33,667</u>

Barclays Bank Plc hold a debenture over the company's assets.

**8 Other information**

Care Graphic Machinery Limited is a private company limited by shares and incorporated in England and Wales. The company's registered office is:

1 Britannia Business Park  
 Britannia Road  
 Goole  
 DN14 6ET

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

