

# The Willows (Lightwater) Management Company Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements - Companies House Filing  
for the Year Ended 30 June 2021

# The Willows (Lightwater) Management Company Limited

(Registration number: 02060544)

## Statement of Financial Position as at 30 June 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	<u>4</u>	6,270	1,760
Cash at bank and in hand		<u>16,577</u>	<u>18,860</u>
		22,847	20,620
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	<u>(3,556)</u>	<u>(2,884)</u>
<b>Net assets</b>		<u>19,291</u>	<u>17,736</u>
<b>Capital and reserves</b>			
Income and expenditure account		<u>19,291</u>	<u>17,736</u>
Shareholders' funds		<u>19,291</u>	<u>17,736</u>

For the financial year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 2 November 2021 and signed on its behalf by:

.....  
Miss G J Horton  
Director

# **The Willows (Lightwater) Management Company Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021**

### **1 General information**

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is: Knoll House, Knoll Road, Camberley, Surrey, GU15 3SY, United Kingdom.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover represents service charges receivable from the residents for the year in question and is derived wholly within the UK.

#### **Maintenance debtors**

Short term debtors are measured at transaction price, less any impairment.

#### **Cash and cash equivalents**

Cash is represented by cash in hand and bank deposits.

#### **Creditors**

Short term creditors are measured at the transaction price.

#### **Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

### **3 Staff numbers**

The average number of persons employed by the company during the year, was 0 (2020 - 0).

Due to the nature of the company's activities there were no employees in the current or previous year.

# **The Willows (Lightwater) Management Company Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021**

### **4 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Maintenance debtors	2,060	1,187
Prepayments	4,210	573
	<u>6,270</u>	<u>1,760</u>

### **5 Creditors**

#### **Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<u>3,556</u>	<u>2,884</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.