

Company Number : 02060492

30-32 ELM PARK ROAD LIMITED

**DIRECTORS' REPORT
&
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

24TH DECEMBER 1999



MICHAELIDES WARNER & CO

**Accountants
102 Fulham Palace Road
LONDON W6 9PL**

Tel: 0181-741-4202 Fax: 0181-741-3554



30/32 ELM PARK ROAD LIMITED

COMPANY INFORMATION

Directors	C Elia
Secretary	A Balme
Company Number	02060492 (England and Wales)
Registered Office	102 Fulham Palace Road LONDON W6 9PL

30/32 ELM PARK ROAD LIMITED

CONTENTS

	Page
<i>Directors' Report</i>	1
<i>Accountants' Report</i>	2
<i>Profit and Loss Account</i>	3
<i>Balance Sheet</i>	4 - 5
<i>Notes to the Financial Statements</i>	6

30/32 ELM PARK ROAD LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED
24th DECEMBER 1999

The directors present their report and financial statements for the year ended 24th December 1999.

Principal activity

The company's principal activity continues to be that of maintaining the properties at 30 and 32 Elm Park Road, London SW3. Service charges are collected from the owners of the flats, who are the Company's shareholders, to defray the common expense.

Directors

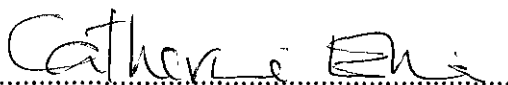
The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:-

	1999	1998
E G Lesley	1	1
C Elia	2	2

Small Company Rules

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities.

This report was approved by the board on 21st March 2000 and signed on its behalf.



C Elia

Director

**ACCOUNTANTS' REPORT
TO THE DIRECTORS OF
30/32 ELM PARK ROAD LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 24th December 1998 set out on pages 3 to 5, and you consider that the company is exempt from an audit and a report under section 249A (2) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Michaelides Warner & Co
.....
MICHAELIDES WARNER & CO

102 Fulham Palace Road
Hammersmith
LONDON
W6 9PL

Date:

24/3/00



30/32 ELM PARK ROAD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED

24th DECEMBER 1999

	Notes	1999 £	1998 £
Management charges	1.1	13,196	25,344
Administrative expenses		(13,196)	(25,344)
Operating profit/(loss)		—	—
Interest receivable		-	-
Interest payable		—	—
Profit on ordinary activities before taxation		-	-
Taxation on profit on ordinary activities		-	-
Profit on ordinary activities after taxation		-	-
Dividends		—	—
Nil result for the year		£ —	£ —

There were no recognised gains and losses for 1999 or 1998 other than those included in the profit and loss account.

The notes on page 5 forms part of these financial statements.



30/32 ELM PARK ROAD LIMITED

BALANCE SHEET

AS AT 24th DECEMBER 1999

	Notes	1999		1998	
		£	£	£	£
Fixed Assets					
Head lease at cost			3,000		3,000
Current Assets					
Debtors	2	500		483	
Cash at bank		<u>9,870</u>		<u>14,600</u>	
		<u>10,370</u>		<u>15,083</u>	
Creditors: amounts falling due within one year	3	<u>(13,360)</u>		<u>(18,073)</u>	
Net current (liabilities)			<u>(2,990)</u>		<u>(2,990)</u>
Net assets			£ <u>10</u>		£ <u>10</u>
Capital and reserves					
Called up share capital	4		10		10
Profit and Loss Account			<u>-</u>		<u>-</u>
			£ <u>10</u>		£ <u>10</u>

The notes on pages 5 form part of these financial statements



30/32 ELM PARK ROAD LIMITED**BALANCE SHEET****AS AT 24th DECEMBER 1999****(Continued)**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249(B)(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on _____ and signed on its behalf.

26th March 2000

Date

Catherine Elia

C Elia

Director

The notes on page 5 form part of these financial statements.

30/32 ELM PARK ROAD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
24th DECEMBER 1999

1. Accounting Policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2. Debtors	1999	1998
	£	£
Due within one year		
Sundry debtors	<u>500</u>	<u>483</u>
3. Creditors: amounts falling due within one year	1999	1998
	£	£
Lessees service charge account	7,451	11,259
Sundry creditors	884	1,789
Lessees service charge reserve account	2,035	2,035
Lessees loan accounts	<u>2,990</u>	<u>2,990</u>
	<u>13,360</u>	<u>18,073</u>
4. Called up share capital	1999	1998
	£	£
Authorised		
100 ordinary shares @ £1 each	<u>100</u>	<u>100</u>
Issued		
10 ordinary shares @ £1 each	<u>10</u>	<u>10</u>

