

**Kennedy & Donkin Generation  
& Industrial Limited**  
Report and Financial Statements  
for the year ended 31 December 2014

Registered No: 2060259



# Kennedy & Donkin Generation & Industrial Limited

## Directors' report

The directors present their report on the affairs of the company, together with the unaudited financial statements for the year ended 31 December 2014.

The directors' report has been prepared in accordance with the special provisions applicable to companies entitled to the small companies' exemption.

### Business review

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

On 1<sup>st</sup> November 2014 the Company's immediate parent undertaking PB Limited was acquired by WSP USA Holdings Inc., a subsidiary of WSP Global Inc.

### Going concern

The financial statements have been prepared on a basis other than that of a going concern as the company has ceased commercial trading activities and the directors are intending to close the company by member's voluntary liquidation prior to 31 December 2015.

### Directors

The following were directors of the company during the period and up to the date of this report:

P T Clark  
S D Bingham

### Directors' indemnities

The company has made qualifying third party indemnity provisions for the benefit of its directors which were made during the period and remain in force at the date of this report.

Approved by the board and signed on its behalf by:



S D Bingham  
Director  
21 September 2015

Amber Court  
William Armstrong Drive  
Newcastle Business Park  
Newcastle upon Tyne NE4 7YQ

# Kennedy & Donkin Generation & Industrial Limited

## Balance sheet at 31 December 2014

	Note	2014	2013
		£'000	£'000
<b>Current assets</b>			
Debtors – amounts owed by group undertakings		114	114
<b>Net current assets</b>		<u>114</u>	<u>114</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		14	14
<b>Shareholders' funds</b>		<u>114</u>	<u>114</u>

Kennedy & Donkin Generation & Industrial Limited (registered number 2060259) did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.


For the year ending 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 4 were approved and authorised by the Board of Directors on 21 September 2015.

Signed on behalf of the Board of Directors:

  
S D Bingham  
Director

# Kennedy & Donkin Generation & Industrial Limited

## Notes to the financial statements

for the year ended 31 December 2014

### 1. Basis of accounting

As explained in the directors' report, the company has ceased trading. The financial statements have been prepared on a basis other than that of a going concern which includes, where appropriate, writing down the company's assets to net realisable value. Provision has also been made for any onerous contractual commitments at the balance sheet date. The financial statements do not include any provision for the future costs of terminating the business of the company except to the extent that such were committed at the balance sheet date.

### 2. Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial period. There have been no movements in shareholders' funds during the year under review or preceding period.

### 3. Information regarding directors and employees

The company had no employees during the current and preceding period.

No emoluments were payable to the directors of the company during the current and preceding financial period.

### 4. Called up share capital

	31 <sup>st</sup> December 2014	31 <sup>st</sup> December 2013
	£'000	£'000
Authorised: 100,000 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid: 100,000 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 5. Related party transactions

The cost of the annual return fee was borne by the company's parent company without any right of reimbursement

### 6. Ultimate controlling party

The company is a wholly-owned subsidiary undertaking of PB Limited, registered in England and Wales which does not prepare consolidated accounts.

The company's ultimate parent undertaking is WSP Global Inc., a company incorporated in Canada. The only group in which the results of the company are consolidated is that headed by WSP Global Inc. The consolidated financial statements of WSP Global Inc. are available to the public and may be obtained from the WSP Global Inc. website [www.wspgroup.com](http://www.wspgroup.com).