

**GROVE FARM (LITTLE PAXTON) MANAGEMENT COMPANY LIMITED  
DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

GRH Accountancy Ltd

1st Floor, Cql House  
Alington Road, Little Barford  
St Neots  
Cambridgeshire  
PE19 6YH

**Grove Farm (Little Paxton) Management Company Limited**  
**Director's Report and Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**Grove Farm (Little Paxton) Management Company Limited**  
**Company Information**  
**For The Year Ended 31 March 2021**

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<b>Director</b>	Mrs Helen Townson
<b>Secretary</b>	Mr Alastair White
<b>Company Number</b>	02060180
<b>Registered Office</b>	Oakpark Business Centre Alington Road St Neots Cambridgeshire PE19 6WA
<b>Accountants</b>	GRH Accountancy Ltd 1st Floor, Cql House Alington Road, Little Barford St Neots Cambridgeshire PE19 6YH

**Grove Farm (Little Paxton) Management Company Limited**  
**Company No. 02060180**  
**Director's Report For The Year Ended 31 March 2021**

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The director presents her report and the financial statements for the year ended 31 March 2021 .

**Statement of Director's Responsibilities**

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

Mrs Helen Townson

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

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**Mr Alastair White**

Company Secretary

**09/12/2021**

**Grove Farm (Little Paxton) Management Company Limited**  
**Accountant's Report**  
**For The Year Ended 31 March 2021**

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In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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**09/12/2021**

GRH Accountancy Ltd

1st Floor, Cql House  
Alington Road, Little Barford  
St Neots  
Cambridgeshire  
PE19 6YH

**Grove Farm (Little Paxton) Management Company Limited**  
**Profit and Loss Account**  
**For The Year Ended 31 March 2021**

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	<b>Notes</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>TURNOVER</b>		52,804	50,888
<b>GROSS PROFIT</b>		52,804	50,888
Administrative expenses		(30,966 )	(36,680 )
<b>OPERATING PROFIT</b>		21,838	14,208
Other interest receivable and similar income		20	80
<b>PROFIT FOR THE FINANCIAL YEAR</b>		21,858	14,288

The notes on pages 8 to 9 form part of these financial statements.

**Grove Farm (Little Paxton) Management Company Limited**  
**Balance Sheet**  
**As at 31 March 2021**

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		160		160
			160		160
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	4,834		4,244	
Cash at bank and in hand		114,580		92,935	
		119,414		97,179	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(9,423 )		(9,046 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			109,991		88,133
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			110,151		88,293
<b>NET ASSETS</b>			110,151		88,293
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		43		43
Profit and Loss Account			110,108		88,250
<b>SHAREHOLDERS' FUNDS</b>			110,151		88,293

**Grove Farm (Little Paxton) Management Company Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mrs Helen Townson**

Director  
**09/12/2021**

The notes on pages 8 to 9 form part of these financial statements.



**Grove Farm (Little Paxton) Management Company Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
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**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2020: )

**Grove Farm (Little Paxton) Management Company Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2020	160
As at 31 March 2021	160
<b>Net Book Value</b>	
As at 31 March 2021	160
As at 1 April 2020	160

**4. Stocks**

<b>2021</b>	<b>2020</b>
<b>£</b>	<b>£</b>

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	849	259
Other debtors	3,985	3,985
	4,834	4,244

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Receipts in advance	9,423	9,046
	9,423	9,046

**7. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	43	43

**8. General Information**

Grove Farm (Little Paxton) Management Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02060180 . The registered office is Oakpark Business Centre, Alington Road, St Neots, Cambridgeshire, PE19 6WA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.