

THE COMPANIES ACT 1985

UNLIMITED COMPANY HAVING A SHARE CAPITAL

SPECIAL RESOLUTION

OF

WALLHEAD GRAY & COATES

26 SEPTEMBER 1990

At the Annual General Meeting of the members of the above Company duly convened and held at Chesterfield House, Bloomsbury Way, London WC1 on 26 September 1990 the subjoined Resolution was duly passed as a Special Resolution:

SPECIAL RESOLUTION

"THAT in pursuance of the provisions of Section 252 of the Companies Act 1985 the requirement to appoint Auditors as specified in Section 384 of the said Act be and is hereby excluded

AND THAT in consequence thereof Auditors shall not be re-appointed."


CHAIRMAN

