

WALLHEAD, GRAY & COATES

BALANCE SHEET AS AT 31 DECEMBER 1997

£

Assets

Debtors

2

Represented by :

Authorised Share Capital

1,200,000 Ordinary Shares @ £1.00 each

Issued Share Capital

Issued and fully paid
2 shares @£1.00 each

2

Throughout the financial year ended on the above date the company was dormant within the meaning of Section 250 of the Companies Act 1985 (as amended by the Companies Act 1989).

Dated: 11th March 1998

Signed: M C Nower Director

