REGISTERED NUMBER: 02059845 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

SBE TIMBER PRODUCTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:	Mr I N Caldwell Mr M R Metcalfe Mr A P Johnson
REGISTERED OFFICE:	The Estate Yard Pyebush Lane Beaconsfield Buckinghamshire HP9 2RX
REGISTERED NUMBER:	02059845 (England and Wales)
ACCOUNTANTS:	TGFP Chartered Accountants Fulford House Newbold Terrace Leamington Spa Warwickshire CV32 4EA

BALANCE SHEET
31 DECEMBER 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		**242,915**		245,901
CURRENT ASSETS					
Debtors	5	**189,228**		153,466	
Cash in hand		**151,236**		110,664	
		340,464		264,130	
CREDITORS					
Amounts falling due within one year	6	**40,457**		37,684	
NET CURRENT ASSETS			**300,007**		226,446
TOTAL ASSETS LESS CURRENT LIABILITIES			**542,922**		472,347
PROVISIONS FOR LIABILITIES			**3,054**		2,671
NET ASSETS			**539,868**		469,676
CAPITAL AND RESERVES					
Called up share capital	7		**1,000**		1,000
Retained earnings	8		**538,868**		468,676
SHAREHOLDERS' FUNDS			**539,868**		469,676

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 September 2017 and were signed on its behalf by:

Mr M R Metcalfe - Director

1. STATUTORY INFORMATION

SBE Timber Products Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

continued...

4. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Totals
	£	£	£
COST			
At 1 January 2016			
and 31 December 2016	**225,997**	**143,642**	**369,639**
DEPRECIATION			
At 1 January 2016	**-**	**123,738**	**123,738**
Charge for year	**-**	**2,986**	**2,986**
At 31 December 2016	**-**	**126,724**	**126,724**
NET BOOK VALUE			
At 31 December 2016	**225,997**	**16,918**	**242,915**
At 31 December 2015	225,997	19,904	245,901

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	**2,329**	-
Amounts owed by participating interests	**186,899**	153,466
	189,228	153,466

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	**1,609**	1,609
Tax	**18,089**	16,676
VAT	**285**	274
Other creditors	**6,000**	6,000
Accruals and deferred income	**14,474**	13,125
	40,457	37,684

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
1,000	Ordinary	£1	**1,000**	1,000

continued...

8. RESERVES

	Retained earnings £
At 1 January 2016	**468,676**
Profit for the year	**70,192**
At 31 December 2016	**538,868**

9. RELATED PARTY DISCLOSURES

The company was under the control of Mr I N Caldwell and Mr M R Metcalfe throughout the current and previous year. The directors are the majority shareholders .

Transactions

Timberstore Limited

During the year plant hire charges amounting to £4,111 (2015 £4,111) were charged to Timberstore Limited.

At 31 December 2016 an amount of £5,899 (2015 £2,466) was included in amounts due from participating interests.

Capital Forest Products Limited

At 31 December 2016 an amount of £121,000 (2015 £121,000) was included in amounts due from participating interests.

Timberstore Rowfant Limited

During the year land rental charges amounting to £30,000 (2015 £30,000) were charged to Timberstore Rowfant Limited

At 31 December 2016 an amount of £60,000 (2015 £30,000) was included in amounts due from participating interests.

All the above companies are controlled by Mr I N Caldwell and Mr M R Metcalfe.