

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 0 5 9 6 4 3

Company name in full Allfruit International Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Adam Solomon

Surname Nakar

3 Liquidator's address

Building name/number Unit 2 Spinnaker Court

Street 1C Becketts Place

Post town Hampton Wick

County/Region Kingston upon Thames

Postcode K T 1 4 E Q

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

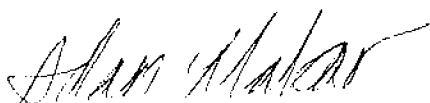
6 Period of progress report

From date	^d 1	^d 2	^m 0	^m 9	^y 2	^y 0	^y 1	^y 9	
To date	^d 1	^d 1	^m 0	^m 9	^y 2	^y 0	^y 2	^y 0	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
---	--

8 Sign and date

Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	<div>^d1</div> <div>^d6</div> <div>^m1</div> <div>^m0</div> <div>^y2</div> <div>^y0</div> <div>^y2</div> <div>^y0</div>	

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Adam Solomon Nakar

Company name WSM Marks Bloom LLP

Address Unit 2 Spinnaker Court
1C Becketts Place

Post town Hampton Wick

County/Region Kingston upon Thames

Postcode K T 1 4 E Q

Country

DX

Telephone 020 8939 8240



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ALLFRUIT INTERNATIONAL LIMITED (IN LIQUIDATION)

ANNUAL PROGRESS REPORT FOR THE YEAR TO 11 SEPTEMBER 2020

16 OCTOBER 2020

CONTENTS

- 1** Introduction and Statutory Information
- 2** Progress of the Liquidation
- 3** Creditors
- 4** Liquidator's Remuneration
- 5** Creditors' Rights
- 6** Next Report

ATTACHMENTS

Receipts and Payments Account from 12 September 2019 to 11 September 2020

Additional Information in relation to the Liquidator's Fees, Expenses & Disbursements

ALLFRUIT INTERNATIONAL LIMITED (IN LIQUIDATION)

1 Introduction and Statutory Information

- 1.1 I, Adam Solomon Nakar of WSM Marks Bloom LLP, Unit 2 Spinnaker Court, 1C Becketts Place, Hampton Wick, Kingston upon Thames KT1 4EQ, was appointed as Liquidator of Allfruit International Limited ('the Company') on 12 September 2019. This progress report covers the period from 12 September 2019 to 11 September 2020 ('the Period').
- 1.2 Information about the way that we will use and store personal data on insolvency appointments can be found in the Privacy Notice at <http://wsm.co.uk/insolvency/>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was Darenth Court Farm, Darenth Hill, Dartford, DA2 7QY. The principal trading activity was as a fruit and vegetables supplier. The business traded under the Company's name.
- 1.4 The registered office of the Company is Unit 2 Spinnaker Court, 1C Becketts Place, Hampton Wick, Kingston upon Thames KT1 4EQ. Its registered number is 02059643.

2 Progress of the Liquidation

- 2.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period.
- 2.2 Attached is my receipts and payments account for the Period.

Administration (including statutory compliance & reporting)

- 2.3 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees information issued on 19 September 2019.
- 2.4 As noted in my initial fees information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

Realisation of Assets

Cash at bank

- 2.5 The director's statement of affairs advised that there was an estimated credit balance of £97.00 on the Company's account.
- 2.6 The final balance received in the liquidation was £94.75.

Other assets

- 2.7 The director's statement of affairs showed book debts realisable of £6,000. None of this was realised during the Period, and I continue to chase for this.

ALLFRUIT INTERNATIONAL LIMITED (IN LIQUIDATION)

- 2.8 A VAT refund was also shown. While due, this will not be realisable due to HM Revenue & Customs' claim in the liquidation currently exceeding this amount due.
- 2.9 During the Period I have had correspondence with regards to an insurance claim being brought by a supplier to the Company for goods damaged in transit. The director advised, and provided some evidence, that the Company should also be due an amount from this insurance claim. To date, nothing has been realised, but the claim has not been settled and I continue to correspond on this matter.
- 2.10 I have reviewed the possibility of making a terminal loss relief claim in respect of the Company's losses during the final year of trade. I believe a claim may have merit, but the Company's previous accountants were not interested in preparing the accounts for it and I am seeking another firm.
- 2.11 It is not anticipated that the work the Liquidator and his staff have undertaken to date will bring a financial benefit to creditors, as the realisations made and still anticipated will be insufficient to meet the costs and expenses of the liquidation.

Creditors (claims and distributions)

- 2.12 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 2.13 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 2.14 The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims. In this case I have not spent significant time dealing with creditors' claims, as there is little prospect of a dividend being paid to any class of creditor.

Investigations

- 2.15 Some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 ('CDDA 1986') and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.

ALLFRUIT INTERNATIONAL LIMITED (IN LIQUIDATION)

- 2.16 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.
- 2.17 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account any information provided by creditors. My investigations have not revealed any issues requiring further report at this time, but further potential recoveries have not yet been completely ruled out.

Matters still to be dealt with

- 2.18 There is still the possibility of making a terminal loss relief claim, while there also remains a book debt to pursue and the insurance claim to resolve.

3 Creditors

Secured Creditors

- 3.1 There are no secured creditors.

Preferential Creditors

- 3.2 The director's statement of affairs estimated preferential claims at £4,532.59.
- 3.3 I have received a claim from the National Insurance Fund for £3,462.28 in respect of payments made to former employees of the Company.
- 3.4 Due to there being insufficient funds to enable payment of a dividend to preferential creditors, I have not calculated preferential employee claims in excess of the amounts paid by the National Insurance Fund.

Unsecured Creditors

- 3.5 I have received claims totalling £167,550.52 from 11 creditors. I have yet to receive claims from 8 creditors whose debts total £23,762.92 as per the director's statement of affairs.
- 3.6 The Company did not grant any floating charges after 15 September 2003. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors, which only applies to charges created after this date.
- 3.7 It is not anticipated that there will be sufficient funds to pay a dividend to unsecured creditors.

ALLFRUIT INTERNATIONAL LIMITED (IN LIQUIDATION)

4 Liquidator's Remuneration

- 4.1 The basis of the Liquidator's remuneration was agreed by creditors as a set amount of £10,000 plus VAT by passing a resolution by correspondence on 11 October 2019. To date, I have drawn no remuneration in respect of this resolution.
- 4.2 The above fee resolution was based on the assumption that the liquidation would be concluded within 12 months.
- 4.3 Although this has not been the case, I do not presently anticipate proposing a resolution for any further fees, as there are unlikely to be sufficient funds in the liquidation to meet any further fees approved. However, I reserve the right to do so should realisations subsequently prove sufficient.
- 4.4 In addition, it was resolved by passing a resolution by correspondence on 12 September 2019 that my pre-appointment fees fixed at £5,000 plus VAT would be drawn from the assets in the liquidation. I have not been able to draw these fees yet,
- 4.5 Attached is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements, and details of our current charge-out rates by staff grade. Since my appointment, no category 2 disbursements have been taken.
- 4.6 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://wsm.co.uk/insolvency/creditors-guides>

5 Creditors' Rights

- 5.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 5.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

6 Next Report

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.



A S Nakar

Liquidator

16 October 2020

Allfruit International Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 12/09/2019 To 11/09/2020 £	From 12/09/2019 To 11/09/2020 £
	ASSET REALISATIONS		
NIL	Property, Plant & Equipment	NIL	NIL
6,000.00	Book Debts	NIL	NIL
1,075.51	VAT Refund	NIL	NIL
97.00	Cash at Bank	94.75	94.75
	Bank Interest Gross	0.04	0.04
		94.79	94.79
	PREFERENTIAL CREDITORS		
(4,532.59)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	FLOATING CHARGE CREDITORS		
NIL	Floating Charge Creditor	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(79,217.46)	Trade & Expense Creditors	NIL	NIL
(26,937.86)	Employees	NIL	NIL
(86,253.74)	Lending Crowd	NIL	NIL
(1,855.19)	HM Revenue & Customs PAYE	NIL	NIL
NIL	HM Revenue & Customs VAT	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(150,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(341,624.33)		94.79	94.79
	REPRESENTED BY		
	Current A/c		94.79
			94.79

ALLFRUIT INTERNATIONAL LIMITED (IN LIQUIDATION)

ADDITIONAL INFORMATION IN RELATION TO THE LIQUIDATOR'S FEES, EXPENSES & DISBURSEMENTS

Policy

Detailed below is WSM Marks Bloom LLP's policy in relation to staff allocation and the use of subcontractors, professional advisors and disbursements.

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors in this case.

Professional advisors

We have not used any professional advisors in this case.

Liquidator's Expenses & Disbursements

The following expenses have been incurred during the Period. To date, as there are no funds in the liquidation, all have been paid from the WSM Marks Bloom LLP office account. These are comparable with the costs estimate provided with my fees information circulated to creditors on 19 September 2019:

	Cost Estimate £	Paid during the Period £	Anticipated further cost £	Total anticipated cost £
Statutory advertising	150.00	184.20	Nil	184.20
Specific penalty bond	44.00	44.00	Nil	44.00
Postage	30.00	Nil	30.00	30.00

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, or document storage. We would confirm that this firm does not seek to charge any Category 2 disbursements.