

FIRSTBUS GROUP LIMITED

FINANCIAL STATEMENTS

52 WEEKS ENDED 25 MARCH 2023



Company Registration Number: 02059633

FIRSTBUS GROUP LIMITED

Directors' report

The directors have pleasure in submitting the annual report and financial statements for the financial year ended 25 March 2023.

Principal activities

The company has been dormant throughout the current and prior period.

Results and dividends

The company did not trade during the year. The financial position at the year end is given in the statement of financial position on page 2 which shows net assets of £112,753 (2022: £112,753)

The directors do not recommend payment of a dividend (2022: £nil)

Directors

The directors who held office throughout the year and up to the date of this report, are as follows:

C Brown	
J S Bell	(appointed 1 June 2022, resigned 21 November 2022)
A S Jarvis	(appointed 21 November 2022)

Review of the Business

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

Approved by the Board of Directors and signed on its behalf by:

DocuSigned by:

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C Brown
Director
10 October 2023

FIRSTBUS GROUP LIMITED

Statement of financial position

	Notes	25 March 2023 £	26 March 2022 £
Fixed assets			
Investments	3	1	1
Current assets			
Trade and other receivables	4	112,752	112,752
Net assets / Total assets		<u>112,753</u>	<u>112,753</u>
Capital and reserves			
Called up share capital	5	154,075	154,075
Share premium account		52,620	52,620
Profit and loss account		(93,942)	(93,942)
Equity shareholders' funds		<u>112,753</u>	<u>112,753</u>

FirstBus Group Limited did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 25 March 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the 'Act') relating to dormant companies.

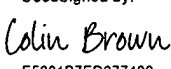
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements of FirstBus Group Limited (Company Registration number 02059633) were approved and authorised for issue by the Board of Directors on 10th October 2023.

The financial statements were authorised for issue and were signed on behalf of the Board of Directors by:

DocuSigned by:

E5881B7ED077400...
C Brown
Director

FIRSTBUS GROUP LIMITED

Notes to the financial statements

1 **Principal accounting policy**

The following accounting policies have been applied consistently in preparation of these financial statements are set out below. These policies have been consistently applied throughout all the years unless otherwise stated.

Statement of compliance

The financial statements have been prepared under the historical cost convention and on a going concern basis as described in the going concern statement in the Directors' report on page 1 and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

Under the provisions of section 400 of the Companies Act 2006, the company is exempt from preparing consolidated financial statements by virtue of the fact that the company is a subsidiary of FirstGroup plc which prepares group financial statements. These financial statements therefore present information about the company as an individual undertaking and not as a group. The First Group Pension Scheme Trustee Limited meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available. Exemptions have been taken in relation to financial instruments, presentation of a cash flow statement and intra-group transactions.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Critical accounting judgements and key sources of estimation uncertainty

Based on the nature of the business, the directors do not consider there to be any critical accounting judgements nor key sources of estimation uncertainty

Statement of cash flows

The company is a wholly owned subsidiary of FirstGroup plc, a company registered in Scotland. Accordingly, the company has taken advantage of the exemption offered by Financial Reporting Standard 102 (Para 7.1B) "Statement of Cash flows" enabling it not to produce a statement of cash flows as the parent company has included a consolidated statement of cash flows within its Group financial statements which are publicly available.

Investments

Fixed asset investments are shown at cost less provision for permanent impairment.

2 **Income statement**

No income statement is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

FIRSTBUS GROUP LIMITED

Notes to the financial statements (continued)

3 Fixed asset investments

	Subsidiary undertakings unlisted shares £
Cost and net book value	
At beginning and end of year	<u>1</u>

The subsidiary undertaking at the end of the year is Transportation Claims Limited. Transportation Claims Limited is a wholly owned subsidiary undertaking, incorporated in Great Britain and registered in England and Wales. The nature of Transportation Claims Limited business is that of an insurance administration company for FirstGroup plc.

All shares held in subsidiary undertakings are ordinary shares.

Group accounts are not submitted as the company is a wholly owned subsidiary undertaking of FirstGroup plc, which is incorporated in Great Britain and registered in Scotland. Accordingly, these accounts present information about the company as an individual undertaking and not about its group.

4 Trade and other receivables

	2023 £	2022 £
Amounts due within one year		
Amounts owed from group undertakings	<u>112,752</u>	<u>112,752</u>

No interest is receivable on amounts owed by group undertakings. Amounts are unsecured and repayable on demand.

5 Share capital and reserves

	2023 £	2022 £
Allotted, called up and fully paid		
Ordinary shares of 5p each	<u>154,075</u>	<u>154,075</u>

The company's other reserves are as follows:

The share premium reserve contains the premium arising on the issue of equity shares, net of issue expenses.

The profit and loss reserve represents cumulative profits and losses net of dividends paid and other adjustments.

6 Related party transactions

The company is taking advantage of the exemption under FRS 102 (para 33.1A) "Disclosure of related party transactions" with other wholly owned group companies. The ultimate parent company, FirstGroup plc, has prepared consolidated financial statements which include the results of the company and are available to the public.

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Notes to the financial statements (continued)

7 Ultimate parent company

The directors regard FirstGroup plc, a company incorporated in Great Britain and registered in Scotland, as the ultimate controlling company, which is the smallest and largest group that includes the company and for which group financial statements are prepared.

The company's immediate parent company is FirstGroup Holdings Limited, a company incorporated in England and Wales.

Copies of the financial statement of FirstGroup plc can be obtained on request from 8th Floor The Point, 37 North Wharf Road, London, United Kingdom, W2 1AF.