

FIRSTBUS GROUP LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

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COMPANIES HOUSE

**Company Registration
Number: 2059633**

STATEMENT OF FINANCIAL POSITION

At 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Investments	3	1	1
Current assets			
Debtors	4	112,752	112,752
Net assets / Total assets		<u>112,753</u>	<u>112,753</u>
Capital and reserves			
Called up share capital	5	154,075	154,075
Share premium account		52,620	52,620
Profit and loss account		(93,942)	(93,942)
Equity shareholders funds		<u>112,753</u>	<u>112,753</u>

FirstBus Group Limited did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 31 March 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and signed by the Sole Director of the Company on 21 December 2017:

N K Chevis
Director



NOTES TO THE FINANCIAL STATEMENTS

1 Principal accounting policy

The following accounting policies have been applied consistently in preparation of these financial statements are set out below. These policies have been consistently applied throughout all the years unless otherwise stated.

Statement of compliance

The individual financial statements of FirstBus Group Limited have been prepared in accordance with Financial Reporting Standard 102 and Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Critical accounting judgements and key sources of estimation uncertainty

There are no critical accounting judgments or key sources of estimation uncertainty.

Statement of cash flows

The company is a wholly owned subsidiary of FirstGroup plc, a company registered in Scotland. Accordingly, the company has taken advantage of the exemption offered by Financial Reporting Standard 102 (Para 7.1B) "Statement of Cash flows" enabling it not to produce a statement of cash flows as the parent company has included a consolidated statement of cash flows within its Group financial statements which are publicly available.

2 Income statement

No Income statement is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year

Investments

Fixed asset investments are shown at cost less provision for permanent impairment.

3 Fixed asset investments

**Subsidiary
undertakings
unlisted shares**
£

Cost

At beginning and end of year

1

The subsidiary undertakings are Bristol Bus Station Limited and Transportation Claims Limited. Both of these companies are wholly owned subsidiary undertakings, incorporated in Great Britain and registered in England and Wales. Bristol Bus Station Limited is a dormant company. The nature of Transportation Claims Limited business is that of an insurance administration company for FirstGroup plc.

All shares held in subsidiary undertakings are ordinary shares.

Group accounts are not submitted as the company is a wholly owned subsidiary undertaking of FirstGroup plc, which is incorporated in Great Britain and registered in Scotland. Accordingly, these accounts present information about the company as an individual undertaking and not about its group.

NOTES TO THE FINANCIAL STATEMENTS (continued)

4 Debtors

	2017 £	2016 £
Amounts due within one year		
Amounts owed from group undertakings	<u>112,752</u>	<u>112,752</u>
Amounts owed are interest free and payable on demand.		

5 Called up share capital

	2017 £	2016 £
Allotted, called up and fully paid		
Ordinary shares of 5p each	<u>154,075</u>	<u>154,075</u>

6 Related party transactions

The company is taking advantage of the exemption under FRS 102 (para 33.1A) "Disclosure of related party transactions" with other wholly owned group companies. The ultimate parent company, FirstGroup plc, has prepared consolidated financial statements which include the results of the company and are available to the public.

7 Ultimate parent company

The directors regard FirstGroup plc, a company incorporated in Great Britain and registered in Scotland, as the ultimate controlling company, which is the smallest and largest group that includes the company and for which group financial statements are prepared.

The company's immediate parent company is FirstGroup Holdings Limited.

Copies of the financial statement of FirstGroup plc can be obtained on request from 8th Floor The Point, 37 North Wharf Road, London, United Kingdom, W2 1AF.

8 Information regarding directors and employees

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding financial year.