

WALSINGHAM GATE MANAGEMENT LIMITED
(Company 2059367)

ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2020

	<u>Page</u>
Directors' Report	1
Treasurer's report	2
Income and Expenditure Account	3
Balance Sheet	4
Directors' Statements	5



WALSINGHAM GATE MANAGEMENT LIMITED
(Company 2059367)

DIRECTORS' REPORT
COVERING THE YEAR TO 30TH SEPTEMBER 2020

The Company did not trade during the year ended 30th September 2020.

Income was limited to fees paid by eight (8) shareholders (representing the eight properties in Walsingham Gate) to provide for expenditure according to the Memorandum and Articles of Association.

Such expenditure related solely to:

- (1) contributions to School Close Road Association Limited for the upkeep of the access road to Walsingham Gate;
- (2) public liability insurance to indemnify the residents;
- (3) ongoing maintenance;
- (4) associated expenses.

NOTES TO THE FINANCIAL STATEMENTS

In common with many businesses of similar size and organisation, the Company's system of control is dependent upon the close involvement of the Directors (who are also shareholders). Independent confirmation of the completeness of the accounting records has not been sought since the Directors confirm that all the Company's transactions have been reflected in the records.

Subject to the above, the financial statements, which have been prepared under the historic cost convention, give a true and fair view of the Company's state of affairs as at 30th September 2020, and of the profit for the year ended on that date, and comply with the Companies Act 2006 in so far as the provisions of the Act apply to these financial statements.

Director

M A Jones

Chair

.....

I McDonald

Secretary

Date

29 May 2021

WALSINGHAM GATE MANAGEMENT LIMITED
(Company 2059367)

TREASURER'S REPORT
COVERING THE YEAR TO 30TH SEPTEMBER 2020

I am responsible for the preparation of the financial statements for the year ended 30 September 2020 set out on pages 3 to 5 and I consider that the company is exempt from an audit. In accordance with my instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to me.

Ken Tyson
Treasurer
3 Walsingham Gate
School Close
High Wycombe
Buckinghamshire
HP11 1PA

Date: 1st April 2021

WALSINGHAM GATE MANAGEMENT LIMITED
(Company 2059367)

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

	<u>2020 Year</u>		<u>2019 Year</u>	
	£	£	£	£
INCOME				
Subscriptions received + overdue	2000.00		2000.00	
Bank Interest	15.57		19.96	
		2015.57		2019.96
EXPENDITURE				
School Close Road Association Limited	880.00		880.00	
Public Liability Insurance	335.33		329.20	
Companies House Filing Fee	13.00		13.00	
Maintenance (Drains servicing)	0.00		0.00	
Bank charges	0.40		0.80	
		<u>1228.73</u>		<u>1223.00</u>
SURPLUS / LOSS FOR THE YEAR		<u><u>786.84</u></u>		<u><u>796.96</u></u>
			OK	

WALSINGHAM GATE MANAGEMENT LIMITED
(Company 2059367)

BALANCE SHEET
AS AT 30TH SEPTEMBER 2020

	<u>2020 Year</u>		<u>2019 Year</u>	
	£	£	£	£
Fixed Assets				
Goodwill		8.00		8.00
Walsingham Gate Access Road		0.00		0.00
Current Assets				
Current Account	100.00		100.00	
Deposit Account	13438.57		11771.73	
Debtors				
	<u>13538.57</u>		<u>11871.73</u>	
Current Liabilities				
Companies House Fee	0.00		0.00	
Creditors	1760.00		880.00	
	<u>1760.00</u>		<u>880.00</u>	
Net Current Assets		11778.57		10991.73
		<u>11786.57</u>		<u>10999.73</u>
Represented By:				
Share Capital		8.00		8.00
Retained Profit	10991.73		10194.77	
Surplus/Loss for the year	<u>786.84</u>	11778.57	<u>796.96</u>	10991.73
		<u>11786.57</u>		<u>10999.73</u>

WALSINGHAM GATE MANAGEMENT LIMITED
(Company 2059367)

Directors' statements required by Section 477
for the year ended 30 September 2020

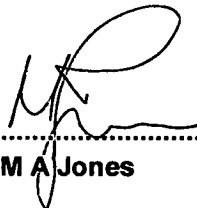
In approving these financial statements as Directors of the company we hereby confirm:

For the year ending 30/09/20 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

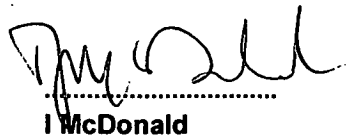
The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the Board on 29th May 2021 and signed on its behalf by:


.....
M A Jones

Director


.....
I McDonald

Director