

Abbreviated Accounts  
for the Year Ended 31 January 2004  
for  
Dartlake Limited



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**for the Year Ended 31 January 2004**

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Company Information  
for the Year Ended 31 January 2004

**DIRECTORS:** P McManus  
Mrs R M McManus

**SECRETARY:** P McManus

**REGISTERED OFFICE:** Suite 606  
The Cotton Exchange  
Old Hall Street  
Liverpool  
Merseyside  
L3 9LQ

**REGISTERED NUMBER:** 2058980

**AUDITORS:** Westmore Brennand  
Chartered Accountants  
and Registered Auditor  
Suite 606  
The Cotton Exchange  
Old Hall Street  
Liverpool  
Merseyside  
L3 9LQ

**Report of the Independent Auditors to**  
**Dartlake Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 January 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Westmore Brennand  
Chartered Accountants  
and Registered Auditor  
Suite 606  
The Cotton Exchange  
Old Hall Street  
Liverpool  
Merseyside  
L3 9LQ

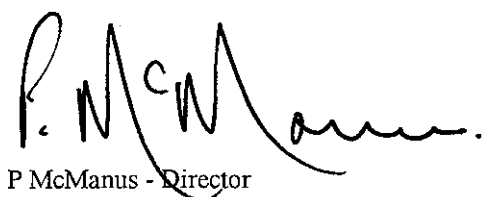
5 July 2004

**Abbreviated Balance Sheet**  
**31 January 2004**

		31.1.04	31.1.03
	Notes	£	£
<b>FIXED ASSETS:</b>			
Intangible assets	2	55,071	55,071
Tangible assets	3	72,069	69,271
		<u>127,140</u>	<u>124,342</u>
 <b>CURRENT ASSETS:</b>			
Debtors		16,917	4,246
Cash at bank and in hand		135,138	82,325
		<u>152,055</u>	<u>86,571</u>
<b>CREDITORS:</b> Amounts falling due within one year		<u>(72,623)</u>	<u>(40,741)</u>
<b>NET CURRENT ASSETS:</b>		<u>79,432</u>	<u>45,830</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u><u>£206,572</u></u>	<u><u>£170,172</u></u>
 <b>CAPITAL AND RESERVES:</b>			
Called up share capital	4	55,000	55,000
Profit and loss account		151,572	115,172
<b>SHAREHOLDERS' FUNDS:</b>		<u><u>£206,572</u></u>	<u><u>£170,172</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



P McManus - Director

Approved by the Board on 5 July 2004

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 January 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the value of commissions earned during the year before any charges for betting duty.

**Goodwill**

In the opinion of the directors, goodwill currently has a value in excess of the historical cost and no depreciation has therefore been provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings                      - 25% on reducing balance

No depreciation has been provided on the cost of the lease or of property improvements.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	<u>£</u>
<b>COST:</b>	
At 1 February 2003	
and 31 January 2004	<u>55,071</u>
<b>NET BOOK VALUE:</b>	
At 31 January 2004	<u><u>55,071</u></u>
At 31 January 2003	<u><u>55,071</u></u>

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 January 2004**

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	<u>£</u>
<b>COST:</b>	
At 1 February 2003	122,670
Additions	12,564
	<u>135,234</u>
At 31 January 2004	<u>135,234</u>
<b>DEPRECIATION:</b>	
At 1 February 2003	53,399
Charge for year	9,766
	<u>63,165</u>
At 31 January 2004	<u>63,165</u>
<b>NET BOOK VALUE:</b>	
At 31 January 2004	<u>72,069</u>
At 31 January 2003	<u>69,271</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.1.04	31.1.03
			£	£
75,000	Ordinary	£1	75,000	75,000
25,000	8% Preference	£1	25,000	25,000
			<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.04	31.1.03
			£	£
40,000	Ordinary	£1	40,000	40,000
15,000	8% Preference	£1	15,000	15,000
			<u>55,000</u>	<u>55,000</u>