

Unaudited Abbreviated Accounts  
for the Year Ended 31 January 2005  
for  
Dartlake Limited



**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 January 2005**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

**Company Information**  
**for the Year Ended 31 January 2005**

**DIRECTORS:**

P McManus  
Mrs R M McManus

**SECRETARY:**

A Lindley

**REGISTERED OFFICE:**

Suite 606  
The Cotton Exchange  
Old Hall Street  
Liverpool  
Merseyside  
L3 9LQ

**REGISTERED NUMBER:**

2058980

**ACCOUNTANTS:**

Westmore Brennand  
Chartered Accountants  
Suite 606  
The Cotton Exchange  
Old Hall Street  
Liverpool  
Merseyside  
L3 9LQ

**Abbreviated Balance Sheet**  
**31 January 2005**

|   |       | 31.1.05       |                 | 31.1.04        |                 |
|---|-------|---------------|-----------------|----------------|-----------------|
|   | Notes | £             | £               | £              | £               |
| <b>FIXED ASSETS:</b>                                  |       |               |                 |                |                 |
| Intangible assets                                     | 2     |               | 55,071          |                | 55,071          |
| Tangible assets                                       | 3     |               | 196,418         |                | 72,069          |
|   |       |               | <u>251,489</u>  |                | <u>127,140</u>  |
| <b>CURRENT ASSETS:</b>                                |       |               |                 |                |                 |
| Debtors   |       | 10,385        |                 | 16,917         |                 |
| Cash at bank and in hand                              |       | 9,488         |                 | 135,138        |                 |
|   |       | <u>19,873</u> |                 | <u>152,055</u> |                 |
| <b>CREDITORS:</b> Amounts falling due within one year |       | 44,584        |                 | 72,623         |                 |
|   |       | <u>44,584</u> |                 | <u>72,623</u>  |                 |
| <b>NET CURRENT (LIABILITIES)/ASSETS:</b>              |       |               | (24,711)        |                | 79,432          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |               | <u>226,778</u>  |                | <u>206,572</u>  |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>        |       |               | 6,830           |                | -               |
|   |       |               | <u>£219,948</u> |                | <u>£206,572</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |               |                 |                |                 |
| Called up share capital                               | 4     |               | 55,000          |                | 55,000          |
| Profit and loss account                               |       |               | 164,948         |                | 151,572         |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |               | <u>£219,948</u> |                | <u>£206,572</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

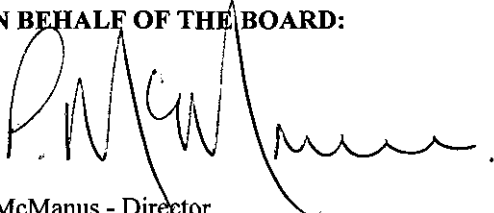
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet**  
**31 January 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'P. McManus', with a long horizontal flourish extending to the right.

P McManus - Director

Approved by the Board on 8 April 2005

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 January 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the value of commissions earned during the year before any charges for betting duty.

**Goodwill**

In the opinion of the directors, goodwill currently has a value in excess of the historical cost and no depreciation has therefore been provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings                      - 25% on reducing balance

No depreciation has been provided on the cost of the lease or of property improvements.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. INTANGIBLE FIXED ASSETS**

|                        | <u>Total</u>  |
|------------------------|---------------|
|                        | £             |
| <b>COST:</b>           |               |
| At 1 February 2004     |               |
| and 31 January 2005    | <u>55,071</u> |
| <b>NET BOOK VALUE:</b> |               |
| At 31 January 2005     | <u>55,071</u> |
| At 31 January 2004     | <u>55,071</u> |

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 January 2005**

**3. TANGIBLE FIXED ASSETS**

|                        | Total   |
|------------------------|---------|
|                        | £       |
| <b>COST:</b>           |         |
| At 1 February 2004     | 135,233 |
| Additions              | 158,367 |
|                        | <hr/>   |
| At 31 January 2005     | 293,600 |
|                        | <hr/>   |
| <b>DEPRECIATION:</b>   |         |
| At 1 February 2004     | 63,165  |
| Charge for year        | 34,017  |
|                        | <hr/>   |
| At 31 January 2005     | 97,182  |
|                        | <hr/>   |
| <b>NET BOOK VALUE:</b> |         |
| At 31 January 2005     | 196,418 |
|                        | <hr/>   |
| At 31 January 2004     | 72,069  |
|                        | <hr/>   |

**4. CALLED UP SHARE CAPITAL**

|                                  |               |                |         |         |
|----------------------------------|---------------|----------------|---------|---------|
| Authorised:                      |               |                |         |         |
| Number:                          | Class:        | Nominal value: | 31.1.05 | 31.1.04 |
|                                  |               |                | £       | £       |
| 75,000                           | Ordinary      | £1             | 75,000  | 75,000  |
| 25,000                           | 8% Preference | £1             | 25,000  | 25,000  |
|                                  |               |                | <hr/>   | <hr/>   |
|                                  |               |                | 100,000 | 100,000 |
|                                  |               |                | <hr/>   | <hr/>   |
| Allotted, issued and fully paid: |               |                |         |         |
| Number:                          | Class:        | Nominal value: | 31.1.05 | 31.1.04 |
|                                  |               |                | £       | £       |
| 40,000                           | Ordinary      | £1             | 40,000  | 40,000  |
| 15,000                           | 8% Preference | £1             | 15,000  | 15,000  |
|                                  |               |                | <hr/>   | <hr/>   |
|                                  |               |                | 55,000  | 55,000  |
|                                  |               |                | <hr/>   | <hr/>   |