

Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986

S106

To the Registrar of Companies

For Official Use

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Company Number

02057961

Name of Company

Professional Asset Management Limited

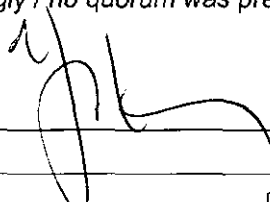
I / ~~We~~

Michael John Hore
186 City Road
London
EC1V 2NU

give notice

1. that a general meeting of the company was held on/~~summoned for~~ 29 December 2005 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting.
2. that a meeting of the creditors of the company was duly held on / ~~summoned for~~ 29 December 2005 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

Signed



Date 30 December 2005

RSM Robson Rhodes LLP
186 City Road
London
EC1V 2NU

Ref: PROFASS/EEM/EEM/SZD

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Liquidator's statement of account: Creditors' voluntary winding up

Professional Asset Management Limited

From 31 October 2000 To 29 December 2005

S of A

FLOATING CHARGE ASSETS

	Fixtures & Fittings	500.00
	Third party funds	102,315.55
135,000.00	Debtors	14,001.00
	DTI interest (net)	18,362.77
	Balance at Bank	4,387.62
	Bank interest	487.91
	VAT Refund (liquidation)	15,056.03
130,000.00	Surplus from Receiver	<u>214,392.64</u>

369,503.52

FLOATING CHARGE EXPENSES

ISA banking/cheque fees	164.35
Secretary of State fees	4,094.46
Funds Due-Towry Law Fraser Smith	102,315.55
Legal fees	14,624.83
Professional fees	375.00
Statement of Affairs fees	13,448.81
Advertising: Statutory	1,420.61
Corp tax on interest	5,831.64
Liquidators' expenses	1,537.75
Liquidators' fees	<u>55,302.30</u>

(199,115.30)

UNSECURED CREDITORS

1,406,467.00	Unsecured creditors	<u>155,223.02</u>
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(155,223.02)

DISTRIBUTIONS

2,547,273.00	Ordinary shareholders	NIL
920,000.00	Subordinated loan	<u>NIL</u>

NIL

(4,608,740.00)15,165.20

Dividend information

Preferential debts	Paid by administrative receivers
Unsecured debts	11.23p in the £
Returns to contributories	None

Fee information

None

None

- (1) Assets, including Nil
shown in the statement of assets and liabilities
and estimated to be of the value of Nil
have proved unrealisable

- (2) Amount paid into the Insolvency Services account in respect of
- (a) Unclaimed dividends payable to creditors in the winding up Nil
 - (b) Other unclaimed dividends Nil
 - (c) moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company N/A

- (3) Other comment

Dated

4.1.06

Signed by the liquidator

Name & Address

Michael John Hore
RSM Robson Rhodes LLP
186 City Road
London
EC1V 2NU