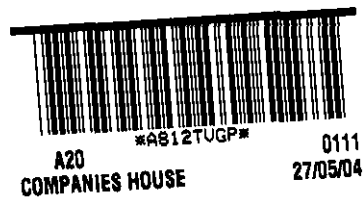


Company Number: 2057655

## **REPORT AND ACCOUNTS**

**OXFORD LAND LIMITED**

**30TH SEPTEMBER 2003**



## **Oxford Land Limited**

### **Report of the Directors**

page 1

The directors submit their report and the accounts of the company for the year ended 30th September 2003.

#### **Principal activities and review of the business**

The Company's principal activity is to acquire land on which it is intended to build a new country town.

The Company has not carried out any further transactions during the year and accordingly no Profit and Loss Account has been prepared.

#### **Directors**

The directors who held office during the year were:

G Blake  
J D Chamberlain  
G A R Coleman  
G C Pye

No director who served at any time during the year had any interests in the shares of the company.

#### **Auditors**

In accordance with Section 250 of the Companies Act 1985, a special resolution resolving that auditors would not be appointed was passed at the Annual General Meeting in 1994.

By order of the Board

  
MTD Palmer  
Secretary

Bovis Homes Limited  
The Manor House  
North Ash Road  
New Ash Green, Longfield  
Kent DA3 8HQ

**Oxford Land Limited**

**Balance Sheet**

page 2

**At 30th September 2003**

	NOTES	2003 £	2002 £
<b>Current assets</b>			
Sundry Debtors		121	121
<b>Creditors: amounts falling due within one year</b>			
Loan		(11,050)	11,050
<b>Net current liabilities</b>		(10,929)	(10,929)
<b>Creditors: amounts falling due after more than one year</b>	2	<u>(110,500)</u> <u>(121,429)</u>	<u>(110,500)</u> <u>(121,429)</u>
<b>Capital and reserves</b>			
Share capital	3	120	120
Profit and loss account		<u>(121,549)</u> <u>(121,429)</u>	<u>(121,549)</u> <u>(121,429)</u>

For the year ended 30th September 2003, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) ensuring the company keeps accounting records which comply with section 221;
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The company was dormant throughout the period of these financial statements which were approved by the board of directors on 23 April 2004 and were signed on its behalf by:

G A R Coleman

G C Pye

The notes on page 3 form an integral part of these accounts

## **Oxford Land Limited**

### **Notes to the accounts** **At 30th September 2003**

page 3

#### **1. Basis of accounting**

The accounts have been prepared under the historical cost convention and on a going concern basis.

#### **2. Creditors: amounts falling due after more than one year**

	<b>2003</b>	<b>2002</b>
Non-Convertible Subordinated Unsecured Loan Stock	<b>£110,500</b>	£110,500

Interest on the loan stock is charged 2% over Barclays Bank Plc base rate.

The holders of the loan stock waived their entitlement to accrued interest.

#### **3. Share capital**

Authorised 1,200 Ordinary shares of 10p each	<b><u>£120</u></b>	<b><u>£120</u></b>
Allotted, called up and fully paid 1,200 Ordinary shares of 10p each	<b><u>£120</u></b>	<b><u>£120</u></b>

#### **4. Contingent liability**

The holders of the Non-Convertible Subordinated Unsecured Loan Stock 2003 have agreed to defer their entitlement to interest until the company has sufficient funds to meet these payments. At 30th September 2003, the interest deferred amounted to approximately £114,000 (2002: £108,000).