

Company Number: 2057655

**REPORT AND ACCOUNTS**

**OXFORD LAND LIMITED**

**30TH SEPTEMBER 1999**



## OXFORD LAND LIMITED

### NOTES TO THE ACCOUNTS AT 30TH SEPTEMBER 1999

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#### 1. BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and on a going concern basis.

#### 2. CREDITORS - Amounts falling due after more than one year

	1999	1998
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Non-Convertible Subordinated Unsecured Loan Stock	£110,500	£110,500
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Interest on the loan stock is charged 2% over Barclays Bank Plc base rate.

The holders of the loan stock waived their entitlement to accrued interest.

#### 3. SHARE CAPITAL

Authorised

1,200 Ordinary shares of 10p each

	<u>£120</u>	<u>£120</u>
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Allotted, called up and fully paid

1,200 Ordinary shares of 10p each

	<u>£120</u>	<u>£120</u>
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#### 4. CONTINGENT LIABILITY

The holders of the Non-Convertible Subordinated Unsecured Loan Stock 2000 have agreed to defer their entitlement to interest until the company has sufficient funds to meet these payments. At 30th September 1999, the interest deferred amounted to approximately £83,000.

**OXFORD LAND LIMITED**

**REPORT OF THE DIRECTORS**

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The directors submit their report and the accounts of the company for the year ended 30th September 1999

**PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS**

The Company's principal activity is to acquire land on which it is intended to build a new country town.

The Company has not carried out any further transactions during the year and accordingly no Profit and Loss Account has been prepared.

**DIRECTORS**

The directors who held office during the year were:

J D Chamberlain  
G A R Coleman  
G C Pye  
M Sharpe

No director who served at any time during the year had any interests in the shares of the company.

**AUDITORS**

A special resolution resolving that Auditors would not be appointed was passed on 23rd July 1994.

By order of the Board

  
J Emery  
Secretary

Bovis Homes Limited  
Bovis House  
Lansdown Road  
Cheltenham  
Glos. GL50 2JA

November 1999


**OXFORD LAND LIMITED**


**BALANCE SHEET**  
**AT 30TH SEPTEMBER 1999**

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	NOTES	1999 £	1998 £
CURRENT ASSETS			
Sundry Debtors		121	121
CREDITORS - Amounts falling due within 1 year			
Loan		11,050	11,050
NET CURRENT LIABILITIES		(10,929)	(10,929)
CREDITORS - Amounts falling due after more than one year	2	(110,500)	(110,500)
		(121,429)	(121,429)
CAPITAL AND RESERVES			
SHARE CAPITAL	3	120	120
RESERVES			
Profit and loss account		(121,549)	(121,549)
		(121,429)	(121,429)

The Company was dormant throughout the period of these accounts which were approved by the Board of Directors on 23rd November 1999.

M Sharpe 

G C Pye 

The notes on page 3 form an integral part of these accounts