

## **Oxford Land Limited**

### **Directors' report and financial statements**

Year ended 30 September 2013

Registered number 2057655



## Directors' report

The directors submit their report and the accounts of the company for the year ended 30th September 2013.

### Principal activities and review of the business

The Company's principal activity is to acquire land on which it is intended to build a new country town.

The Company has not carried out any further transactions during the year and accordingly no Profit and Loss Account has been prepared.

### Going Concern

The financial statements have been prepared on the going concern basis which the directors believe to be appropriate for the following reasons. The Company is dependent on support being provided by Bovis Homes Limited, the parent Company. Bovis Homes Limited has indicated that for at least 12 months from the date of approval of these financial statements, it will continue to make available such funds as are needed by the Company and in particular will not seek repayment of the amounts currently made available. The directors consider that this should enable the company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment. As with any Company placing reliance on other Group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

### Directors

The directors who held office during the year were:

G A Flint

N P Twine

Resigned 31<sup>st</sup> December 2013

M A Wickington

R W Lewis

No director who served at any time during the year had any interests in the shares of the company.

### Auditors

For the year ending 30 September 2013, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

In accordance with Section 485(1) of the Companies Act 2006, a special resolution resolving that auditors would not be appointed has been passed.

By order of the board

  
Secretary

M T D Palmer

### Registered office

The Manor House  
North Ash Road  
New Ash Green  
Longfield  
Kent DA3 8HQ

19 June 2014

## Balance sheet

at 30 September 2013

	Note	2013 £	2012 £
<b>Current assets</b>			
Sundry Debtors		121	121
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year – Loan		(11,050)	(11,050)
<b>Net current liabilities</b>		<u>(10,929)</u>	<u>(10,929)</u>
Creditors: amounts falling due after more than one year	2	(110,500)	(110,500)
<b>Net Assets</b>		<u>(121,429)</u>	<u>(121,429)</u>
<b>Capital and reserves</b>			
Called up share capital	3	120	120
Profit and loss account		(121,549)	(121,549)
		<u>(121,429)</u>	<u>(121,429)</u>

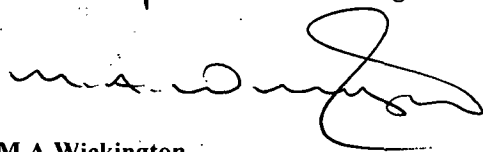
For the year ending 30 September 2013, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The company was dormant throughout the period of these financial statements which were approved by the board of directors on 19 June 2014 and were signed on its behalf by:



M A Wickington



R W Lewis

Directors

## Notes

(forming part of the financial statements)

### 1 Profit and loss account

The company has not traded during the financial year and has received no income and-incurred no expense. Consequently, during the year the company has made neither a profit nor loss.

### 2 Creditors: amounts falling due after more than one year

	2013 £	2012 £
Non-Convertible Subordinated Unsecured Loan Stock	110,500	110,500

Interest on the loan stock is charged at 2% above Barclays Bank plc base rate.

The holders of the loan stock waived their entitlement to payment of interest.

### 3 Called up share capital

	2013 £	2012 £
<i>Allotted, called up and fully paid</i>		
1,200 Ordinary shares of 10p each	120	120
	120	120

### 4 Contingent liability

The holders of the Non-Convertible Subordinated Unsecured Loan Stock have agreed to defer their entitlement to interest until the company has sufficient funds to meet these payments. At 30th September 2013, the interest deferred amounted to approximately £136,934 (2012: £134,172).

### 5 Company Ownership

801 shares (66.75%) are held by Bovis Homes Limited with the remainder (33.25%) being held by J A Pye (Oxford) Ltd