

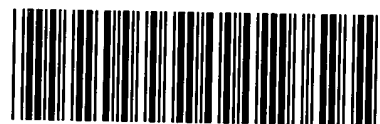
Oxford Land Limited

Directors' report and financial statements

Year ended 30 September 2015

Registered number 2057655

THURSDAY



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COMPANIES HOUSE

Directors' report and financial statements

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Directors' report

The Directors present their annual report and the unaudited financial statements of the Company for the year ended 30 September 2015 and have taken the small companies exemption not to prepare a strategic report.

Principal activities and Future Developments

The Company's principal activity is to acquire land on which it is intended to build a new country town. The Company did not trade during the year and as a result no profit and loss account or statement of recognised gains and losses are shown. No future trading is expected. The profit for the financial year after taxation was £nil (2014: £nil). No dividend was paid to the shareholders during the year (2014: £nil)

Directors

The directors who held office during the year were:

G A Flint

R W Lewis

Supriya K Ray

No Director who served at any time during the year had any interests in the shares of the company.

Going Concern

The financial statements have been prepared on the going concern basis which the directors believe to be appropriate for the following reasons. The Company is dependent on support being provided by Bovis Homes Limited, the parent Company. Bovis Homes Limited has indicated that for at least 12 months from the date of approval of these financial statements, it will continue to make available such funds as are needed by the Company and in particular will not seek repayment of the amounts currently made available. The directors consider that this should enable the company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment. As with any Company placing reliance on other Group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

Small company provisions

This report has been prepared in accordance with the special provisions of section 415A of the Companies Act 2006 relating to small companies.

Auditors

For the year ending 30 September 2015, the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

In accordance with Section 485(1) of the Companies Act 2006, a special resolution resolving that auditors would not be appointed has been passed.

By order of the board


M T D Palmer
Secretary

Registered office:

The Manor House, North Ash Road, New Ash Green, Longfield, Kent DA3 8HQ

Date: 27 June 2016

Balance Sheet

at 30 September 2015

	Note	2015 £	2014 £
Current assets			
Sundry Debtors		121	121
Current Liabilities			
Creditors: amounts falling due within one year – Loan		(11,050)	(11,050)
Net current liabilities		<u>(10,929)</u>	<u>(10,929)</u>
Creditors: amounts falling due after more than one year	4	(110,500)	(110,500)
Net Assets		<u>(121,429)</u>	<u>(121,429)</u>
Capital and reserves			
Called up share capital	5	120	120
Profit and loss account		(121,549)	(121,549)
		<u>(121,429)</u>	<u>(121,429)</u>

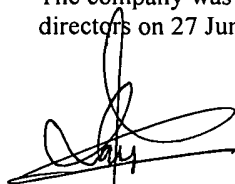
For the year ending 30 September 2015, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The company was dormant throughout the period of these financial statements which were approved by the board of directors on 27 June 2016 and were signed on its behalf by:



Supriya K Ray
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been used consistently throughout the current and prior year.

General information

The Company is incorporated in the United Kingdom and is a private company. The Company is limited by shares. The Company is registered in England and Wales and its registered office is noted on page 1.

Basis of accounting

The financial statements have been prepared on a going concern basis, under the historical cost convention, and in accordance with applicable law and Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. As the Company is dormant it qualifies for, and has taken advantage of, the transitional relief in FRS 102 to retain its accounting policies for reported assets, liabilities and equity until there is any change in those balances or the Company undertakes any new transactions. The Company had no transactions during the year and has made neither a profit nor a loss and therefore no profit and loss account has been prepared.

2 Employee numbers and Directors remuneration

The Company did not employ any persons during the year (2014: none).

Directors' remuneration and benefits paid by the Company in the year amounted to £nil (2014: £nil).

3 Profit and loss account

The company has not traded during the financial year and has received no income and incurred no expense. Consequently, during the year the company has made neither a profit nor loss.

4 Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Non-Convertible Subordinated Unsecured Loan Stock	110,500	110,500

Interest on the loan stock is charged at 2% above Barclays Bank plc base rate.

The holders of the loan stock waived their entitlement to payment of interest.

5 Called up share capital

	2015	2014
	£	£
<i>Allotted, called up and fully paid</i>		
1,200 Ordinary shares of 10p each	120	120
	120	120

6 Contingent liability

The holders of the Non-Convertible Subordinated Unsecured Loan Stock have agreed to defer their entitlement to interest until the company has sufficient funds to meet these payments. At 30th September 2015, the interest deferred amounted to approximately £142,459 (2014: £139,697).

7 Company Ownership

801 shares (66.75%) are held by Bovis Homes Limited with the remainder (33.25%) being held by J A Pye (Oxford) Ltd