

Company Number: 2057655

REPORT AND ACCOUNTS

OXFORD LAND LIMITED

30TH SEPTEMBER 2005



Oxford Land Limited

Report of the Directors

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The directors submit their report and the accounts of the company for the year ended 30th September 2005.

Principal activities and review of the business

The Company's principal activity is to acquire land on which it is intended to build a new country town.

The Company has not carried out any further transactions during the year and accordingly no Profit and Loss Account has been prepared.

Directors

The directors who held office during the year were:


G Blake (resigned 22/07/2005)
J D Chamberlain
G A R Coleman
G C Pye
G M C Humphrey (appointed 22/07/2005)

No director who served at any time during the year had any interests in the shares of the company.

Auditors

In accordance with Section 250 of the Companies Act 1985, a special resolution resolving that auditors would not be appointed was passed at the Annual General Meeting in 1994.

By order of the Board


MTD Palmer
Secretary

Bovis Homes Limited
The Manor House
North Ash Road
New Ash Green, Longfield
Kent DA3 8HQ

Oxford Land Limited

Balance Sheet

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At 30th September 2005

	NOTES	2005 £	2004 £
Current assets			
Sundry Debtors		121	121
Creditors: amounts falling due within one year			
Loan		(11,050)	(11,050)
Net current liabilities		(10,929)	(10,929)
Creditors: amounts falling due after more than one year	2	<u>(110,500)</u> <u>(121,429)</u>	<u>(110,500)</u> <u>(121,429)</u>
Capital and reserves			
Share capital	3	120	120
Profit and loss account		<u>(121,549)</u> <u>(121,429)</u>	<u>(121,549)</u> <u>(121,429)</u>

For the year ended 30th September 2005, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) ensuring the company keeps accounting records which comply with section 221;
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The company was dormant throughout the period of these financial statements which were approved by the board of directors on 14 July 2006 and were signed on its behalf by:

G A R Coleman

G C Pye

The notes on page 3 form an integral part of these accounts

Oxford Land Limited

Notes to the accounts
At 30th September 2005

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1. Basis of accounting

The accounts have been prepared under the historical cost convention and on a going concern basis.

2. Creditors: amounts falling due after
more than one year

2005 2004

Non-Convertible Subordinated Unsecured
Loan Stock

£110,500 £110,500

Interest on the loan stock is charged
2% over Barclays Bank Plc base rate.

The holders of the loan stock waived
their entitlement to accrued interest.

3. Share capital

Authorised
1,200 Ordinary shares of 10p each

£120 £120

Allotted, called up and fully paid
1,200 Ordinary shares of 10p each

£120 £120

4. Contingent liability

The holders of the Non-Convertible Subordinated Unsecured Loan Stock have agreed to defer their entitlement to interest until the company has sufficient funds to meet these payments. At 30th September 2005, the interest deferred amounted to approximately £121,000 (2004: £114,000).