

FINAKEY LIMITED**UNAUDITED****ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 28 FEBRUARY 2013**

FINAKEY LIMITED
REGISTERED NUMBER: 02056654

ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2013

	Note	£	2013 £	£	2012 £
CURRENT ASSETS					
Debtors		10,709		1,219	
Cash at bank		57,384		46,825	
		<u>68,093</u>		<u>48,044</u>	
CREDITORS: amounts falling due within one year		<u>(24,409)</u>		<u>(10,608)</u>	
NET CURRENT ASSETS			43,684		37,436
NET ASSETS			43,684		37,436
CAPITAL AND RESERVES					
Called up share capital	2		10,000		10,000
Profit and loss account			<u>33,684</u>		<u>27,436</u>
SHAREHOLDERS' FUNDS			43,684		37,436

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

...*cm Polan*...
Christopher Polan
 Director

Date 13 August 2013

The notes on page 2 form part of these financial statements

FINAKEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

1.2 Turnover

The turnover of the company is derived from the principal activity of the company

1.3 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

The company has not disclosed the ultimate controlling party which is a requirement of FRS8. This is a departure from accounting standards. The director is of the opinion that the non disclosure of this information does not affect the truth and fairness of the financial statements

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. Any deferred tax balance has not been discounted

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

2. SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000